

**Firefighters' Retirement System
Annual Budget to YTD Actual Comparison**

Line No.	Category	Budget Annual 2016	Actual Jul 2015 - Dec 2015	% Expended
1	ADMINISTRATIVE			
2	Salaries Expense	693,458	287,210	41%
3	Payroll Tax Expense	10,985	4,391	40%
4	Employee Retirement Cost	119,341	49,628	42%
5	Employee Health Insurance Expense	73,883	31,050	42%
6	Employee Life Insurance Expense	1,392	700	50%
7	SUBTOTAL ADMINISTRATIVE	899,059	372,980	41%
8	PROFESSIONAL SERVICES			
9	Medical Examinations	8,000	6,500	81%
10	Accounting Fees	88,350	56,000	63%
11	Actuarial Fees	78,400	34,543	44%
12	IT Support Expense	78,000	25,019	32%
13	Member Death Research Fees	1,400	348	25%
14	Bank Service Charge	6,500	4,625	71%
15	Contract Services	18,000	15,517	86%
16	Other Legal Fees	200,000	42,237	21%
17	FRS Fletcher Legal Expenses	255,000	59,719	23%
18	SUBTOTAL PROFESSIONAL SERVICES	733,650	244,508	33%
19	OFFICE			
20	Printing Expense	6,525	1,274	20%
21	Postage Expense	33,500	15,236	45%
22	Office Expenses	29,000	21,233	73%
23	Dues and Subscriptions	8,000	2,448	31%
24	Advertising Expense	7,500	214	3%
25	Building & Maintenance Expense:			
26	Utilities	17,000	7,914	47%
27	Telephone	5,850	2,316	40%
28	Insurance	6,405	5,350	84%
29	Equipment Maintenance	3,500	660	19%
30	Building & Grounds Maintenance	66,650	12,313	18%
31	Depreciation	54,000	18,959	35%
32	Total Building & Grounds Maintenance Expense	153,405	47,511	31%
33	SUBTOTAL OFFICE	237,930	87,916	37%

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Line No.	Category	Budget Annual 2016	Actual Jul 2015 - Dec 2015	% Expended
34	TRAVEL			
35	Board Members Travel Expense:			
36	Board Meetings	17,500	6,763	39%
37	Conferences/Workshops	10,289	1,580	15%
38	Board Business	3,080	775	25%
39	Subtotal Board Travel Expense	30,869	9,118	30%
40	Staff Travel Expense:			
41	Legal Support	3,080	(140)	(5%)
42	Conferences/Workshops	2,400	0	0%
43	Due Diligence Reviews	4,400	0	0%
44	FRS Retirement Presentations/Misc.	600	165	28%
45	Routine	150	0	0%
46	Subtotal Staff Travel Expense	10,630	25	0%
47	Hotel Expenses:			
48	Board - Board Meetings	5,550	2,178	39%
49	Board - Conferences/Workshops	21,397	2,833	13%
50	Staff - Legal Support	1,155	0	0%
51	Staff - Conferences/Workshops	2,211	0	0%
52	Staff - Due Diligence Reviews	4,560	0	0%
53	Staff - FRS Retirement Presentations/Misc.	600	0	0%
54	Subtotal Hotel Expense	35,473	5,011	14%
55	OTHER			
56	Board Per Diem	6,300	1,650	26%
57	Conference Registration - Board	5,850	575	10%
58	Conference Registration - Staff	400	(100)	(25%)
59	Staff Training/Continuing Education	1,500	50	3%
60	SUBTOTAL OTHER	14,050	2,175	15%
61	GRAND TOTAL	1,961,661	721,733	37%

Firefighters' Retirement System
YTD Budget to YTD Actual Comparison

Line No.	Category	Budget Jul 2015-Dec 2015	Actual Jul 2015-Dec 2015	Over/Under	% Expended
1	ADMINISTRATIVE				
2	Salaries Expense	346,729	287,210	(59,519)	83%
3	Payroll Tax Expense	5,493	4,391	(1,101)	80%
4	Employee Retirement Cost	59,670	49,628	(10,043)	83%
5	Employee Health Insurance Expense	36,942	31,050	(5,891)	84%
6	Employee Life Insurance Expense	696	700	4	101%
7	SUBTOTAL ADMINISTRATIVE	<u>449,529</u>	<u>372,980</u>	<u>(76,550)</u>	<u>83%</u>
8	PROFESSIONAL SERVICES				
9	Medical Examinations	4,000	6,500	2,500	163%
10	Accounting Fees	80,000	56,000	(24,000)	70%
11	Actuarial Fees	39,200	34,543	(4,657)	88%
12	IT Support Expense	39,000	25,019	(13,981)	64%
13	Member Death Research Fees	700	348	(352)	50%
14	Bank Service Charge	6,500	4,625	(1,875)	71%
15	Contract Services	15,750	15,517	(233)	99%
16	Other Legal Fees	100,000	42,237	(57,763)	42%
17	FRS Fletcher Legal Expenses	118,000	59,719	(58,281)	51%
18	SUBTOTAL PROFESSIONAL SERVICES	<u>403,150</u>	<u>244,508</u>	<u>(158,642)</u>	<u>61%</u>
19	OFFICE				
20	Printing Expense	3,263	1,274	(1,988)	39%
21	Postage Expense	16,750	15,236	(1,514)	91%
22	Office Expenses	14,500	21,233	6,733	146%
23	Dues and Subscriptions	3,825	2,448	(1,377)	64%
24	Advertising Expense	3,750	214	(3,536)	6%
25	Building & Maintenance Expense:				
26	Utilities	8,500	7,914	(586)	93%
27	Telephone	2,925	2,316	(609)	79%
28	Insurance	6,405	5,350	(1,055)	84%
29	Equipment Maintenance	1,750	660	(1,090)	38%
30	Building & Grounds Maintenance	33,325	12,313	(21,012)	37%
31	Depreciation	27,000	18,959	(8,041)	70%
32	Total Building & Grounds Maintenance Expense	<u>79,905</u>	<u>47,511</u>	<u>(32,394)</u>	<u>59%</u>
33	SUBTOTAL OFFICE	<u>121,993</u>	<u>87,916</u>	<u>(34,076)</u>	<u>72%</u>

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Line No.	Category	Budget Jul 2015-Dec 2015	Actual Jul 2015-Dec 2015	Over/Under	% Expended
34	TRAVEL				
35	Board Members Travel Expense:				
36	Board Meetings	8,750	6,763	(1,987)	77%
37	Conferences/Workshops	5,130	1,580	(3,550)	31%
38	Board Business	1,540	775	(765)	50%
39	Subtotal Board Travel Expense	15,420	9,118	(6,302)	59%
40	Staff Travel Expense:				
41	Legal Support	1,540	(140)	(1,680)	-9%
42	Conferences/Workshops	400	0	(400)	0%
43	Due Diligence Reviews	2,200	0	(2,200)	0%
44	FRS Retirement Presentations/Misc.	300	165	(135)	55%
45	Routine	72	0	(72)	0%
46	Subtotal Staff Travel Expense	4,512	25	(4,487)	1%
47	Hotel Expenses:				
48	Board - Board Meetings	2,770	2,178	(592)	79%
49	Board - Conferences/Workshops	7,437	2,833	(4,604)	38%
50	Staff - Legal Support	385	0	(385)	0%
51	Staff - Conferences/Workshops	836	0	(836)	0%
52	Staff - Due Diligence Reviews	2,280	0	(2,280)	0%
53	Staff - FRS Retirement Presentations/Misc.	200	0	(200)	0%
54	Subtotal Hotel Expense	13,908	5,011	(8,897)	36%
55	OTHER				
56	Board Per Diem	3,150	1,650	(1,500)	52%
57	Conference Registration - Board	2,650	575	(2,075)	22%
58	Conference Registration - Staff	150	(100)	(250)	-67%
59	Staff Training/Continuing Education	500	50	(450)	10%
60	SUBTOTAL OTHER	6,450	2,175	(4,275)	34%
61	GRAND TOTAL	1,014,962	721,733	(293,229)	71%