

**Firefighters' Retirement System  
Budget to Actual Comparison  
For The Quarter Ended and  
Fiscal Year-To-Date as of September 30, 2018**

Line No.	Category	Budget Jul 2018 to Jun 2019	Actual Jul 2018 to Sep 2018	Over/Under	% Expended
1	<b>ADMINISTRATIVE</b>				
2	Salaries Expense	\$776,365	\$190,581	(\$585,784)	25%
3	Payroll Tax Expense	12,660	3,051	(9,609)	24%
4	Employee Retirement Cost	178,805	43,667	(135,138)	24%
5	Employee Health Insurance Expense	102,545	20,027	(82,518)	20%
6	Employee Life Insurance Expense	1,395	276	(1,119)	20%
7	<b>SUBTOTAL ADMINISTRATIVE</b>	<b>1,071,770</b>	<b>257,602</b>	<b>(814,168)</b>	<b>24%</b>
8	<b>PROFESSIONAL SERVICES</b>				
9	Medical Examinations	12,000	6,405	(5,595)	53%
10	Accounting Fees	93,065	0	(93,065)	0%
11	Actuarial Fees	91,520	17,880	(73,640)	20%
12	IT Support Expense	166,000	17,036	(148,964)	10%
13	Member Death Research Fees	2,205	2,100	(105)	95%
14	Contract Services	16,875	17,221	346	102%
15	Non-Investment Related Legal Fees	125,000	30,392	(94,608)	24%
16	<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>506,665</b>	<b>91,034</b>	<b>(415,631)</b>	<b>18%</b>
17	<b>OFFICE</b>				
18	Printing Expense	6,000	1,240	(4,760)	21%
19	Postage Expense	36,500	1,991	(34,509)	5%
20	Office Expenses	37,000	9,103	(27,897)	25%
21	Dues and Subscriptions	10,605	1,791	(8,814)	17%
22	Advertising Expense	4,000	0	(4,000)	0%
23	<b>Building &amp; Maintenance Expense:</b>				
24	Utilities	15,000	3,159	(11,841)	21%
25	Telephone	5,850	621	(5,229)	11%
26	Insurance	7,060	6,303	(757)	89%
27	Equipment Maintenance	2,500	246	(2,254)	10%
28	Building & Grounds Maintenance	67,075	23,428	(43,647)	35%
29	Depreciation	45,000	9,708	(35,292)	22%
30	Total Building & Grounds Maintenance Expense	<u>142,485</u>	<u>43,465</u>	<u>(99,021)</u>	<u>31%</u>
31	<b>SUBTOTAL OFFICE</b>	<b>236,590</b>	<b>57,590</b>	<b>(179,002)</b>	<b>24%</b>

**Firefighters' Retirement System  
Budget to Actual Comparison  
For The Quarter Ended and  
Fiscal Year-To-Date as of September 30, 2018**

<u>Line No.</u>	<u>Category</u>	<u>Budget Jul 2018 to Jun 2019</u>	<u>Actual Jul 2018 to Sep 2018</u>	<u>Over/Under</u>	<u>% Expended</u>
32	<b>TRAVEL</b>				
33	<b>Board Members Travel Expense:</b>				
34	Board Meetings	14,475	3,517	(10,958)	24%
35	Conferences/Workshops	12,050	0	(12,050)	0%
36	Board Business	2,000	0	(2,000)	0%
37	<b>Subtotal Board Travel Expense</b>	<b>28,525</b>	<b>3,517</b>	<b>(25,008)</b>	<b>12%</b>
38	<b>Staff Travel Expense:</b>				
39	Legal Support	3,000	9	(2,991)	0%
40	Conferences/Workshops	6,005	673	(5,332)	11%
41	Due Diligence Reviews	3,000	0	(3,000)	0%
42	FRS Retirement Presentations/Misc.	750	157	(593)	21%
43	Routine	150	42	(108)	28%
44	<b>Subtotal Staff Travel Expense</b>	<b>12,905</b>	<b>881</b>	<b>(12,024)</b>	<b>7%</b>
45	<b>Hotel Expenses:</b>				
46	Board - Board Meetings	5,545	1,212	(4,333)	22%
47	Board - Conferences/Workshops	16,940	857	(16,083)	5%
48	Board - Board Business	2,000	0	(2,000)	0%
49	Staff - Legal Support	500	0	(500)	0%
50	Staff - Conferences/Workshops	7,155	0	(7,155)	0%
51	Staff - Due Diligence Reviews	1,600	0	(1,600)	0%
52	Staff - FRS Retirement Presentations/Misc.	1,200	0	(1,200)	0%
53	<b>Subtotal Hotel Expense</b>	<b>34,940</b>	<b>2,069</b>	<b>(32,871)</b>	<b>6%</b>
54	<b>OTHER</b>				
55	Board Per Diem	6,300	1,200	(5,100)	19%
56	Conference Registration - Board	7,000	700	(6,300)	10%
57	Conference Registration - Staff	4,250	700	(3,550)	16%
58	Staff Training/Continuing Education	5,490	732	(4,758)	13%
59	<b>SUBTOTAL OTHER</b>	<b>23,040</b>	<b>3,332</b>	<b>(19,708)</b>	<b>14%</b>
60	<b>GRAND TOTAL ADMIN EXPENSES</b>	<b><u>\$1,914,435</u></b>	<b><u>\$416,025</u></b>	<b><u>(\$1,523,412)</u></b>	<b><u>21%</u></b>