

**Firefighters' Retirement System
Budget to Actual Comparison
For the Quarter Ended and
Fiscal Year-To-Date as of March 31, 2019**

Line No.	Category	Budget Jul 2018 to Jun 2019	Actual Jul 2018 to Mar 2019	Over/Under	% Expended
1	ADMINISTRATIVE				
2	Salaries Expense	\$ 776,365	\$ 545,098	\$ (231,267)	70%
3	Payroll Tax Expense	12,660	8,637	(4,023)	68%
4	Employee Retirement Cost	178,805	125,243	(53,562)	70%
5	Employee Health Insurance Expense	102,545	60,081	(42,464)	59%
6	Employee Life Insurance Expense	1,395	876	(519)	63%
7	SUBTOTAL ADMINISTRATIVE	1,071,770	739,935	(331,836)	69%
8	PROFESSIONAL SERVICES				
9	Medical Examinations	12,000	8,525	(3,475)	71%
10	Accounting Fees	93,065	91,390	(1,675)	98%
11	Actuarial Fees	91,520	56,442	(35,078)	62%
12	IT Support Expense	166,000	53,017	(112,984)	32%
13	Member Death Research Fees	2,205	2,100	(105)	95%
14	Contract Services	16,875	19,143	2,268	113%
15	Non-Investment Related Legal Fees	150,000	142,437	(7,563)	95%
16	SUBTOTAL PROFESSIONAL SERVICES	531,665	373,054	(158,520)	70%
17	OFFICE				
18	Printing Expense	6,000	2,329	(3,671)	39%
19	Postage Expense	36,500	18,839	(17,661)	52%
20	Office Expenses	37,000	23,061	(13,939)	62%
21	Dues and Subscriptions	10,605	3,769	(6,836)	36%
22	Advertising Expense	4,000	714	(3,286)	18%
23	Building & Maintenance Expense:				
24	Utilities	15,000	11,135	(3,865)	74%
25	Telephone	5,850	3,140	(2,710)	54%
26	Insurance	7,060	6,303	(757)	89%
27	Equipment Maintenance	2,500	308	(2,192)	12%
28	Building & Grounds Maintenance	67,075	48,882	(18,193)	73%
29	Depreciation	45,000	29,791	(15,209)	66%
30	Total Building & Grounds Maintenance Expense	<u>142,485</u>	<u>99,559</u>	<u>(42,926)</u>	<u>70%</u>
31	SUBTOTAL OFFICE	236,590	148,271	(88,318)	63%

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Line No.	Category	Budget Jul 2018 to Jun 2019	Actual Jul 2018 to Mar 2019	Over/Under	% Expended
32	TRAVEL				
33	Board Members Travel Expense:				
34	Board Meetings	\$ 14,475	\$ 10,146	\$ (4,329)	70%
35	Conferences/Workshops	12,050	6,897	(5,153)	57%
36	Board Business	2,000	1,105	(895)	55%
37	Subtotal Board Travel Expense	28,525	18,148	(10,377)	64%
38	Staff Travel Expense:				
39	Legal Support	3,000	9	(2,991)	0%
40	Conferences/Workshops	6,005	673	(5,332)	11%
41	Due Diligence Reviews	3,000	0	(3,000)	0%
42	FRS Retirement Presentations/Misc.	750	157	(593)	21%
43	Routine	150	85	(65)	57%
44	Subtotal Staff Travel Expense	12,905	924	(11,981)	7%
45	Hotel Expenses:				
46	Board - Board Meetings	5,545	4,120	(1,425)	74%
47	Board - Conferences/Workshops	16,940	16,833	(107)	99%
48	Board - Board Business	2,000	854	(1,146)	43%
49	Staff - Legal Support	500	249	(251)	50%
50	Staff - Conferences/Workshops	7,155	3,176	(3,979)	44%
51	Staff - Due Diligence Reviews	1,600	0	(1,600)	0%
52	Staff - FRS Retirement Presentations/Misc.	1,200	0	(1,200)	0%
53	Subtotal Hotel Expense	34,940	25,232	(9,708)	72%
54	OTHER				
55	Board Per Diem	6,300	2,775	(3,525)	44%
56	Conference Registration - Board	7,000	3,800	(3,200)	54%
57	Conference Registration - Staff	4,250	700	(3,550)	16%
58	Staff Training/Continuing Education	5,490	2,545	(2,945)	46%
59	SUBTOTAL OTHER	23,040	9,820	(13,220)	43%
60	GRAND TOTAL ADMIN EXPENSES	<u>\$1,939,435</u>	<u>\$ 1,315,384</u>	<u>\$ (623,960)</u>	<u>68%</u>