



# FIREFIIGHTERS RETIREMENT SYSTEM

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FRS INVESTMENT COMMITTEE  
WEDNESDAY, SEPTEMBER 10, 2014 AT 3:00 PM  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA

## AGENDA

### I. Preliminary Business-

None

### II. Old Business-

- (1) Discussion and action regarding FRS investments in two funds known as Sail Venture Partners II and the Louisiana Sustainability Fund, and all related matters. (p15,16,17,23)

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item II(1) above; The FRS board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS regarding the juridical entities identified in Agenda Item II(1) above; all pertinent notifications have been provided.*

### III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for August 2014, (ii)(p35) Real Estate strategic plan, (iii)(p66) Update regarding existing FRS manager known as Timbervest, (iv)(p84) FRS property known as Nothing Left to Prove and/or Cielo Crossing, and (v)(p105) FRS property known as St. George Air Parc, and all matters related to the foregoing items.

*TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(3)(ii) involves but is not limited to the discussion of Real Estate as an investment asset class. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

### IV. Other Business-