



FIREFIIGHTERS RETIREMENT SYSTEM

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**FRS INVESTMENT COMMITTEE
WEDNESDAY, FEBRUARY 10, 2016
UPON ADJOURNMENT OF FRS BUDGET AND FINANCE COMMITTEE
OR AT 3:00 PM, WHICHEVER COMES FIRST
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

None

II. Old Business-

None

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for January 2016, **(ii)** NEPC Private Equity Review report as of 09/30/15, **(iii)** NEPC Real Estate report as of 09/30/15, **(iv)** Update regarding private equity funds managed by HarbourVest and Private Advisors, **(v)** Key man departures relative to the Standish Opportunistic Fixed Income fund, **(vi)** Structural changes to the investment platform of the BlackRock Global Allocation fund, **(vii)** Change of control of Kleinwort Benson Investors International Ltd (KBII); and all matters related to the foregoing items.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda items III(1)(iv), (v), (vi), and (vii) above.

IV. Other Business-