



FIREFIIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
THURSDAY, JUNE 09, AT 08:30 AM**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on May 11, 2022.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (5) Committee Report - Investment Committee: Discussion and action regarding-
 - (i) The FRS monthly investment performance results for May 2022,
 - (ii) Russell 1000 Value Index Fund Search Report
 - (iii) Update regarding Boston Partners Global Equity investment fund,

TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(5)(iii) involves a discussion of the global equity investment sector. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

and all items related to the foregoing items.

- (6) Committee Report- Budget and Finance Committee: Discussion and action regarding FRS Operating Budget FY 22-23, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of FRS personnel as cited in agenda item III(7) above; all pertinent notifications have been provided.

Recess meeting of FRS Board of Trustees

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

- (1) Discussion and advisory action regarding the operating budgets of the following LLCs: FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

- (8) Discussion and action regarding revised actuarial equivalence factors applicable to FRS benefit calculations, and all related matters.
- (9) Discussion and action regarding legislation introduced in the regular legislative session of 2022, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Memo- To Retirees Regarding COLAs/Retiree Response
- Report- Act 1004 Quarterly Reports
- Article- Revisions to Actuarial Standards
- Article- Pensions Bad Year Poised to Get Worse
- Article- Pension Fund Returns Expected to Decline
- Article- Prepare for a World With Higher Rates
- Article- 1-in-10 Chance of Nuclear Apocalypse