

**Firefighters' Retirement System  
Budget to Actual Comparison**

| <u>Category</u>                            | <u>Budget<br/>Jul 2015 To<br/>Jun 2016</u> | <u>Actual<br/>Jul 2015 To<br/>Mar 2016</u> | <u>Over/Under</u> | <u>% Expended</u> |
|--|--|--|-------------------|-------------------|
| <b>ADMINISTRATIVE</b>                      |  |  |                   |                   |
| Salaries Expense                           | 693,458                                    | 433,628                                    | (259,830)         | 63%               |
| Payroll Tax Expense                        | 10,985                                     | 6,590                                      | (4,395)           | 60%               |
| Employee Retirement Cost                   | 119,341                                    | 74,071                                     | (45,270)          | 62%               |
| Employee Health Insurance Expense          | 73,883                                     | 47,703                                     | (26,180)          | 65%               |
| Employee Life Insurance Expense            | 1,392                                      | 884  | (508)             | 64%               |
| <b>Subtotal Administrative</b>             | <b>899,059</b>                             | <b>562,875</b>                             | <b>(336,184)</b>  | <b>63%</b>        |
| <b>PROFESSIONAL SERVICES</b>               |  |  |                   |                   |
| Medical Examinations                       | 8,000                                      | 11,700                                     | 3,700             | 146%              |
| Accounting Fees                            | 88,350                                     | 67,245                                     | (21,105)          | 76%               |
| Actuarial Fees                             | 78,400                                     | 51,643                                     | (26,758)          | 66%               |
| IT Support Expense                         | 78,000                                     | 49,503                                     | (28,497)          | 63%               |
| Member Death Research Fees                 | 1,400                                      | 348  | (1,052)           | 25%               |
| Bank Service Charge                        | 6,500                                      | 7,159                                      | 659               | 110%              |
| Contract Services                          | 18,000                                     | 26,452                                     | 8,452             | 147%              |
| Non-Fletcher Legal Fees                    | 200,000                                    | 94,008                                     | (105,992)         | 47%               |
| JOL & FRS Fletcher Expenses                | 255,000                                    | 73,506                                     | (181,494)         | 29%               |
| <b>Subtotal Professional Services</b>      | <b>733,650</b>                             | <b>381,564</b>                             | <b>(352,086)</b>  | <b>52%</b>        |
| <b>OFFICE</b>                              |  |  |                   |                   |
| Printing Expense                           | 6,525                                      | 3,558                                      | (2,967)           | 55%               |
| Postage Expense                            | 33,500                                     | 23,959                                     | (9,541)           | 72%               |
| Office Supplies                            | 29,000                                     | 26,473                                     | (2,527)           | 91%               |
| Dues and Subscriptions                     | 8,000                                      | 3,263                                      | (4,737)           | 41%               |
| Advertising Expense                        | 7,500                                      | 407  | (7,093)           | 5%                |
| <b>Building &amp; Maintenance Expense:</b> |  |  |                   |                   |
| Utilities Expense                          | 17,000                                     | 10,979                                     | (6,021)           | 65%               |
| Telephone Expense                          | 5,850                                      | 3,736                                      | (2,114)           | 64%               |
| General Liability Insurance                | 6,405                                      | 5,350                                      | (1,055)           | 84%               |
| Equipment Maintenance                      | 3,500                                      | 1,150                                      | (2,350)           | 33%               |
| Building Maintenance                       | 66,650                                     | 17,709                                     | (48,941)          | 27%               |
| Depreciation                               | 54,000                                     | 28,850                                     | (25,150)          | 53%               |
| Net Building Expense                       | 153,405                                    | 67,773                                     | (85,632)          | 44%               |
| <b>Subtotal Office</b>                     | <b>237,930</b>                             | <b>125,431</b>                             | <b>(112,499)</b>  | <b>53%</b>        |

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| <b>TRAVEL</b>                         |  |  |                   |                   |
| <b>Board Members:</b>                 |  |  |                   |                   |
| Board Travel Expense - Board Meetings | 17,500                                     | 9,252                                      | (8,248)           | 53%               |
| Board Travel Expense - Conferences    | 10,289                                     | 2,993                                      | (7,296)           | 29%               |
| Board Travel Expense - Board Business | 3,080                                      | 775  | (2,305)           | 25%               |
| <b>Subtotal Board Travel Expense</b>  | <b>30,869</b>                              | <b>13,020</b>                              | <b>(17,849)</b>   | <b>42%</b>        |
| <b>Staff:</b>                         |  |  |                   |                   |
| Staff Travel Expense - Legal Support  | 3,080                                      | (140)                                      | (3,220)           | -5%               |
| Staff Travel Expense - Conferences    | 2,400                                      | 0  | (2,400)           | 0%                |
| Staff Travel Expense - FRS Workshops  | 600  | 616  | 16                | 103%              |
| Staff Travel Expense - Routine        | 150  | 114  | (36)              | 76%               |
| Staff Travel Expense - Due Diligence  | 4,400                                      | 0  | (4,400)           | 0%                |
| <b>Subtotal Staff Travel Expense</b>  | <b>10,630</b>                              | <b>591</b>                                 | <b>(10,039)</b>   | <b>6%</b>         |
| <b>Hotel:</b>                         |  |  |                   |                   |
| Board Hotel Expense - Board Meetings  | 5,550                                      | 2,970                                      | (2,580)           | 54%               |
| Board Hotel Expense - Conferences     | 21,397                                     | 7,581                                      | (13,816)          | 35%               |
| Staff Hotel Expense - Legal Support   | 1,155                                      | 0  | (1,155)           | 0%                |
| Staff Hotel Expense - Conferences     | 2,211                                      | 0  | (2,211)           | 0%                |
| Staff Hotel Expense - Due Diligence   | 4,560                                      | 0  | (4,560)           | 0%                |
| Staff Hotel Expense - FRS Workshops   | 600  | 235  | (365)             | 39%               |
| <b>Subtotal Hotel Expense</b>         | <b>35,473</b>                              | <b>10,786</b>                              | <b>(24,687)</b>   | <b>30%</b>        |
| <b>OTHER</b>                          |  |  |                   |                   |
| Board Per Diem                        | 6,300                                      | 2,475                                      | (3,825)           | 39%               |
| Conference Registration - Board       | 5,850                                      | 575  | (5,275)           | 10%               |
| Conference Registration - Staff       | 400  | (100)                                      | (500)             | -25%              |
| Staff Training/Continuing Education   | 1,500                                      | 50   | (1,450)           | 3%                |
| <b>Subtotal Other</b>                 | <b>14,050</b>                              | <b>3,000</b>                               | <b>(11,050)</b>   | <b>21%</b>        |
| <b>GRAND TOTAL</b>                    | <b>1,961,661</b>                           | <b>1,097,268</b>                           | <b>(864,393)</b>  | <b>56%</b>        |