

**Firefighters' Retirement System  
Budget to Actual Comparison  
For The Quarter Ended and  
Fiscal Year-To-Date as of December 31,2019**

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Dec 2019	Over/Under	% Expended
1	<b>ADMINISTRATIVE</b>				
2	Salaries Expense	805,120	398,660	(406,460)	50%
3	Payroll Tax Expense	13,080	6,277	(6,803)	48%
4	Employee Health Insurance Expense	92,260	45,051	(47,209)	49%
5	Employee Life Insurance Expense	1,400	580	(820)	41%
6	Employee Retirement Cost	198,890	99,249	(99,641)	50%
7	<b>SUBTOTAL ADMINISTRATIVE</b>	<b>1,110,750</b>	<b>549,817</b>	<b>(560,933)</b>	<b>49%</b>
8	<b>PROFESSIONAL SERVICES</b>				
9	Actuarial Fees	98,920	47,578	(51,342)	48%
10	Accounting Fees	93,070	79,730	(13,340)	86%
11	Contract Services	22,580	21,853	(727)	97%
12	IT Support Expense	116,610	32,343	(84,267)	28%
13	Medical Examinations	12,000	7,363	(4,637)	61%
14	Non-Investment Related Legal Fees	300,000 <sup>1</sup>	102,039	(197,961)	34%
15	<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>643,180</b>	<b>290,906</b>	<b>(352,274)</b>	<b>45%</b>
16	<b>OFFICE</b>				
17	Advertising Expense	4,000	2,147	(1,853)	54%
18	Building & Grounds Maintenance	73,550 <sup>2</sup>	18,474	(55,076)	25%
19	Depreciation	50,000	20,569	(29,431)	41%
20	Dues and Subscriptions	5,350	3,121	(2,229)	58%
21	Equipment Maintenance	2,500	40	(2,460)	2%
22	Insurance	6,620	7,033	413	106%
23	Office Expenses	35,150	15,982	(19,168)	45%
24	Postage Expense	31,000	5,729	(25,271)	18%
25	Printing Expense	5,000	534	(4,466)	11%
26	Utilities	21,500	9,594	(11,906)	45%
27	<b>SUBTOTAL OFFICE</b>	<b>234,670</b>	<b>83,223</b>	<b>(151,447)</b>	<b>35%</b>

1 - Amended budget in December 2019 related to Kenner Trial

2 - Amded budget in December 2019 related to additional decking costs

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Line No.	Category	Amend Budget Jul 2019 to Jun 2020	Actual Jul 2019 to Dec 2019	Over/Under	% Expended
28	<b>TRAVEL</b>				
29	<b>Board Members Travel Expense:</b>				
30	Board Meetings	14,700	4,702	(9,998)	32%
31	Conferences/Workshops	13,590	3,622	(9,968)	27%
32	Board Business	7,500	5,398	(2,102)	72%
33	<b>Subtotal Board Travel Expense</b>	<b>35,790</b>	<b>13,722</b>	<b>(22,068)</b>	<b>38%</b>
34	<b>Staff Travel Expense:</b>				
35	Legal Support	2,000	0	(2,000)	0%
36	Conferences/Workshops	4,470	474	(3,996)	11%
37	Due Diligence Reviews	6,000	1,553	(4,447)	26%
38	FRS Retirement Presentations/Misc.	1,000	147	(853)	15%
39	<b>Subtotal Staff Travel Expense</b>	<b>13,470</b>	<b>2,174</b>	<b>(11,296)</b>	<b>16%</b>
40	<b>Hotel Expenses:</b>				
41	Board - Board Meetings	5,600	899	(4,701)	16%
42	Board - Conferences/Workshops	24,720	9,764	(14,956)	39%
43	Board - Board Business	7,500	1,145	(6,355)	15%
44	Staff - Legal Support	500	0	(500)	0%
45	Staff - Conferences/Workshops	6,760	3,767	(2,993)	56%
46	Staff - Due Diligence Reviews	3,600	486	(3,114)	14%
47	Staff - FRS Retirement Presentations/Misc.	1,800	0	(1,800)	0%
48	<b>Subtotal Hotel Expense</b>	<b>50,480</b>	<b>16,061</b>	<b>(34,419)</b>	<b>32%</b>
49	<b>OTHER</b>				
50	Board Per Diem	6,300	1,650	(4,650)	26%
51	Conference Registration - Board	9,300	5,165	(4,135)	56%
52	Conference Registration - Staff	4,150	800	(3,350)	19%
53	Staff Training/Continuing Education	4,500	1,440	(3,060)	32%
54	<b>SUBTOTAL OTHER</b>	<b>24,250</b>	<b>9,055</b>	<b>(15,195)</b>	<b>37%</b>
55	<b>GRAND TOTAL ADMIN EXPENSES</b>	<b>2,112,590</b>	<b>964,958</b>	<b>(1,147,632)</b>	<b>46%</b>