



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, DECEMBER 14, 2023, AT 8:30 AM

AMENDED AGENDA

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding minutes of the board meeting held on November 8, 2023, and November 9, 2023. (p. 11)

II. Old Business:

None

III. New Business:

4. Review and adoption of applicants and all related matters
 - New Members (p. 35)
 - New Retirees (p. 41)
 - Survivor Applicants (p.47,57,69,81)
 - Disability Applicants (p, 93, 113)
 - Disability Recertifications (none)
 - Disability Conversions (none)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

Recess Meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations - FRS-LB, FRS-LB#1, and FRS-GA.

- A. Discussion and advisory action regarding updates of the following LLCs:
FRS-LB, FRS-LB#1, and FRS-GA, and all related matters. (p.129)

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.



5. Discussion and action regarding Act 393 of the 2023 regular legislative session. (p. 137)

TRUSTEE TRAINING – Notice is hereby given that agenda item III (5) involves discussion of laws, rules, and regulations applicable to FRS and the open meetings law. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

6. Discussion and action regarding 2022-23 FRS Annual Financial Statement, Supplementary Schedule of Compensation, Benefits, and Other Payments to FRS Chief Executive Officer, and all related business.
7. Discussion and action regarding amendments to the 2023-2024 FRS operating budget, and all related matters. (p.155)
8. Committee Report – Investment Committee – Discussion and action regarding:
 - i. HarbourVest portfolio (p. 163),
 - ii. Orleans Capital Management (p. 215),
 - iii. Murphree Venture Partners
 - iv. FRS’ monthly investment performance results for November 2023, and all matters related to the foregoing items.

9. Committee Report – Personnel Committee – Discussion and action regarding FRS’ new Executive Director’s contract, salary, and all matters related thereto.

The board of trustees hereby reserves the right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of personnel matters relative to agenda item III (9) above; individual has been notified and all other pertinent notifications have been provided.

10. Discussion and action regarding development of procedures for selection of Executive Director.
11. Discussion and action regarding upcoming legislation to be introduced in the upcoming regular legislative session of 2024 that may impact FRS, and all related matters. (p. 227)

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 235)
- Report – FRS Monthly Cash Balance Spreadsheet (p. 239)
- Report – PTG Progress Report (p. 243)
- Report – Check Register (p. 251)

