



FIREFIGHTERS RETIREMENT SYSTEM

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MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, MARCH 10, 2016, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA

AGENDA (Revised 03/07/16)

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on February 11, 2016
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

Revised to add agenda item III(4) regarding updated option and actuarial equivalence factors for persons retiring on or after 07/01/16

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuits styled as *Joseph N. Broyles v. Cantor Fitzgerald & Co., et al.*, Civil Action No. 3:10-854-JJB-SCR, United States District Court, Middle District of Louisiana consolidated with *Joseph N. Broyles, et al. versus Cantor Fitzgerald & Co. et al.*, Civil Action No. 3:10-857-JJB-SCR, United States District Court, Middle District of Louisiana; and *In re Sand Spring Capital III*, Case No. 11-13393, US Bankruptcy Court, District of Delaware - A consolidation of five funds managed by Commonwealth Advisors; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item II(1) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would

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have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item II(1) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding TimberVest LLC, business continuity plan, and all related matters.

III. New Business-

- (1) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: **(i)** Monthly flash report for February 2016, **(ii)** NEPC 2016 Asset Liability Study dated 03/09/16, **(iii)** Sale of Simmons & Company International's 50% ownership interest in the fund known as Energy Opportunities Capital Management, **(iv)** Closing of fund know as the BlackRock Global Focus Strategy, **(v)** Contractual provisions governing HarbourVest Partners Co-Investment Fund IV; and all matters related to the foregoing items.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda items III(1)(iii), (iv) and (v) above.

- (2) Discussion and action regarding the correction of disability benefits, and all related matters.
- (3) Discussion and action regarding FRS legislation introduced for hearing in the upcoming 2016 Regular Legislative Session, and all related matters.
- (4) Discussion and action regarding updated option and actuarial equivalence factors for persons retiring on or after 07/01/16, and all related matters.

IV. Other Business-

- Letter- FRS-GASB/Draft
- Notice- NOFF Pension Fund Security Breach
- Report- Sexton/MERS Ethics Review of Practices
- Agenda- 2016 NCPERS Annual Conference

Miscellaneous Items

- Article- Pension Politics
- Article- Nervousness About Global Banking Giants

Check Register