

2020 Regular Session

HOUSE BILL NO. 14

BY REPRESENTATIVE CARPENTER

RETIREMENT/FIREFIGHTERS: Provides relative to the refund of employee contributions to the Firefighters' Retirement System

AN ACT

To amend and reenact R.S. 11:2256(E)(3), relative to employee contributions to the Firefighters' Retirement System; to provide relative to the refund of employee contributions; and to provide for related matters.

Notice of intention to introduce this Act has been published as provided by Article X, Section 29(C) of the Constitution of Louisiana.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:2256(E)(3) is hereby amended and reenacted to read as follows:

§2256. Benefits; refund of contributions, application, and payment

* * *

E.

* * *

~~(3)(a) Except as provided in Subparagraph (b) of this Paragraph, refunds A refund of accumulated employee contributions shall not be payable until the board of trustees approves the refund at a meeting that occurs at least ~~ninety~~ thirty days after termination or resignation; ~~but~~ and not until all employee contributions for the member have been received by the retirement system. Refunds of accumulated employee contributions for members who previously assigned their contributions in consideration of a loan will be processed under the provisions of R.S. 11:2265.~~

