



# **FIREFIGHTERS' RETIREMENT SYSTEM**

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**MEETING OF THE FRS BOARD OF TRUSTEES  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA 70809  
WEDNESDAY, MAY 11, AT 08:30 AM**

## **AGENDA**

### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on April 14, 2022.
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

### **II. Old Business-**

None

### **III. New Business-**

- (5) Committee Report - Investment Committee: Discussion and action regarding-
  - (i) The FRS monthly investment performance results for April 2022,
  - (ii) Presentation by representatives of NEPC, regarding 2022 FRS Asset Allocation Update,

*TRUSTEE TRAINING- Notice is hereby given that this Agenda Item III(1)(ii) involves discussion of the FRS portfolio allocation, including but not limited to capital markets overview and themes, development of short and long-term assumptions, inflation, interest rates, and scenario modeling and analysis. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

(iii) Status of Bank of New York as custodial banking agent for FRS and Request for Proposals relative thereto.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the character or professional competence of a juridical person cited in agenda item III(5)(iii) above; all pertinent notifications have been provided.*

and all items related to the foregoing items.

- (6) Discussion and action regarding: (i) FRS Preliminary Statement of Changes in Fiduciary Net Position, (ii) FRS Preliminary Statement of Fiduciary Net Position, both being relative to calendar quarter ending 03/31/22, and all related matters.
- (7) Discussion and action regarding FRS Budget to Actual expenditure comparison, all relative to calendar quarter ending 03/31/22, and all related matters.
- (8) Discussion and action regarding G.S. Curran & Co., Ltd. contract for actuarial services for fiscal year 2022-2023, and all related matters.
- (9) Discussion and action regarding legislation introduced in the regular legislative session of 2022, and all related matters.

#### **IV. Other Business-**

##### Monthly Reports

- Report- Tier 2.1 Annual Disclosure Report (Ethics)
- Report- FRS Operating Budget FY 22-23 (Lays Over 30 Days)
- Report- Act 1004 Quarterly Summary A/O 12-31-21
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

##### Miscellaneous

- Letter- Overseas Income Reporting
- Letter- UAL Status
- Chart- Index Returns A/O 04-28-22
- Article- Stop Pensions From Pursuing ESG
- Article- State Pensions Recover Losses From Russia
- Letter- Insurance Recovery