

**Firefighters' Retirement System
Budget to Actual Comparison
For the Quarter Ended and
Fiscal Year-To-Date as of June 30, 2019**

Line No.	Category	Budget Jul 2018 to Jun 2019	Actual Jul 2018 to Jun 2019	Over/Under	% Expended
1	ADMINISTRATIVE				
2	Salaries Expense	\$ 776,365	\$ 752,159	\$ (24,206)	97%
3	Payroll Tax Expense	12,660	11,420	(1,240)	90%
4	Employee Retirement Cost	178,805	166,156	(12,649)	93%
5	Employee Health Insurance Expense	102,545	83,062	(19,483)	81%
6	Employee Life Insurance Expense	1,395	1,340	(55)	96%
7	SUBTOTAL ADMINISTRATIVE	1,071,770	1,014,137	(57,633)	95%
8	PROFESSIONAL SERVICES				
9	Medical Examinations	12,000	13,775	1,775	115%
10	Accounting Fees	93,065	91,390	(1,675)	98%
11	Actuarial Fees	91,520	75,813	(15,707)	83%
12	IT Support Expense	166,000	91,736	(74,264)	55%
13	Member Death Research Fees	2,205	2,100	(105)	95%
14	Contract Services	16,875	19,503	2,628	116%
15	Non-Investment Related Legal Fees	150,000	183,566	33,566	122%
16	SUBTOTAL PROFESSIONAL SERVICES	531,665	477,883	(53,782)	90%
17	OFFICE				
18	Printing Expense	6,000	2,593	(3,407)	43%
19	Postage Expense	36,500	23,861	(12,639)	65%
20	Office Expenses	37,000	31,412	(5,588)	85%
21	Dues and Subscriptions	10,605	4,155	(6,450)	39%
22	Advertising Expense	4,000	714	(3,286)	18%
23	Building & Maintenance Expense:				
24	Utilities	15,000	15,508	508	103%
25	Telephone	5,850	4,391	(1,459)	75%
26	Insurance	7,060	6,303	(757)	89%
27	Equipment Maintenance	2,500	328	(2,172)	13%
28	Building & Grounds Maintenance	67,075	77,383	10,308	115%
29	Depreciation	45,000	39,929	(5,071)	89%
30	Total Building & Grounds Maintenance Expense	142,485	143,842	1,358	101%
31	SUBTOTAL OFFICE	236,590	206,577	(30,013)	87%

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Line No.	Category	Budget Jul 2018 to Jun 2019	Actual Jul 2018 to Jun 2019	Over/Under	% Expended
32	TRAVEL				
33	Board Members Travel Expense:				
34	Board Meetings	\$ 14,475	\$ 13,134	\$ (1,341)	91%
35	Conferences/Workshops	12,050	8,553	(3,497)	71%
36	Board Business	2,000	2,296	296	115%
37	Subtotal Board Travel Expense	28,525	23,983	(4,542)	84%
38	Staff Travel Expense:				
39	Legal Support	3,000	9	(2,991)	0%
40	Conferences/Workshops	6,005	2,748	(3,257)	46%
41	Due Diligence Reviews	3,000	1,893	(1,107)	63%
42	FRS Retirement Presentations/Misc.	750	157	(593)	21%
43	Routine	150	105	(45)	70%
44	Subtotal Staff Travel Expense	12,905	4,912	(7,993)	38%
45	Hotel Expenses:				
46	Board - Board Meetings	5,545	5,020	(525)	91%
47	Board - Conferences/Workshops	16,940	20,609	3,669	122%
48	Board - Board Business	2,000	1,169	(831)	58%
49	Staff - Legal Support	500	249	(251)	50%
50	Staff - Conferences/Workshops	7,155	4,271	(2,884)	60%
51	Staff - Due Diligence Reviews	1,600	315	(1,285)	20%
52	Staff - FRS Retirement Presentations/Misc.	1,200	0	(1,200)	0%
53	Subtotal Hotel Expense	34,940	31,633	(3,307)	91%
54	OTHER				
55	Board Per Diem	6,300	3,900	(2,400)	62%
56	Conference Registration - Board	7,000	7,065	65	101%
57	Conference Registration - Staff	4,250	1,350	(2,900)	32%
58	Staff Training/Continuing Education	5,490	2,943	(2,547)	54%
60	SUBTOTAL OTHER	23,040	15,258	(7,782)	66%
61	GRAND TOTAL ADMIN EXPENSES	1,939,435	1,774,383	(165,052)	91%