

**Firefighters' Retirement System
Budget to Actual Comparison
For The Quarter Ended and
Fiscal Year-To-Date as of June 30, 2020**

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Jun 2020	Over/Under	% Expended
1	ADMINISTRATIVE				
2	Salaries Expense	805,120	789,940	(15,180)	98%
3	Payroll Tax Expense	13,080	12,222	(858)	93%
4	Employee Retirement Cost	198,890	197,496	(1,394)	99%
5	Employee Health Insurance Expense	92,260	90,630	(1,630)	98%
6	Employee Life Insurance Expense	1,400	1,392	(8)	99%
7	SUBTOTAL ADMINISTRATIVE	1,110,750	1,091,680	(19,069)	98%
8	PROFESSIONAL SERVICES				
9	Medical Examinations	12,000	22,363	10,363	186%
10	Accounting Fees	93,070	93,040	(30)	100%
11	Actuarial Fees	98,920	90,738	(8,182)	92%
12	IT Support Expense	116,610	76,214	(40,396)	65%
13	Bank Service Charge	0	1,011	1,011	0%
14	Contract Services	22,580	22,902	(322)	101%
15	Non-Investment Related Legal Fees	300,000 ¹	147,888	(152,112)	49%
16	SUBTOTAL PROFESSIONAL SERVICES	643,180	454,156	(189,024)	71%
17	OFFICE				
18	Printing Expense	5,000	709	(4,291)	14%
19	Postage Expense	31,000	15,077	(15,923)	49%
20	Office Expenses	35,150	29,078	(6,072)	83%
21	Dues and Subscriptions	5,350	7,061	1,711	132%
22	Advertising Expense	4,000	2,194	(1,806)	55%
23	Utilities	21,500	18,128	(3,372)	84%
24	Insurance	6,620	7,033	413	106%
25	Equipment Maintenance	2,500	184	(2,316)	7%
26	Building & Grounds Maintenance	73,550 ²	39,118	(34,432)	53%
27	Depreciation	50,000	43,943	(6,057)	88%
28	SUBTOTAL OFFICE	234,670	162,525	(72,145)	69%

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Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Jun 2020	Over/Under	% Expended
29	TRAVEL				
30	Board Members Travel Expense:				
31	Board Meetings	14,700	8,614	(6,086)	59%
32	Conferences/Workshops	13,590	4,643	(8,947)	34%
33	Board Business	7,500	7,207	(293)	96%
34	Subtotal Board Travel Expense	35,790	20,464	(15,326)	57%
35	Staff Travel Expense:				
36	Legal Support	2,000	0	(2,000)	0%
37	Conferences/Workshops	4,470	781	(3,689)	17%
38	Due Diligence Reviews	6,000	1,005	(4,995)	17%
39	FRS Retirement Presentations/Misc.	1,000	147	(853)	15%
40	Subtotal Staff Travel Expense	13,470	1,933	(11,537)	14%
41	Hotel Expenses:				
42	Board - Board Meetings	5,600	3,750	(1,850)	67%
43	Board - Conferences/Workshops	24,720	14,068	(10,652)	57%
44	Board - Board Business	7,500	1,349	(6,151)	18%
45	Staff - Legal Support	500	99	(401)	20%
46	Staff - Conferences/Workshops	6,760	3,767	(2,993)	56%
47	Staff - Due Diligence Reviews	3,600	171	(3,429)	5%
48	Staff - FRS Retirement Presentations/Misc.	1,800	0	(1,800)	0%
49	Subtotal Hotel Expense	50,480	23,204	(27,277)	46%
50	OTHER				
51	Board Per Diem	6,300	2,850	(3,450)	45%
52	Conference Registration - Board	9,300	6,350	(2,950)	68%
53	Conference Registration - Staff	4,150	1,437	(2,713)	35%
54	Staff Training/Continuing Education	4,500	1,877	(2,623)	42%
55	SUBTOTAL OTHER	24,250	12,514	(11,736)	52%
56	GRAND TOTAL ADMIN EXPENSES	2,112,590	1,766,476	(346,115)	84%

1 - Amended budget in December 2019 related to Kenner Trial

2 - Amended budget in December 2019 related to additional decking costs