	<b>Firefighters' Retirement System</b> Market Value and Returns Summary May 31, 2012														
	Management Fee	Market Value	% of Total	Current Month	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index Inception	Inception Date				
Vanguard Large Cap Index Fund US Large Cap (DJ LC)	8 bps	\$124,801,584	11.3%	<b>-6.1%</b> -6.1%	<b>0.7%</b> 0.9%	<b>-1.1%</b> -0.9%	<b>16.3%</b> 15.2%	<b>0.0%</b> -0.6%	6.7%	7.3%	4/12/2010				
Advisory Research SMID Russell 2500 Value US Mid Cap (DJ Mid Cap) US Small Cap (DJ Small Cap)	82.5 bps	\$56,785,447	5.1%	-7.7% -6.2% -7.2% -6.8%	-1.4% -5.3% -5.0% -6.0%	-2.9% -7.7% -7.3% -8.0%	<b>16.9%</b> 17.2% 19.5% 19.0%	0.4% -1.5% 1.3% 1.0%	17.6%	17.8%	7/2/2009				
<b>Energy Opportunity Fund</b> OIH/XLE Energy Index <sup>4</sup>	100 bps	\$46,168,061	4.2%	<b>-13.5%</b>	<b>-24.7%</b> -22.8%	<b>-24.5%</b> -23.9%	<b>5.9%</b> 5.9%	<b>5.0%</b> -2.2%	-2.5%	-2.9% 9/1/2007					
Vanguard Small Cap Index Fund MSCI US Small Cap 1750	13 bps	\$20,594,818	1.9%	<b>-6.8%</b>	<b>-5.8%</b> -6.0%	<b>-7.7%</b> -8.0%	<b>18.4%</b> 18.0%	<b>0.5%</b> 0.1%	-7.7%	-7.7%	3/21/2012				
Vanguard Mid Cap Index Fund MSCI US Mid Cap 450	8 bps	\$20,505,186	1.9%	<b>-7.2%</b>	<b>-5.2%</b> -5.5%	<b>-7.5%</b> -7.7%	<b>18.3%</b> 18.0%	<b>-0.4%</b> -0.7%	-7.8%	-7.8%	3/21/2012				
Total Domestic Equity Managers	38 bps	\$268,855,096	24.3%	-7.9%	-5.9%	-6.7%	15.0%	1.0%			9/30/1992				
LSV International Equity Value Fisher Investments GARP MSCI ACWxUS Index	78 bps 60 bps	\$33,514,739 \$23,994,376	3.0% 2.2%	-11.8% -12.6% -11.4%	-22.7% -17.9% -19.3%	-21.5% -18.4% -20.5%	5.7% 8.2% 4.6%	-8.1% -3.2% -5.6%	3.0% 5.4%	4.2% 4.2%	10/8/2004 10/8/2004				
Thornburg Global Equity	60 bps	\$61,466,543	5.5%	-8.9%	-14.2%	-16.5%	8.3%	-1.2%	7.9%	4.2%	10/8/2004				
Blackrock Growth	-	\$44,737,167	4.0%	-8.3%	-15.0%	-16.4%	9.6%	-1.1%	-4.4%	-2.3%	9/1/2011				
KB Water MSCI All Country World	65 bps	\$25,056,900	2.3%	<b>-9.7%</b> -9.0%	<b>-6.1%</b> -10.9%	<b>-8.1%</b> -12.3%	<b>10.3%</b> 8.8%	<b>-3.1%</b> -3.7%	-3.6%	-3.4%	8/1/2007				
Total Equity Managers S&P 500 Index DJ 5000 Index	<b>49 bps</b>	\$457,624,821	41.3%	<b>-8.8%</b> -6.0% -6.2%	-11.3% 1.3% 0.0%	-12.3% -0.4% -1.8%	<b>10.8%</b> 14.9% 15.6%	-1.9% -0.9% -0.5%	8.1% 8.3%		9/30/1992				
PIMCO - PTTRX	34 bps	\$60,586,814	5.5%	0.8%	6.3%	6.0%	8.7%	9.2%	7.7%	6.2%	6/30/1999				
Orleans Capital	15 bps	\$59,582,303	5.4%	0.4%	6.9%	6.7%	8.2%	7.0%	6.6%	6.4%	9/1/1992				
Commonwealth Barclays Aggregate Bond Index Ashmore AEMDF	90 bps 125 bps +25%	\$8,312,018 \$39,199,105	0.8% 3.5%	N/A 0.9% -2.4%	-13.1% 7.4% 0.3%	-10.6% 7.1% 0.6%	-25.9% 7.1% 12.2%	-19.4% 6.7% 5.9%	-19.8% 7.9%	6.9% 9.1%	8/1/2007 6/1/2006				
JP Morgan EMBG Index The Clinton Group CES (12%) FIA - Leveraged (8%)	0.0% 0.0%	\$11,094,661 \$55,277,181	1.0% 5.0%	-2.3% 1.0% 0.0%	6.0% 11.6% 0.0%	7.0% 12.7% -14.2%	12.4% 9.7% 2.5%	8.0% N/A N/A	10.0% 4.9%	7.5% 6.3%	10/20/2008 4/1/2008				
NLTP Loan (9.25%) Total Fixed Income Managers Barclays Aggregate Bond Index	0.0% 34 bps	\$18,946,598 \$252,998,680	1.7% 22.8%	0.6% 0.0% 0.9%	N/A 4.0% 2.3%	N/A 1.6% 7.1%	N/A 5.7% 7.1%	N/A 1.2% 6.7%	N/A 6.4%	8.3%	7/31/2009 9/30/1992				

		Firefig	ghters	Retire	ment S	ystem						
		Mar	ket Valu	e and Retu	rns Summ	ary						
			Ν	lay 31, 201	2							
	Management Fee	Market Value	% of Total	Current Month	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index Inception	Inception Date	
The Clinton Group Magnolia	0.0%	\$44,003,646	4.0%	1.2%	13.2%	14.4%	29.5%	N/A	8.5%	-2.9%	11/1/2007	
Lighthouse Diversified Fund Limited	150 bps	\$19,631,848	1.8%	-0.9%	-1.0%	-2.2%	6.3%	0.9%	4.0%	2.0%	7/1/2005	
Bay Resource Offshore Fund	100 bps +20%	\$22,508,028	2.0%	-9.2%	-12.7%	-13.5%	11.1%	8.6%	10.9%	1.1%	1/1/2006	
Scoggins Fund	200 bps +20%	\$23,224,527	2.1%	0.4%	-2.5%	-2.8%	12.5%	5.7%	7.8%	0.6%	3/1/2006	
Argonaut Aggressive Global	200 bps +20%	\$12,654,611	1.1%	-1.1%	-6.5%	-7.8%	-1.6%	4.4%	3.9%	0.4%	4/1/2006	
Sand Spring Capital	100 bps +20%	\$684,251	0.1%	-1.170 N/A	-14.2%	-11.8%	-28.4%	-29.6%	-27.1%	-0.7%	2/1/2007	
CA Recovery Fund LLC	100 bps +20%	\$6,313,096	0.6%	N/A	-9.7%	-10.1%	N/A	N/A	10.9%	2.3%	6/30/2009	
Ironwood Liquidation Reserve	-	\$95,597	0.0%									
Total Hedge Fund Managers	101 bps	\$129,115,604	11.7%	-1.8%	3.1%	4.5%	14.7%	3.2%	5.4%		7/1/2005	
HFR Fund of Funds Index				-2.0%	-4.4%	-5.7%	2.3%	-1.9%	2.0%			
Murphree Venture (\$2MM)	250 bps +20%	\$1,741,002	0.2%	0.0%					2.4%		7/1/2005	
Louisiana Fund I (\$1MM)	250 bps +20%	\$1,758,633	0.2%	0.0%					16.3%		7/1/2005	
OTC Private Equity II-Q, L.P. (\$7.5 MM)	50 bps +5%	\$5,288,643	0.5%	0.0%					5.1%		3/1/2006	
Greensprings Associates (\$9.2 MM)	100 bps	\$9,374,796	0.8%	0.0%					8.0%		1/1/2006	
DCM Private Equity II (\$7.5 MM)	75 bps +5%	\$5,518,807	0.5%	0.0%					0.1%		3/1/2006	
FECP II (\$20 MM)	200 bps +20%	\$11,436,570	1.0%	0.0%					2.6%		5/1/2008	
FECP III (\$20 MM)	200 bps +20%	\$18,245,732	1.6%	0.0%					7.3%		8/25/2009	
Sail Venture Partners II (\$30 MM)	200 bps +20%	\$33,691,025	3.0%	0.0%					16.7%		11/10/2008	
LA Sustainability Fund	200 bps +20%	\$15,530,443	1.4%	0.0%					11.9%		7/28/2011	
Greensprings Associates	100  bps + 20%	\$23,535,854	2.1%	-9.1%					4.7%			
Fotal Private Equity Managers	23 bps	\$126,121,505	11.4%	-2.0%	8.1%	N/A	N/A	N/A	16.9%		7/1/2005	
Americus Fund II (\$13.2 MM)	100 bps	\$12,942,174	1.2%	0.7%					10.7%		1/1/2006	
Sentinel Real Estate Fund	100 bps	\$23,285,871	2.1%	0.0%					-11.7%		4/1/2006	
FRS - LB (\$25 MM)	0 bps +40%	\$23,285,871 \$11,417,939	2.1% 1.0%	0.0%					-11.7%		4/1/2000 6/29/2007	
	1	. , ,										
IP Morgan India (\$10MM)	200 bps +20%	\$7,187,835	0.6%	0.0%					-3.3%		5/24/2007	
FRS - GA (\$9MM)	100 bps	\$6,654,768	0.6%	0.0%					-8.2%		2/1/2008	
Fimbervest Crossover Fund (\$16MM)	125 bps +8%	\$13,087,877	1.2%	0.0%					1.7%		3/1/2008	
AEW Partners VI LP (\$20 MM) Total Real Estate Managers	125 bps +20%	\$10,942,534 \$85,518,998	1.0%	0.0%	10.6%	N/A	N/A	N/A	3.2% 4.3%		9/1/2008 10/1/2004	
Total Alternative Managers		\$340,756,107	30.8%	-1.2%	5.1%	6.2%	15.7%	3.8%	5.8%		10/1/2004	
Fotal Cash (9 MM)		\$56,279,793	5.1%								6/30/1992	
Fotal Fund w/o Real Estate Accruals		\$1,107,659,401	100%	-4.2%	-2.7%	-3.4%	8.2%	-0.9%	5.8%		9/30/1992	
60% S&P 500 Index / 40% Barclays Agg.	Index			-3.2%	4.1%	2.9%	12.1%	2.5%	7.7%			

Notes:

1. A manager's underperformance versus their respective benchmark is indicated in red. A manager's equal or outperformance versus their respective benchmark is indicated in green.

2. Italicized Manager performance represents both live and composite returns as referenced be each manager.

3. Current months returns and market values are calculated from electronically downloaded data provided by the custodian and 3rd party pricing which are subject to change upon reconciliation with final custodian statements.

4. Prior to June 2010, the index was comprised of 50% IXE and 50% OSX

# **Firefighters' Retirement System** Current Month Breakdown of Change in Value

May 31, 2012

	May 1, 2012	Cash	Cash	Change In	May 31, 2012
	Value	Lasn In-Flows	Cash Out-Flows	Market Value	Value
Vanguard Large Cap Index Fund	\$132,979,844	\$0	\$0	(\$8,178,260)	\$124,801,584
Advisory Research	\$61,522,695	\$0 \$0	\$0 \$0	(\$4,737,248)	\$56,785,447
Energy Opportunity Fund	\$53,367,312	\$0 \$0	\$0 \$0	(\$7,199,251)	\$46,168,061
Vanguard Small Cap Index Fund	\$22,092,703	\$0 \$0	\$0 \$0	(\$1,497,885)	\$20,594,818
Vanguard Mid Cap Index Fund	\$22,103,251	\$0 \$0	\$0 \$0	(\$1,598,065)	\$20,505,186
Total Domestic Equity Managers	\$292,065,805	\$0	\$0	(\$23,210,709)	\$268,855,096
Fisher Investments	\$27,453,519	\$0	\$0	(\$3,459,144)	\$23,994,375
LSV International Equity	\$37,981,345	\$0 \$0	\$0 \$0	(\$4,466,606)	\$33,514,739
KB Water	\$27,742,041	\$0 \$0	\$0 \$0	(\$2,685,141)	\$25,056,900
Thornburg Global Equity	\$67,471,507	\$0 \$0	\$0 \$0	(\$6,004,964)	\$61,466,543
BlackRock	\$48,797,085	\$0 \$0	\$0 \$0	(\$4,059,917)	\$44,737,168
Total Equity Managers	\$501,511,302	\$0	\$0 \$0	(\$43,886,481)	\$457,624,821
PIMCO	\$60,076,167	\$0	\$0	\$510,647	\$60,586,814
Orleans Capital	\$59,339,013	\$0	\$0	\$243,290	\$59,582,303
Commonwealth	\$8,312,018	\$0	<b>\$0</b>	\$0	\$8,312,018
Ashmore EMDF	\$40,158,903	\$0	\$0	(\$959,798)	\$39,199,105
The Clinton Group CES II	\$10,984,813	\$0	<b>\$0</b>	\$109,848	\$11,094,661
FIA - Leveraged	\$55,277,181	\$0	<b>\$0</b>	\$0	\$55,277,181
NLTP Loan	\$18,830,976	\$0	\$0	\$115,622	\$18,946,598
Total Fixed Income Managers	\$252,979,071	\$0	<b>\$</b> 0	\$19,609	\$252,998,680
The Clinton Group Magnolia	\$43,460,392	\$0	\$0	\$543,254	\$44,003,646
Lighthouse Diversified Fund Limited	\$19,820,139	\$0	\$0	(\$188,291)	\$19,631,848
Bay Resources Partners Offshore Fund	\$24,788,577	\$0	\$0	(\$2,280,549)	\$22,508,028
Scoggins Fund	\$23,129,695	\$0	\$0	\$94,832	\$23,224,527
Argonaut	\$12,801,832	\$0	\$0	(\$147,221)	\$12,654,611
Sand Spring Capital	\$684,251	\$0	\$0	\$0	\$684,251
CA Recovery Fund LLC	\$8,795,965	\$0	(\$2,482,869)	\$0	\$6,313,096
Ironwood Liquidation Reserve	\$95,597	\$0	\$0	\$0	\$95,597
Total Hedge Fund Managers	\$133,576,448	\$0	(\$2,482,869)	(\$1,977,975)	\$129,115,604
	** =** ***	**	**	**	** =** ***
Murphree Venture (\$2 MM)	\$1,741,002	\$0	\$0	\$0	\$1,741,002
Louisiana Fund I (\$1 MM)	\$1,758,633	\$0	\$0	<b>\$0</b>	\$1,758,633
DTC Private Equity II-Q, LP (\$7.5 MM)	\$5,288,643	\$0	\$0	<b>\$0</b>	\$5,288,643
Greenspring Associates (\$9.2 MM)	\$9,374,796	\$0	<b>\$0</b>	<b>\$0</b>	\$9,374,796
DCM Private Equity II (\$7.5 MM)	\$5,518,807	\$0 \$0	\$0 \$0	\$0	\$5,518,808
FECP II (\$20 MM)	\$11,436,570	\$0	\$0	<b>\$0</b>	\$11,436,570
FECP III (\$20 MM)	\$18,245,732	\$0	\$0	\$0	\$18,245,732
Sail Venture Partners II (\$30 MM)	\$32,268,500	\$1,422,525	\$0	<b>\$0</b>	\$33,691,025
LA Sustainability Fund	\$13,018,128	\$2,512,315	\$0	\$0	\$15,530,443
Greenspring Associates	\$33,009,820	\$0	(\$6,903,460)	(\$2,570,506)	\$23,535,854
Total Private Equity Managers	\$131,660,631	\$3,934,840	(\$6,903,460)	(\$2,570,506)	\$126,121,505
Americus Fund (\$10 MM)	\$12,902,009	\$0	(\$49,500)	\$89,665	\$12,942,174
Americus Fund (\$10 MM) Sentinel Real Estate Fund	\$12,902,009 \$23,284,606	\$0 \$0	(\$49,500) \$0	\$89,665 \$1,265	\$12,942,174 \$23,285,871
Sentinel Real Estate Fund	\$23,284,606	\$0	\$0	\$1,265	\$23,285,871
Sentinel Real Estate Fund FRS - LB (\$25 MM)	\$23,284,606 \$11,417,939	\$0 \$0	\$0 \$0	\$1,265 \$0	\$23,285,871 \$11,417,939
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM)	\$23,284,606 \$11,417,939 \$7,187,835	\$0 \$0 \$0	\$0 \$0 \$0	\$1,265 \$0 \$0	\$23,285,871 \$11,417,939 \$7,187,835
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM)	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768	\$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0	\$1,265 \$0 \$0 \$0	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM) Timbervest Crossover Fund (\$16 MM)	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768 \$13,855,877	\$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 (\$768,000)	\$1,265 \$0 \$0 \$0 \$0 \$0	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768 \$13,087,877
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM) Timbervest Crossover Fund (\$16 MM) AEW Partners VI LP (\$20 MM) Total Real Estate Managers	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768 \$13,855,877 \$9,668,948 \$84,971,982	\$0 \$0 \$0 \$0 \$1,273,586 \$1,273,586	\$0 \$0 \$0 (\$768,000) \$0 (\$817,500)	\$1,265 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768 \$13,087,877 \$10,942,534 \$85,518,998
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM) Timbervest Crossover Fund (\$16 MM) AEW Partners VI LP (\$20 MM) Total Real Estate Managers Louisiana Asset Management Pool	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768 \$13,855,877 \$9,668,948 \$84,971,982 \$14,346,414	\$0 \$0 \$0 \$0 \$1,273,586 \$1,273,586 \$1,273,586 \$0	\$0 \$0 \$0 \$0 (\$768,000) \$0 (\$817,500) \$0	\$1,265 \$0 \$0 \$0 \$0 \$0 <b>\$90,930</b> \$1,674	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768 \$13,087,877 \$10,942,534 \$85,518,998 \$14,348,088
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM) Timbervest Crossover Fund (\$16 MM) AEW Partners VI LP (\$20 MM) Total Real Estate Managers Louisiana Asset Management Pool Bank One Cash Account	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768 \$13,855,877 \$9,668,948 \$84,971,982 \$14,346,414 \$37,773,927	\$0 \$0 \$0 \$0 \$1,273,586 \$1,273,586 \$1,273,586 \$1,273,586 \$1,273,586 \$1,273,586 \$1,273,586	\$0 \$0 \$0 (\$768,000) \$0 (\$817,500) \$0 (\$6,046,426)	\$1,265 \$0 \$0 \$0 \$0 \$0 <b>\$0</b> \$0 <b>\$0</b> \$0 <b>\$90,930</b> <b>\$1,674</b> \$0	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768 \$13,087,877 \$10,942,534 \$85,518,998 \$14,348,088 \$41,931,705
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM) Timbervest Crossover Fund (\$16 MM) AEW Partners VI LP (\$20 MM) Total Real Estate Managers Louisiana Asset Management Pool Bank One Cash Account Total Cash	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768 \$13,855,877 \$9,668,948 \$84,971,982 \$14,346,414 \$37,773,927 \$52,120,341	\$0 \$0 \$0 \$0 \$1,273,586}	\$0 \$0 \$0 (\$768,000) \$0 (\$817,500) \$0 (\$6,046,426) (\$6,046,426)	\$1,265 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,674 \$0 \$1,674	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768 \$13,087,877 \$10,942,534 <b>\$85,518,998</b> \$14,348,088 \$41,931,705 \$56,279,793
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM) Timbervest Crossover Fund (\$16 MM) AEW Partners VI LP (\$20 MM) Total Real Estate Managers Louisiana Asset Management Pool Bank One Cash Account Total Cash Northern Trust Cash Collateral	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768 \$13,855,877 \$9,668,948 \$84,971,982 \$14,346,414 \$37,773,927 \$52,120,341 \$0	\$0 \$0 \$0 \$0 \$1,273,586 \$1,273,586 \$1,273,586 \$10,204,204 \$10,204,204 \$0 \$0	\$0 \$0 \$0 (\$768,000) \$0 (\$817,500) \$0 (\$6,046,426) (\$6,046,426) (\$6,046,426) \$0	\$1,265 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,674 \$0 \$1,674 \$0 \$0	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768 \$13,087,877 \$10,942,534 \$85,518,998 \$114,348,088 \$41,931,705 \$56,279,793 \$0
Sentinel Real Estate Fund FRS - LB (\$25 MM) JP Morgan India (\$10 MM) FRS - GA (\$9 MM) Timbervest Crossover Fund (\$16 MM) AEW Partners VI LP (\$20 MM) Total Real Estate Managers Louisiana Asset Management Pool Bank One Cash Account Total Cash	\$23,284,606 \$11,417,939 \$7,187,835 \$6,654,768 \$13,855,877 \$9,668,948 \$84,971,982 \$14,346,414 \$37,773,927 \$52,120,341	\$0 \$0 \$0 \$0 \$1,273,586}	\$0 \$0 \$0 (\$768,000) \$0 (\$817,500) \$0 (\$6,046,426) (\$6,046,426)	\$1,265 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,674 \$0 \$1,674	\$23,285,871 \$11,417,939 \$7,187,835 \$6,654,768 \$13,087,877 \$10,942,534 <b>\$85,518,998</b> \$14,348,088 \$41,931,705 \$56,279,793

# **Firefighters' Retirement System** Fiscal Year-to-Date Breakdown of Change in Value

### May 31, 2012

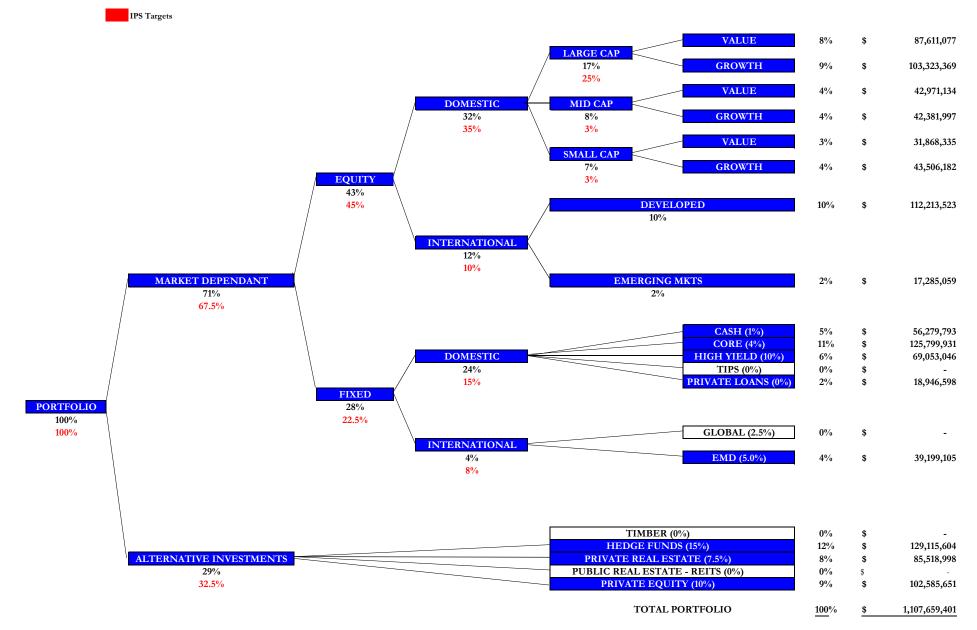
Value         In-Brows         Out-Flows         Market Value         Value           NeckRock         \$530,356,417         \$9         (\$46,878,90)         (\$54,878,40)           Vanguard Sand Large Cop Index Fund         \$57,615,556         \$9         (\$331,933)         \$498,151)         \$52,858,954           Andreisory Research         \$21,558,994         \$9         (\$312,152)         \$60         \$932,786         \$14,1109)         \$46,163,000           Vanguard Sand Legity Managers         \$21,558,994         \$9         \$10,7148,464         \$64,617,0155         \$52,224,985,900         \$20,959,135         \$20,959,135         \$20,959,135         \$20,959,135         \$22,949,953         \$23,944,913         \$23,954,94         \$23,944,913         \$23,954,94         \$23,944,913         \$23,954,94         \$23,944,913         \$23,944,913         \$23,944,913		July 1, 2011	Cash	Cash	Change In	May 31, 2012
Vangarar Large Cap Index Fund         S61, 079,442         S64, 079,858         S0         S124,801,25           Activary Research         S57,615,556         S0         (S31,0786)         (S48,151)         S56,782,44           Mangard Smill Cap Index Fund          S21,538,994         S0         (S31,0786)         (S41,0195)         S46,066,00           Traid Domesic Equity Managers         S20,959,337         S10,748,848         (S47,063,1216)         S22,249,893)         S20,959,337           Tay International Equity         S43,890,085         S0         (S41,1418)         S33,447,131         S33,447,131         S33,447,131         S33,451,131         (S41,1418)         S33,447,131         S33,447,131         S33,451,131         (S41,1418)         S33,447,131         S33,451,131         S44,737,143         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,143         S33,447,731         S44,737,143         S33,447,731         S44,737,143         S34,447,731,147,731         S34,857,935         S44,737,143         S34,447,731,147,731         S34,857,935         S44,737,143         S44,737,143         S44,737,143         S34,147,731,147,						
Vangarar Large Cap Index Fund         S61, 079,442         S64, 079,858         S0         S124,801,25           Activary Research         S57,615,556         S0         (S31,0786)         (S48,151)         S56,782,44           Mangard Smill Cap Index Fund          S21,538,994         S0         (S31,0786)         (S41,0195)         S46,066,00           Traid Domesic Equity Managers         S20,959,337         S10,748,848         (S47,063,1216)         S22,249,893)         S20,959,337           Tay International Equity         S43,890,085         S0         (S41,1418)         S33,447,131         S33,447,131         S33,447,131         S33,451,131         (S41,1418)         S33,447,131         S33,447,131         S33,451,131         (S41,1418)         S33,447,131         S33,451,131         S44,737,143         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,141         S44,737,143         S33,447,731         S44,737,143         S33,447,731         S44,737,143         S34,447,731,147,731         S34,857,935         S44,737,143         S34,447,731,147,731         S34,857,935         S44,737,143         S44,737,143         S44,737,143         S34,147,731,147,	BlackBock					
Advisory Research         \$77,615,536         \$9         (\$331,028)         (\$49,815,1)         \$56,728,44           Kerrey Opportunity Fund         \$-1,515,359,94         \$0         (\$34,711,1095)         \$56,728,44           Vangaurd Mi Cap Index Fund          \$21,558,994         \$0         (\$34,417,6)         \$20,045,18           Total Domestic Equity Managers         \$23,025,053         \$107,748,846         (\$37,460,115)         (\$52,243,943)         \$26,855,000           They International Equity         \$34,350,085         \$0         (\$320,166)         (\$51,159,83)         \$26,855,000           They International Equity         \$34,350,085         \$0         (\$121,450,81)         \$53,255,09           Tradewinds         \$85,522,032         \$0         (\$80,138)         (\$52,656,90)           Toroburg (Tobhal Equity Managers         \$345,366,358         \$52,859,210         (\$236,461,858,81)         (\$46,654,858,81)           Torda Equity Managers         \$345,350,840         \$154,350,810         \$52,859,801         \$52,859,801         \$52,859,801           Commonwealt         \$55,97,0197         \$0         \$0         \$0         \$34,66,07         \$54,879,853         \$0         \$56,761,071         \$0         \$0         \$0         \$0,81,851,859,853         \$0,877,163				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and the second	\$124 801 584
Energy Opportunity Fund Sel,271,942 Sel						\$56.785.447
Vangarari Mic Lop Index Fund				(122) (122)	100 C 100	1,
Vangarad Mid Cap Index Fund						\$20,594,818
Total Domestic Equity Managers         \$280,959,357         \$107,748,846         (\$47,e05,215)         (\$22,249,939)         \$26,8855,09           Fisher Investments         \$29,242,814         \$0         (\$112,456)         (\$51,159,962)         \$22,304,457           ISV Interrutional Equity         \$43,369,045         \$0         (\$12,456)         (\$51,359,92)         \$23,044,57           XB Water         \$26,676,834         \$0         (\$12,456)         (\$51,337,77)         \$5           Thornburg Global Equity         \$71,266,276         \$90         (\$23,043)         (\$23,046,02)         \$64,166,24           Total Equity Managers         \$46,73,86,598         \$154,580,100         (\$12,83,83,201)         (\$12,83,83,201)         \$65,337,771,85         \$54,66,370,197         \$50         \$53,616,617         \$60,556,81           Orleans Capital         \$157,754,85         \$50         \$63,766,153         \$33,86,568         \$53,120,13           Connonvealth         \$10,713,225         \$60         \$50,616,17         \$50,556,81         \$51,574,85         \$50         \$51,159,425         \$50         \$51,159,425         \$50         \$51,159,425         \$51,159,425         \$50         \$51,159,435         \$51,158,530         \$51,158,530         \$51,158,530         \$51,158,530         \$51,158,530	· ·					\$20,505,186
LSV International Equity S43,360,885 S0 (S280,166) (9,573,181) S33,514.75 Tradewinds S85,522,032 S0 (S80,189,315) (S5,332,2717) S Tradewinds Equity S17,1616,476 S0 (S29,4531) (S9,855,02) S1,1466,53 BlackReck - S46,831,964 (S50,138) (S2,034,658) S44,273,16 Toral Equity Mangers S46,770,197 S0 (S128,538,921) (S55,303,667) S457,624.25 PINCO S56,070,197 S0 (S128,538,921) (S55,303,667) S457,624.25 Orleans Capital S55,759,485 S0 (S61,768) S3,386,566 S99,582,30 Contanonwealth S10,713,925 S0 (S99,281) (S146,526) S3,386,566 S99,582,30 Contanonwealth S10,713,925 S0 (S99,281) (S146,526) S3,386,566 S99,582,30 Contanon Capital S55,777,447 S0 (S30,918,140) S2,141,603 S Ashmore EMDF S39,092,234 S0 S0 S106,871 S39,092,314 S0 S0 S11,69,266 S1,308,566 S99,582,30 Total Encore Ital S9,544,425 S0 S0 S10,5471 S39,1409,140,834,4425 S0 S0 S11,5246 S11,094,66 FIA - Leveraged S55,277,181 S0 S0 S0 S1,5246 S1,309,406 S18,946,52 Total Encore Indem S47,571,58 S0 S0 S1,524,571,404 S18,946,53 Total Encore Indem S48,877,883 S0 S0 S0 S1,234,740 S18,946,53 Total Encore Indem S48,877,883 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S32,232,452 CA Recovery Fund LLC S14,616,226 S0 S0 S0 S0 S1,255,781 S32,245,78 CA Recovery Fund LLC S14,616,226 S0 S0 S0 S0 S1,255,861 S12,644,61 Marphree Venture (S2 MM) S1,756,433 S0,000 S0 S0 S1,786,63 S0 S1,784,63 S0,000 S0 S0 S1,785,700 S55,884,85 S17,745,73 S0 S1,0474,162 S10,955,818 S12,424,17 S0 S1,049,714 S1,234,934 S0 S0 S0 S0 S1,785,804 S11,452,57 S0 S1,649,714 S1 S23,403,71 S0 S0,000,952,514,85 S1,893,553,804	Total Domestic Equity Managers	\$230,959,357		(\$47,603,215)		\$268,855,096
LSV International Equity S43,360,885 S0 (S280,166) (9,573,181) S33,514.75 Tradewinds S85,522,032 S0 (S80,189,315) (S5,332,2717) S Tradewinds Equity S17,1616,476 S0 (S29,4531) (S9,855,02) S1,1466,53 BlackReck - S46,831,964 (S50,138) (S2,034,658) S44,273,16 Toral Equity Mangers S46,770,197 S0 (S128,538,921) (S55,303,667) S457,624.25 PINCO S56,070,197 S0 (S128,538,921) (S55,303,667) S457,624.25 Orleans Capital S55,759,485 S0 (S61,768) S3,386,566 S99,582,30 Contanonwealth S10,713,925 S0 (S99,281) (S146,526) S3,386,566 S99,582,30 Contanonwealth S10,713,925 S0 (S99,281) (S146,526) S3,386,566 S99,582,30 Contanon Capital S55,777,447 S0 (S30,918,140) S2,141,603 S Ashmore EMDF S39,092,234 S0 S0 S106,871 S39,092,314 S0 S0 S11,69,266 S1,308,566 S99,582,30 Total Encore Ital S9,544,425 S0 S0 S10,5471 S39,1409,140,834,4425 S0 S0 S11,5246 S11,094,66 FIA - Leveraged S55,277,181 S0 S0 S0 S1,5246 S1,309,406 S18,946,52 Total Encore Indem S47,571,58 S0 S0 S1,524,571,404 S18,946,53 Total Encore Indem S48,877,883 S0 S0 S0 S1,234,740 S18,946,53 Total Encore Indem S48,877,883 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S22,998,68 The Clinton Group Magnolia S38,879,883 S0 S0 S0 S0 S1,235,781 S32,232,452 CA Recovery Fund LLC S14,616,226 S0 S0 S0 S0 S1,255,781 S32,245,78 CA Recovery Fund LLC S14,616,226 S0 S0 S0 S0 S1,255,861 S12,644,61 Marphree Venture (S2 MM) S1,756,433 S0,000 S0 S0 S1,786,63 S0 S1,784,63 S0,000 S0 S0 S1,785,700 S55,884,85 S17,745,73 S0 S1,0474,162 S10,955,818 S12,424,17 S0 S1,049,714 S1,234,934 S0 S0 S0 S0 S1,785,804 S11,452,57 S0 S1,649,714 S1 S23,403,71 S0 S0,000,952,514,85 S1,893,553,804	Ficher Investments	\$20 242 814	\$0	(\$112.456)	(\$5 135 092)	\$23.004.376
KB Water         \$26,676,834         \$0         \$0         \$0         \$0         \$15         \$52,557,71         \$5           Torabering Global Equity         \$71,616,476         \$0         \$52,93,631         \$(53,237,17)         \$5           BlackRock         -         \$46,831,964         \$52,94,831         \$(52,93,637)         \$54,75,76,24,82           PIMCO         \$56,970,197         \$0         \$0         \$3,616,617         \$60,856,81           Orleans Capital         \$55,759,485         \$0         \$0         \$53,616,617         \$60,856,81           Commonwealth         \$10,71,325         \$0         \$59,952,31         \$(14,69,3)         \$5           Ashmore EMDF         \$39,944,425         \$0         \$0         \$16,671         \$39,199,10           The Clinton Group CES II         \$9,944,425         \$0         \$0         \$10,852,671         \$32,9199,10           The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$12,876,471         \$32,919,10           The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$12,876,31         \$14,046,325           State Correged         \$32,571,181         \$0         \$0         \$12,876,33         \$12,846,33         \$12,829,83		. , ,				
Tradewinds         S85,522,032         S0         (S8,132,717)         S1           Tornburg Global Equity         S11,61,676         S0         (S2,234,631)         (S5,332,717)           Tornburg Global Equity		, .,.,.,.		1 N N N N	ALC: Y CONTRACTOR OF A	\$25,056,900
Thornburg Global Equity         \$71,616,476         \$0         (\$293,631)         (\$59,836)         \$61,466,52           Total Equity Managers         \$497,386,598         \$154,580,810         (\$128,518,921)         (\$55,503,867)         \$447,73,16           Total Equity Managers         \$56,970,197         \$0         \$0         \$3,616,617         \$60,586,81           Orleans Capital         \$55,759,485         \$0         (\$63,761,614,856,50)         \$3,886,586,559,582,51           Commonwealth         \$10,713,925         \$0         \$60,976,211)         \$(\$1,465,26)         \$\$3,919,10           Commonwealth         \$28,776,447         \$0         \$30,918,101         \$\$2,873,833         \$0         \$0         \$\$11,693,68         \$11,994,60           Ahmore EMDP         \$39,992,234         \$0         \$0         \$51,257,18         \$0         \$0         \$51,257,71,81         \$0         \$0         \$52,771,81         \$0         \$0         \$52,771,81         \$0         \$0         \$12,894,400         \$18,946,520         \$10,785,817         \$22,998,60         \$0         \$12,937,63         \$44,003,64         \$12,894,400         \$10,894,793         \$22,998,60         \$10,52,271,81         \$0         \$0         \$51,237,63         \$10,494,405         \$10,498,403         \$22,998,60		. , ,			and the second	\$0
BlackBock		. , ,	\$0			\$61,466,543
PIMCO         \$56,970,197         \$0         \$0         \$3,3616,617         \$60,556,85           Orleans Capital         \$55,750,485         \$0         (63,758)         \$3,386,656         \$59,582,30           Commonwealth         \$10,713,925         \$0         (\$30,015,140)         \$2,141,693         \$51,169,256           Ashmore EMDF         \$39,092,244         \$0         \$0         \$10,68,71         \$39,199,10           The Clinton Group CES II         \$9,9944,225         \$0         \$0         \$11,592,26         \$11,094,66           The Clinton Group CES II         \$9,9944,225         \$0         \$0         \$11,289,46         \$18,94,652           The Clinton Group Magnolin         \$17,67,158         \$0         \$0         \$12,894,4003,64           The Clinton Group Magnolin         \$38,870,883         \$0         \$0         \$51,237,61         \$44,003,64           Lighthouse Diversified Fund Limited         \$19,832,093         \$0         \$60         \$(\$20,245)         \$19,631,84           Sang Seources Partners Offshore Fund         \$22,5791,731         \$0         \$0         \$(\$840,516)         \$26,597         \$60         \$(\$1,712)         \$(\$12,65,618         \$61,522,5791,731         \$0         \$0         \$(\$8480,516)         \$512,64,26         \$0<	BlackRock		\$46,831,964			\$44,737,167
Orleans Capital         \$55,759,485         \$0         (\$63,768)         \$33,86,586         \$59,582,30           Commonwealth         \$10,713,925         \$0         (\$996,281)         (\$1,405,626)         \$83,12,01           Barrow Hanley Corporate Bond Fund         \$28,776,447         \$0         \$0         \$10,68,71         \$39,109,10           The Clinton Group CES II         \$9,994,425         \$0         \$0         \$11,502,36         \$11,094,66           FIA - Leveraged         \$55,277,181         \$0         \$0         \$1289,440         \$18,847,55           Total Fixed Income Managers         \$274,191,052         \$0         (\$31,973,189)         \$10,785,817         \$252,998,63           The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$51,237,63         \$44,003,64           Lighthouse Diversified Fund Limited         \$19,832,093         \$0         \$0         \$32,285,03         \$22,589,03         \$0         \$0         \$32,285,03         \$22,249,03         \$0         \$0         \$32,245,03         \$22,589,03         \$0         \$0         \$32,285,03         \$22,589,03         \$0         \$0         \$32,245,25         \$0         \$63,04,178,33         \$22,589,03         \$0         \$0         \$22,24,25         \$0         \$63,04,178	Total Equity Managers	\$487,386,598	\$154,580,810	(\$128,538,921)	(\$55,803,667)	\$457,624,821
Orleans Capital         \$55,759,485         \$0         (\$63,768)         \$33,86,586         \$59,582,30           Commonwealth         \$10,713,925         \$0         (\$996,281)         (\$1,405,626)         \$83,12,01           Barrow Hanley Corporate Bond Fund         \$28,776,447         \$0         \$0         \$10,68,71         \$39,109,10           The Clinton Group CES II         \$9,994,425         \$0         \$0         \$11,502,36         \$11,094,66           FIA - Leveraged         \$55,277,181         \$0         \$0         \$1289,440         \$18,847,55           Total Fixed Income Managers         \$274,191,052         \$0         (\$31,973,189)         \$10,785,817         \$252,998,63           The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$51,237,63         \$44,003,64           Lighthouse Diversified Fund Limited         \$19,832,093         \$0         \$0         \$32,285,03         \$22,589,03         \$0         \$0         \$32,285,03         \$22,249,03         \$0         \$0         \$32,245,03         \$22,589,03         \$0         \$0         \$32,285,03         \$22,589,03         \$0         \$0         \$32,245,25         \$0         \$63,04,178,33         \$22,589,03         \$0         \$0         \$22,24,25         \$0         \$63,04,178						
Commowealth         \$10,713,925         \$0         (\$996,281)         (\$1,405,626)         \$8,312,00           Barrow Hanley Corporate Bond Fund         \$23,976,447         \$0         (\$30,918,140)         \$2,141,60,31         \$39,994,125           The Clinton Group CES II         \$9,944,425         \$0         \$0         \$11,602,36         \$11,094,66           The Clinton Group CES II         \$9,944,425         \$0         \$0         \$12,89,440         \$15,952,77,18           That Fixed Income Managers         \$27,4191,052         \$0         \$11,978,169         \$10,775,817         \$52,529,95,66           The Clinton Group Magnolia         \$35,879,883         \$0         \$0         \$51,23,763         \$44,003,64           Lighthouse Diversified Fund Limited         \$19,832,093         \$0         \$0         \$52,238,73         \$22,238,23           Socgagins Fund         \$23,512,77         \$0         \$0         \$30         \$52,258,73         \$534,224,82           Argonaut         \$13,555,127         \$0         \$0         \$50         \$538,827,83         \$50         \$544,253         \$59,59           Total Fixed Income Managers         \$17,453         \$50         \$59,527,713         \$50         \$584,255         \$564,22         \$50         \$50         \$584,2	РІМСО	. , ,				\$60,586,814
Barrow Hanley Corporate Bond Fund Ashmore EMDF The Clinton Group CES II S39,092,234 S0 S0 S106,871 S39,092,234 S0 S0 S0 S11,50,235 S11,50,						\$59,582,303
Ashmore EMDF         \$39,092,224         \$0         \$0         \$106,871         \$39,199,10           The Clinton Group CES II         \$9,944,425         \$0         \$0         \$1,150,236         \$11,094,60           FLA - Leveraged         \$55,277,18         \$0         \$0         \$12,89,440         \$15,265,7158         \$0         \$12,89,440         \$15,946,757           Total Fixed Income Managers         \$274,191,052         \$0         \$51,237,63         \$44,003,64           The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$51,237,63         \$44,003,64           Scoggins Fund         \$25,791,731         \$0         \$0         \$0         \$52,289,730         \$52,298,02           Scoggins Fund         \$23,809,310         \$0         \$0         \$50         \$58,812,537,33         \$52,224,82           Argonaut         \$13,553,127         \$0         \$0         \$60         \$584,735         \$52,322,452           Argonaut         \$13,553,127         \$0         \$0         \$684,255         \$64,425         \$50         \$64,255         \$64,252         \$60         \$60         \$84,252,897         \$64,252         \$66,394,612         \$14,666,218         \$65,313,499         \$51,74,741,62         \$60         \$60		. , ,		10 C C C C C C C C C C C C C C C C C C C	and the second	\$8,312,018
The Clinton Group CES II       \$9,944,425       \$0       \$0       \$11,692,46       \$11,694,465         FIA - Leveraged       \$55,277,181       \$0       \$0       \$12,89,440       \$155,277,18         NLTP Loan       \$17,657,158       \$0       \$51,289,440       \$15,246,25         Total Fixed Income Managers       \$274,191,052       \$0       \$(\$31,978,189)       \$10,785,817       \$252,998,60         The Clinton Group Magnolia       \$38,879,883       \$0       \$0       \$51,237,63       \$44,003,64         Lighthouse Diversified Fund Limited       \$19,832,003       \$0       \$0       \$52,237,83       \$22,598,62         Song Sins Fund       \$23,593,10       \$0       \$0       \$50       \$53,237,03       \$22,248,53         Sand Spring Capital       \$880,967       \$0       \$51,129,126,54,61       \$61,65,180       \$63,53,00         Iromwood Liquidation Reserve       \$17,74,33       \$0       \$(\$59,42,12)       \$(\$1,26,18,18,56,518)       \$61,519,55,571         Murphree Venture (\$2 MM)       \$1,768,74,72       \$0       \$0       \$89,00,000       \$0       \$0       \$1,754,26         Orceivate Equity II (\$1,5,5M1)       \$64,252,770       \$0       \$69,00,000       \$0       \$0       \$1,754,26       \$0       \$0						\$0
FIA - Leveraged       \$55,277,181       \$0       \$0       \$55,277,181         NLTP Loan       \$17,657,158       \$0       \$0       \$1,289,440       \$18,946,59         Total Fixed Income Managers       \$274,191,052       \$0       \$31,978,189       \$10,758,107       \$22,598,68         The Clinton Group Magnolia       \$38,879,883       \$0       \$0       \$5,123,763       \$44,003,64         Lighthouse Diversified Fund Limited       \$19,832,093       \$0       \$0       \$50,024,55       \$19,631,84         Bay Resources Partners Offshore Fund       \$25,791,731       \$0       \$0       \$60       \$(53,233,703)       \$22,508,02         Argonaut       \$13,535,127       \$0       \$0       \$684,25       \$19,631,84         Sand Spring Capital       \$880,967       \$0       \$(571,129)       \$12,5587)       \$664,25         Char Recovery Fund LLC       \$14,616,226       \$0       \$(57,047,120)       \$12,24,151       \$95,59         Total Hedge Fund Managers       \$137,552,770       \$0       \$79,407,162       \$12,42,151       \$95,59         Total Hedge Fund Managers       \$137,552,770       \$0       \$12,42,151       \$95,59         Total Hedge Fund Managers       \$137,552,770       \$0       \$12,410,410       \$10,42						
NLTP Lean         \$17,657,158         \$0         \$1,239,440         \$18,946,25           Total Fixed Income Managers         \$274,191,052         \$0         (\$31,978,189)         \$10,785,817         \$252,998,68           The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$5,123,763         \$44,003,46           Lighthouse Diversified Fund Limited         \$19,832,003         \$0         \$0         (\$32,03,703)         \$522,598,62           Scoggins Fund         \$23,809,310         \$0         \$0         (\$32,83,703)         \$522,598,62           Sand Spring Capital         \$880,967         \$0         \$0         \$53,835,165         \$152,654,61           Sand Spring Capital         \$880,967         \$0         \$63,936,612         \$13,655,18         \$6,313,09           Ionnovood Liquidation Reserve         \$177,433         \$0         \$39,424,15         \$95,59           Total Hedge Fund Managers         \$13,552,2770         \$0         \$0         \$9,424,15         \$17,443           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         \$9,424,145         \$17,443           Louisiana Fund I (\$1 MM)         \$17,686,33         \$50,000         \$0         \$0         \$1,758,63           DCIP rivite Equity II (<,						
Total Fixed Income Managers         \$274,191,052         \$0         (\$31,978,189)         \$10,785,817         \$252,998,63           The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$5,123,763         \$44,003,64           Lighthouse Diversified Fund Limited         \$19,832,093         \$0         \$0         (\$200,245)         \$19,631,84           Bay Resources Partners Offshore Fund         \$23,809,310         \$0         \$0         (\$84,733)         \$22,2508,02           Scoggins Fund         \$23,809,310         \$0         \$0         \$(\$84,783)         \$23,229,230,232,22508,02           Cand Spring Capital         \$13,535,127         \$0         \$0         \$(\$84,783)         \$22,258,72           CA Recovery Fund LLC         \$14,616,226         \$0         \$(\$6,936,612)         \$(\$1,255,87)         \$663,13,09           Ironwood Liquidation Reserve         \$117,7433         \$0         \$(\$7,047,162)         \$(\$1,460,626)         \$0         \$1,751,00           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         \$(\$9,424)         \$1,741,00           Louisiana Fund 1 (\$1 MM)         \$1,768,633         \$50,000         \$0         \$0         \$13,753,747,90           DCM Private Equity II (\$1,75 MM)         \$6,416,752         \$0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
The Clinton Group Magnolia         \$38,879,883         \$0         \$0         \$5,123,763         \$\$44,003,64           Lighthouse Diversified Fund Limited         \$19,832,093         \$0         \$0         \$(\$200,245)         \$19,631,84           Bay Resources Partners Offshore Fund         \$23,809,310         \$0         \$0         \$(\$3,283,703)         \$223,208,02           Scoggins Fund         \$23,809,310         \$0         \$0         \$(\$584,783)         \$23,224,52           Argonaut         \$13,555,127         \$0         \$0         \$(\$80,516)         \$(\$12,5587)         \$664,25           CA Recovery Fund LLC         \$144,616,226         \$0         \$(\$6,96,612)         \$(\$1,366,518)         \$63,1300)           Ironwood Liquidation Reserve         \$117,743,3         \$0         \$(\$7,447,162)         \$(\$1,360,004)         \$12,9115,60           Murphree Venture (\$2 MM)         \$1,759,426         \$0         \$0         \$(\$1,484,004)         \$12,743,02           DCD Private Equity II-Q, LP (\$7,5 MM)         \$1,768,633         \$50,000         \$0         \$0         \$17,741,06           DCM Private Equity II (\$7,5 MM)         \$6,416,752         \$0         \$(\$900,000)         \$228,109)         \$5,288,64           Greenspring Associates (\$9,2 MM)         \$8,267,897         \$0<		. , ,				
Lighthouse Diversified Fund Limited \$19,832,093 \$0 \$0 (\$200,245) \$19,631,84 Bay Resources Partners Offshore Fund \$25,791,731 \$0 \$0 \$0 (\$32,83,703) \$22,508,0 Scoggins Fund \$23,809,310 \$0 \$0 \$0 (\$584,735) \$23,224,52 Argonaut \$13,535,127 \$0 \$0 \$0 (\$880,516) \$12,654,61 Sand Spring Capital \$880,967 \$0 (\$71,129) (\$125,587) \$6684,25 CA Recovery Fund LLC \$14,616,226 \$0 (\$6,594,612) (\$13,66,518) \$6,313,09 Ironwood Liquidation Reserve \$177,433 \$0 (\$39,421) (\$42,415) \$95,59 Total Hedge Fund Managers \$137,522,770 \$0 (\$7,047,162) (\$13,60,040 \$12,9115,60 Murphree Venture (\$2 MM) \$1,750,426 \$0 \$0 \$90,424) \$1,741,00 Louisiana Fund I (\$1 MM) \$1,750,426 \$0 \$0 \$90,000 \$0 \$0 \$1,758,63 OTC Private Equity II-Q, LP (\$7,5 MM) \$6,416,752 \$0 (\$900,000) \$228,109 \$5,288,64 Greenspring Associates (\$9,2 MM) \$82,267,897 \$0 \$22,20,296 \$1,390,518 \$9,374,79 DCM Private Equity II (\$7,5 MM) \$6,416,752 \$0 \$202,619 \$1,309,518 \$9,374,79 DCM Private Equity II (\$7,5 MM) \$6,235,842 \$175,000 \$854,536 \$37,500 \$5,518,80 Greenspring Associates (\$9,2 MM) \$13,499,343 \$0 \$2,220,296 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$13,499,343 \$0 \$2,220,296 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$17,553,803 \$1,018,739 \$2,220,296 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$11,7542,363 \$21,012,101 \$2,200,96 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$11,477,815 \$23,148 \$32,00,511 \$12,621,215 Americus Fund (\$10 MM) \$11,477,815 \$23,148 \$148,503 \$1,732,723 \$23,235,858 Total Private Equity Managers \$117,542,363 \$21,012,101 \$20,073,471 \$83,305,11 \$12,612,150 Americus Fund (\$10 MM) \$6,643,768 \$0 \$0 \$0 \$0 \$0 \$0 \$1,655,818 \$12,942,73 PMorgan India \$10,093,909 \$0 \$14,677,153 \$23,148 \$148,500 \$11,417,93 PMorgan India \$10 MM] \$6,643,768 \$0 \$0 \$0 \$0 \$0 \$0 \$6,654,76 Timbervest Crossover Fund (\$16 MM) \$6,643,768 \$3,090, \$50 \$148,500 \$10,973,859 \$983,034 \$10,942,53 Total Evant Funate Cashe Collateral \$0 \$0 \$6,654,76 Timbervest Crossover Fund (\$16 MM) \$6,643,708 \$0 \$0 \$0 \$0 \$0 \$0 \$52,6146 \$133,007,87 Total Cash \$35,603,337 \$204,0	Total Fixed Income Managers	\$274,191,052	<del>گ</del> ان م	(\$31,978,189)	\$10,785,817	\$252,998,080
Lighthouse Diversified Fund Limited \$19,832,093 \$0 \$0 (\$200,245) \$19,631,84 Bay Resources Partners Offshore Fund \$25,791,731 \$0 \$0 \$0 (\$32,83,703) \$22,508,0 Scoggins Fund \$23,809,310 \$0 \$0 \$0 (\$584,735) \$23,224,52 Argonaut \$13,535,127 \$0 \$0 \$0 (\$880,516) \$12,654,61 Sand Spring Capital \$880,967 \$0 (\$71,129) (\$125,587) \$6684,25 CA Recovery Fund LLC \$14,616,226 \$0 (\$6,594,612) (\$13,66,518) \$6,313,09 Ironwood Liquidation Reserve \$177,433 \$0 (\$39,421) (\$42,415) \$95,59 Total Hedge Fund Managers \$137,522,770 \$0 (\$7,047,162) (\$13,60,040 \$12,9115,60 Murphree Venture (\$2 MM) \$1,750,426 \$0 \$0 \$90,424) \$1,741,00 Louisiana Fund I (\$1 MM) \$1,750,426 \$0 \$0 \$90,000 \$0 \$0 \$1,758,63 OTC Private Equity II-Q, LP (\$7,5 MM) \$6,416,752 \$0 (\$900,000) \$228,109 \$5,288,64 Greenspring Associates (\$9,2 MM) \$82,267,897 \$0 \$22,20,296 \$1,390,518 \$9,374,79 DCM Private Equity II (\$7,5 MM) \$6,416,752 \$0 \$202,619 \$1,309,518 \$9,374,79 DCM Private Equity II (\$7,5 MM) \$6,235,842 \$175,000 \$854,536 \$37,500 \$5,518,80 Greenspring Associates (\$9,2 MM) \$13,499,343 \$0 \$2,220,296 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$13,499,343 \$0 \$2,220,296 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$17,553,803 \$1,018,739 \$2,220,296 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$11,7542,363 \$21,012,101 \$2,200,96 \$1,893,486 \$18,245,73 Sail Venture Partners II (\$30 MM) \$11,477,815 \$23,148 \$32,00,511 \$12,621,215 Americus Fund (\$10 MM) \$11,477,815 \$23,148 \$148,503 \$1,732,723 \$23,235,858 Total Private Equity Managers \$117,542,363 \$21,012,101 \$20,073,471 \$83,305,11 \$12,612,150 Americus Fund (\$10 MM) \$6,643,768 \$0 \$0 \$0 \$0 \$0 \$0 \$1,655,818 \$12,942,73 PMorgan India \$10,093,909 \$0 \$14,677,153 \$23,148 \$148,500 \$11,417,93 PMorgan India \$10 MM] \$6,643,768 \$0 \$0 \$0 \$0 \$0 \$0 \$6,654,76 Timbervest Crossover Fund (\$16 MM) \$6,643,768 \$3,090, \$50 \$148,500 \$10,973,859 \$983,034 \$10,942,53 Total Evant Funate Cashe Collateral \$0 \$0 \$6,654,76 Timbervest Crossover Fund (\$16 MM) \$6,643,708 \$0 \$0 \$0 \$0 \$0 \$0 \$52,6146 \$133,007,87 Total Cash \$35,603,337 \$204,0	The Clinton Group Magnolia	\$38,879,883	\$0	\$0	\$5,123,763	\$44,003,646
Bay         Resources Partners Offshore Fund         \$25,791,731         \$0         \$0         (\$3,283,703)         \$22,508,02           Scogins Fund         \$23,809,310         \$0         \$0         \$6584,783         \$22,208,02           Argonaut         \$13,553,5127         \$0         \$0         \$60         \$(\$850,516)         \$12,263,461           Sand Spring Capital         \$880,967         \$0         \$(\$71,129)         \$(\$125,587)         \$668,23           Iornwood Liquidation Reserve         \$177,433         \$0         \$(\$3,421)         \$(\$42,415)         \$895,59           Total Hedge Fund Managers         \$137,522,770         \$0         \$(\$7,047,162)         \$(\$1,360,004)         \$129,115,60           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         \$90,800         \$1,778,63           DTC Private Equity II-Q, LP (\$7,5 MM)         \$6,416,752         \$0         \$900,0000         \$22,81,90         \$5,818,93           PECP II (\$20 MM)         \$1,349,9433         \$0         \$2,411,316,\$348,563         \$11,436,57           Sail Venture Partners II (\$30 MM)         \$13,499,433         \$0         \$5,244,536         \$37,82,80           Greenspring Associates         \$28,706,591         \$0         \$6,690,440         \$1,294,21,33,691,02						\$19,631,848
Scoggins Fund         \$23,809,310         \$0         \$0         \$(\$584,783)         \$23,224,52           Argonaut         \$13,535,127         \$0         \$0         \$(\$880,516)         \$12,654,61           Sand Spring Capital         \$880,967         \$0         \$(\$71,129)         \$(\$12,5587)         \$\$684,25           CA Recovery Fund LLC         \$14,616,226         \$0         \$(\$6,936,612)         \$(\$1,366,518)         \$6,313,09           Ironwood Liquidation Reserve         \$177,433         \$0         \$(\$39,421)         \$(\$42,415)         \$95,55           Total Hedge Fund Managers         \$137,522,770         \$0         \$0         \$13,600,004)         \$129,115,60           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         \$0         \$17,578,63           DTC Private Equity II-Q, LP (\$7,5 MM)         \$6,416,752         \$0         \$900,000)         \$\$228,109)         \$5,288,64           Greenspring Associates (\$9,2 MM)         \$8,267,897         \$0         \$(\$22,619)         \$1,309,518         \$9,374,7500)         \$55,18.80           FECP II (\$20 MM)         \$13,499,343         \$0         \$(\$2,411,336)         \$348,563         \$11,436,57           Sail Venture Partners II (\$30 MM)         \$13,493,4076         \$3,578,890         \$(\$5,73	0	. , ,			2.1	\$22,508,028
Sand Spring Capital         \$880,967         \$0         (\$71,12)         (\$125,587)         \$684,25           CA Recovery Fund LLC         \$14,616,226         \$0         (\$6,936,612)         (\$1,366,518)         \$6,313,09           Ironwood Liquidation Reserve         \$137,522,770         \$0         (\$7,047,162)         (\$1,360,004)         \$129,115,60           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         \$(\$9,424)         \$1,774,33           DTC Private Equity II-Q, LP (\$7,5 MM)         \$1,750,426         \$0         \$0         \$(\$228,109)         \$5,288,64           Greenspring Associates (\$9,2 MM)         \$6,416,752         \$0         (\$900,000)         \$(\$228,109)         \$5,288,64           Greenspring Associates (\$9,2 MM)         \$6,235,842         \$175,000         \$848,563         \$11,3436,57           FECP III (\$20 MM)         \$13,499,343         \$0         \$2,21,026)         \$1,893,486         \$18,245,73           Sail Venture Partners II (\$30 MM)         \$13,753,803         \$1,018,739         \$52,220,296         \$1,893,486         \$18,242,73           Sail Venture Partners II (\$30 MM)         \$13,403,076         \$3,578,890         \$65,736,757         \$2,445,814         \$33,64,017           LA Sustainability Fund         \$10,187,37         \$2,20,	Scoggins Fund		\$0	\$0		\$23,224,527
CA Recovery Fund LLC         \$14,616,226         \$0         \$6,936,612         \$13,66,518         \$6,313,09           Ironwood Liquidation Reserve         \$177,433         \$0         \$(\$39,421)         \$(\$42,415)         \$95,55           Total Hedge Fund Managers         \$137,522,770         \$0         \$(\$7,047,162)         \$(\$1,360,004)         \$129,115,60           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         \$0         \$1,718,633           DTC Private Equity II-Q, LP (\$7,5 MM)         \$6,416,752         \$0         \$900,000)         \$228,109         \$5,288,64           Greenspring Associates (\$9,2 MM)         \$8,267,897         \$0         \$200,619         \$1,309,518         \$9,374,79           DCM Private Equity II (\$7,5 MM)         \$6,235,842         \$17,5000         \$854,536         \$(\$17,500)         \$5,518,80           FECP II (\$20 MM)         \$13,499,343         \$0         \$2,220,296         \$1,893,486         \$18,245,73           Sail Venture Partners II (\$30 MM)         \$13,3403,076         \$3,578,890         \$5,736,755         \$2,448,814         \$33,69,012           A mericus Fund (\$10 MM)         \$11,918,876         \$16,189,472         \$1,565,818         \$12,942,17           Sentinel Real Estate Fund         \$20,099,809         \$0	Argonaut	\$13,535,127	\$0	\$0	(\$880,516)	\$12,654,611
Ironwood Liquidation Reserve         \$177,433         \$0         (\$39,421)         (\$42,415)         \$95,59           Total Hedge Fund Managers         \$137,522,770         \$0         (\$7,047,162)         (\$1,360,004)         \$129,115,60           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         (\$9,424)         \$1,741,00           Louisiana Fund I (\$1 MM)         \$1,750,426         \$0         \$0         \$0         \$1,758,63           DTC Private Equity II-Q, LP (\$7.5 MM)         \$6,416,752         \$0         (\$900,000)         \$228,109)         \$5,288,64           Greenspring Associates (\$9.2 MM)         \$8,267,897         \$0         (\$20,619)         \$1,309,518         \$9,374,79           DCM Private Equity II (\$7.5 MM)         \$6,235,842         \$175,000         (\$842,413,36)         \$348,563         \$11,436,57           FECP III (\$20 MM)         \$13,499,343         \$0         \$2,220,296         \$1,893,486         \$18,245,73           Sail Venture Partners II (\$30 MM)         \$33,403,076         \$3,578,890         \$5,575,55         \$2,445,814         \$33,691,02           LA Sustainability Fund         \$0         \$16,189,472         \$1,564,469         \$905,440         \$15,50,44           Greenspring Associates         \$22,0099,809         \$0	Sand Spring Capital	\$880,967	\$0	(\$71,129)	(\$125,587)	\$684,251
Total Hedge Fund Managers         \$137,522,770         \$0         (\$7,047,162)         (\$1,360,004)         \$129,115,60           Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         \$0         \$1,71,00           Louisiana Fund I (\$1 MM)         \$1,708,633         \$50,000         \$0         \$0         \$1,758,63           DTC Private Equity II-Q, LP (\$7.5 MM)         \$6,416,752         \$0         (\$900,000)         \$228,109)         \$5,288,64           Greenspring Associates (\$9.2 MM)         \$8,267,897         \$0         \$202,619         \$1,309,518         \$9,374,750           DCM Private Equity II (\$7.5 MM)         \$6,235,842         \$175,000         \$\$84,563         \$11,436,57           FECP II (\$20 MM)         \$13,499,343         \$0         \$2,411,336         \$348,563         \$11,436,57           Sail Venture Partners II (\$30 MM)         \$13,430,076         \$3,578,890         \$5,736,755         \$2,445,814         \$33,691,02           LA Sustainability Fund         \$0         \$16,189,472         \$1,554,469         \$905,440         \$15,530,44           Greenspring Associates         \$28,706,591         \$0         \$6,903,460         \$1,732,723         \$23,353,58           Total Private Equity Managers         \$117,542,363         \$21,012,101         \$20,	CA Recovery Fund LLC	\$14,616,226	\$0	(\$6,936,612)	(\$1,366,518)	\$6,313,096
Murphree Venture (\$2 MM)         \$1,750,426         \$0         \$0         (\$9,424)         \$1,740,00           Louisiana Fund I (\$1 MM)         \$1,708,633         \$50,000         \$0         \$0         \$1,758,63           DTC Private Equity II-Q, LP (\$7.5 MM)         \$6,416,752         \$0         (\$900,000)         (\$228,109)         \$5,228,642           Greenspring Associates (\$9.2 MM)         \$8,267,897         \$0         (\$202,619)         \$1,309,518         \$9,374,79           DCM Private Equity II (\$7.5 MM)         \$6,235,842         \$175,000         (\$854,536)         (\$37,500)         \$5,518,80           FECP II (\$20 MM)         \$113,499,343         \$0         (\$2,220,296)         \$1,839,346         \$18,245,73           Sail Venture Partners II (\$30 MM)         \$13,499,343         \$0         \$5,736,755)         \$2,445,814         \$33,691,02           LA Sustainability Fund         \$0         \$16,189,472         (\$1,564,469)         \$905,440         \$15,530,44           Greenspring Associates         \$28,706,591         \$0         (\$6,903,460)         \$1,732,723         \$23,535,85           Total Private Equity Managers         \$117,542,363         \$21,012,101         \$8,260,511         \$12,612,50           Americus Fund (\$10 MM)         \$11,918,876         \$148,500	Ironwood Liquidation Reserve	\$177,433	\$0	(\$39,421)	(\$42,415)	\$95,597
Louisiana Fund I (\$1 MM) \$1,708,633 \$50,000 \$0 \$0 \$0 \$1,758,63 DTC Private Equity II-Q, LP (\$7.5 MM) \$6,416,752 \$0 (\$900,000) (\$228,109) \$5,288,64 Greenspring Associates (\$9.2 MM) \$8,267,897 \$0 (\$202,619) \$1,309,518 \$9,374,79 DCM Private Equity II (\$7.5 MM) \$6,235,842 \$175,000 (\$854,536) (\$37,500) \$5,518,80 FECP II (\$20 MM) \$13,499,343 \$0 (\$2,411,336) \$348,563 \$11,436,57 FECP III (\$20 MM) \$13,499,343 \$0 (\$2,411,336) \$348,563 \$11,436,57 FECP III (\$20 MM) \$13,403,076 \$3,578,890 (\$5,736,755) \$2,445,814 \$33,369,1,02 LA Sustainability Fund \$0 \$16,189,472 (\$1,564,469) \$905,440 \$15,530,44 Greenspring Associates \$28,706,591 \$0 (\$6,903,460) \$1,732,723 \$22,535,85 Total Private Equity Managers \$117,542,363 \$21,012,101 (\$20,793,471) \$8,360,511 \$12,61,21,50 Mericus Fund (\$10 MM) \$11,918,876 \$148,500 (\$691,020) \$1,565,818 \$12,942,17 Sentinel Real Estate Fund \$20,099,809 \$0 (\$1,187,117) \$4,373,178 \$22,285,87 FRS - LB (\$25 MM) \$11,477,815 \$23,148 (\$83,024) \$0 \$11,417,93 JP Morgan India (\$10 MM) \$6,953,051 \$340,075 (\$65,138) (\$40,153) \$7,187,83 FRS - GA (\$9 MM) \$16,681,730 \$0 (\$3,520,000) \$526,146 \$13,087,87 AEW Partners VI LP (\$20 MM) \$7,571,158 \$3,396,227 (\$1,007,885) \$983,034 \$10,942,53 Total Real Estate Managers \$80,757,207 \$3,907,950 (\$6,554,184) \$7,408,023 \$85,518,99 Northern Trust Cash Collateral \$0 \$0 \$0 \$0 \$0 Total Fund \$11,133,003,327 \$383,542,507 -\$378,317,128 \$-\$30,569,309 \$1,107,659,41	Total Hedge Fund Managers	\$137,522,770	<b>\$0</b>	(\$7,047,162)	(\$1,360,004)	\$129,115,604
Louisiana Fund I (\$1 MM) \$1,708,633 \$50,000 \$0 \$0 \$0 \$1,758,63 DTC Private Equity II-Q, LP (\$7.5 MM) \$6,416,752 \$0 (\$900,000) (\$228,109) \$5,288,64 Greenspring Associates (\$9.2 MM) \$8,267,897 \$0 (\$202,619) \$1,309,518 \$9,374,79 DCM Private Equity II (\$7.5 MM) \$6,235,842 \$175,000 (\$854,536) (\$37,500) \$5,518,80 FECP II (\$20 MM) \$13,499,343 \$0 (\$2,411,336) \$348,563 \$11,436,57 FECP III (\$20 MM) \$13,499,343 \$0 (\$2,411,336) \$348,563 \$11,436,57 FECP III (\$20 MM) \$13,403,076 \$3,578,890 (\$5,736,755) \$2,445,814 \$33,369,1,02 LA Sustainability Fund \$0 \$16,189,472 (\$1,564,469) \$905,440 \$15,530,44 Greenspring Associates \$28,706,591 \$0 (\$6,903,460) \$1,732,723 \$22,535,85 Total Private Equity Managers \$117,542,363 \$21,012,101 (\$20,793,471) \$8,360,511 \$12,61,21,50 Mericus Fund (\$10 MM) \$11,918,876 \$148,500 (\$691,020) \$1,565,818 \$12,942,17 Sentinel Real Estate Fund \$20,099,809 \$0 (\$1,187,117) \$4,373,178 \$22,285,87 FRS - LB (\$25 MM) \$11,477,815 \$23,148 (\$83,024) \$0 \$11,417,93 JP Morgan India (\$10 MM) \$6,953,051 \$340,075 (\$65,138) (\$40,153) \$7,187,83 FRS - GA (\$9 MM) \$16,681,730 \$0 (\$3,520,000) \$526,146 \$13,087,87 AEW Partners VI LP (\$20 MM) \$7,571,158 \$3,396,227 (\$1,007,885) \$983,034 \$10,942,53 Total Real Estate Managers \$80,757,207 \$3,907,950 (\$6,554,184) \$7,408,023 \$85,518,99 Northern Trust Cash Collateral \$0 \$0 \$0 \$0 \$0 Total Fund \$11,133,003,327 \$383,542,507 -\$378,317,128 \$-\$30,569,309 \$1,107,659,41	Mh	\$1.750.400	¢0.	0.2	(\$0.434)	¢1 741 002
DTC Private Equity II-Q, LP (\$7.5 MM)       \$6,416,752       \$0       (\$900,000)       (\$228,109)       \$5,288,64         Greenspring Associates (\$9.2 MM)       \$8,267,897       \$0       (\$202,619)       \$1,309,518       \$9,374,79         DCM Private Equity II (\$7.5 MM)       \$6,235,842       \$175,000       (\$854,536)       (\$37,500)       \$\$5,518,80         FECP II (\$20 MM)       \$13,499,343       \$0       (\$2,411,336)       \$348,563       \$11,436,57         Sail Venture Partners II (\$30 MM)       \$13,499,343       \$0       (\$2,736,755)       \$2,445,814       \$33,601,02         LA Sustainability Fund       \$0       \$16,189,472       (\$1,564,469)       \$905,440       \$15,530,44         Greenspring Associates       \$28,706,591       \$0       (\$6,903,460)       \$1,732,723       \$22,353,85         Total Private Equity Managers       \$117,542,363       \$21,012,101       \$20,793,471       \$8,360,511         Americus Fund (\$10 MM)       \$11,918,876       \$148,500       (\$691,020)       \$1,565,818       \$12,942,17         Sentinel Real Estate Fund       \$20,099,809       \$0       (\$1,187,117)       \$4,373,178       \$23,285,87         FRS - LB (\$25 MM)       \$11,477,815       \$23,148       (\$83,024)       \$0       \$11,417,93 <t< td=""><td></td><td></td><td></td><td></td><td>10 C C C C C C C C C C C C C C C C C C C</td><td></td></t<>					10 C C C C C C C C C C C C C C C C C C C	
Greenspring Associates (\$9.2 MM)         \$8,267,897         \$0         (\$202,619)         \$1,309,518         \$9,374,79           DCM Private Equity II (\$7.5 MM)         \$6,235,842         \$175,000         (\$854,536)         (\$37,500)         \$5,518,80           FECP II (\$20 MM)         \$13,499,343         \$0         (\$2,411,336)         \$348,563         \$11,436,57           FECP III (\$20 MM)         \$17,553,803         \$1,018,739         (\$2,220,296)         \$1,893,486         \$18,245,73           Sail Venture Partners II (\$30 MM)         \$33,403,076         \$3,578,890         (\$5,736,755)         \$2,445,814         \$33,691,02           LA Sustainability Fund         \$0         \$16,189,472         (\$1,564,469)         \$905,440         \$15,530,44           Greenspring Associates         \$28,706,591         \$0         (\$6,903,460)         \$1,732,723         \$22,323,538,85           Total Private Equity Managers         \$117,542,363         \$21,012,101         (\$20,793,471)         \$8,300,511         \$12,042,17           Sentinel Real Estate Fund         \$20,099,809         \$0         (\$1,187,117)         \$4,373,178         \$23,285,87           FRS - LB (\$25 MM)         \$11,477,815         \$23,148         (\$83,024)         \$0         \$11,417,93           JP Morgan India (\$10 MM) <td< td=""><td></td><td></td><td>. ,</td><td></td><td></td><td></td></td<>			. ,			
DCM Private Equity II (\$7.5 MM)         \$6,235,842         \$175,000         \$854,536         \$(\$37,500)         \$\$5,518,80           FECP II (\$20 MM)         \$13,499,343         \$0         \$(\$2,411,336)         \$348,563         \$11,436,57           FECP III (\$20 MM)         \$13,499,343         \$0         \$(\$2,220,296)         \$1,893,486         \$18,245,73           Sail Venture Partners II (\$30 MM)         \$33,340,3076         \$3,578,890         \$(\$5,736,755)         \$2,445,814         \$33,691,02           LA Sustainability Fund         \$0         \$16,189,472         \$(\$1,564,469)         \$905,440         \$15,530,44           Greenspring Associates         \$28,706,591         \$0         \$(\$6,903,460)         \$1,732,723         \$23,535,85           Total Private Equity Managers         \$111,542,363         \$21,012,101         \$(\$20,793,471)         \$8,360,511         \$12,64,21,50           Americus Fund (\$10 MM)         \$11,918,876         \$148,500         \$(\$691,020)         \$1,55,818         \$12,942,17           Sentinel Real Estate Fund         \$20,099,809         \$0         \$(\$1,187,117)         \$4,373,178         \$23,285,87           FRS - LB (\$25 MM)         \$11,477,815         \$23,148         \$(\$80,024)         \$0         \$11,417,93           JP Morgan India (\$10 MM)         \$6				10 C C C C C C C C C C C C C C C C C C C	2.1	
FECP II (\$20 MM)       \$13,499,343       \$0       (\$2,411,336)       \$348,563       \$11,436,57         FECP III (\$20 MM)       \$17,553,803       \$1,018,739       (\$2,220,296)       \$1,893,486       \$18,245,73         Sail Venture Partners II (\$30 MM)       \$33,403,076       \$3,578,890       (\$5,736,755)       \$2,445,814       \$33,691,002         LA Sustainability Fund       \$0       \$16,189,472       (\$1,564,469)       \$905,440       \$15,530,44         Greenspring Associates       \$28,706,591       \$0       \$(\$6,903,460)       \$1,732,723       \$23,535,585         Total Private Equity Managers       \$111,512,42,363       \$21,012,101       (\$20,793,471)       \$8,360,511       \$12,64,21,50         Americus Fund (\$10 MM)       \$11,918,876       \$148,500       (\$691,020)       \$1,565,818       \$12,942,17         Sentinel Real Estate Fund       \$20,099,809       \$0       \$1,187,117)       \$4,373,178       \$23,285,87         FRS - LB (\$25 MM)       \$11,477,815       \$23,148       \$83,024)       \$0       \$11,417,93         JP Morgan India (\$10 MM)       \$6,654,768       \$0       \$0       \$0       \$10,417,93         FRS - GA (\$9 MM)       \$16,654,768       \$0       \$0       \$0       \$6,654,768       \$0       \$0       \$6,65				1 N N N N		
FECP III (\$20 MM)       \$17,553,803       \$1,018,739       (\$2,220,296)       \$1,893,486       \$18,245,73         Sail Venture Partners II (\$30 MM)       \$33,403,076       \$3,578,890       (\$5,736,755)       \$2,445,814       \$33,691,02         LA Sustainability Fund       \$0       \$16,189,472       (\$1,564,469)       \$905,440       \$15,530,44         Greenspring Associates       \$28,706,591       \$0       (\$6,903,460)       \$1,732,723       \$223,535,85         Total Private Equity Managers       \$117,542,363       \$21,012,101       (\$20,793,471)       \$8,360,511       \$126,121,50         Americus Fund (\$10 MM)       \$11,918,876       \$148,500       (\$691,020)       \$1,565,818       \$12,942,17         Sentinel Real Estate Fund       \$20,099,809       \$0       (\$1,187,117)       \$4,373,178       \$23,285,87         FRS - LB (\$25 MM)       \$11,477,815       \$23,148       (\$83,024)       \$0       \$11,417,93         JP Morgan India (\$10 MM)       \$6,654,768       \$0       \$0       \$0       \$66,654,768         Sinbervest Crossover Fund (\$16 MM)       \$16,081,730       \$0       \$0       \$0       \$66,654,768         AEW Partners VI LP (\$20 MM)       \$7,571,158       \$3,396,227       (\$1,007,885)       \$983,034       \$10,942,53 <tr< td=""><td></td><td>1,</td><td>1</td><td>1 N N N N</td><td>Construction of the second sec</td><td></td></tr<>		1,	1	1 N N N N	Construction of the second sec	
Sail Venture Partners II (\$30 MM)       \$33,403,076       \$3,578,890       (\$5,736,755)       \$2,445,814       \$33,691,02         LA Sustainability Fund       \$0       \$16,189,472       (\$1,564,469)       \$905,440       \$15,530,44         Greenspring Associates       \$28,706,591       \$0       (\$6,903,460)       \$1,732,723       \$23,535,85         Total Private Equity Managers       \$117,542,363       \$21,012,101       (\$20,793,471)       \$8,360,511       \$126,121,50         Americus Fund (\$10 MM)       \$111,918,876       \$148,500       (\$691,020)       \$1,565,818       \$12,942,17         Sentinel Real Estate Fund       \$20,099,809       \$0       (\$1,187,117)       \$4,373,178       \$23,285,87         FRS - LB (\$25 MM)       \$11,477,815       \$23,148       (\$83,024)       \$0       \$11,417,93         JP Morgan India (\$10 MM)       \$6,654,768       \$0       \$0       \$6,654,768       \$0       \$0       \$6,654,768         Timbervest Crossover Fund (\$16 MM)       \$16,081,730       \$0       \$3,520,000       \$52,61,46       \$13,08,787         AEW Partners VI LP (\$20 MM)       \$7,571,158       \$3,396,227       \$1,007,885       \$983,034       \$10,942,53         Total Real Estate Managers       \$80,757,207       \$3,907,950       \$6,654,164       <			+ •			
LA Sustainability Fund Greenspring Associates \$28,706,591 \$0 \$16,189,472 \$15,534,469 \$905,440 \$17,32,723 \$23,535,85 Total Private Equity Managers \$117,542,363 \$21,012,101 \$20,793,471 \$8,360,511 \$12,612,50 Americus Fund (\$10 MM) \$11,918,876 \$148,500 \$148,500 \$6,691,020 \$1,565,818 \$12,942,17 \$entinel Real Estate Fund \$20,099,809 \$0 \$11,87,117 \$4,373,178 \$23,285,87 FRS - LB (\$25 MM) \$11,477,815 \$23,148 \$83,024 \$0 \$11,417,93 FRS - GA (\$9 MM) \$6,654,768 \$0 \$0 \$0 \$0 \$0 \$0 \$16,651,730 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		\$33,691,025
Greenspring Associates         \$28,706,591         \$0         (\$6,903,460)         \$1,732,723         \$23,535,85           Total Private Equity Managers         \$117,542,363         \$21,012,101         (\$20,793,471)         \$8,360,511         \$126,121,50           Americus Fund (\$10 MM)         \$11,918,876         \$148,500         (\$691,020)         \$1,565,818         \$12,942,17           Sentinel Real Estate Fund         \$20,099,809         \$0         (\$1,187,117)         \$4,373,178         \$23,285,87           FRS - LB (\$25 MM)         \$11,477,815         \$23,148         (\$83,024)         \$0         \$11,417,93           JP Morgan India (\$10 MM)         \$6,953,051         \$340,075         (\$65,138)         (\$40,153)         \$7,187,433           FRS - GA (\$9 MM)         \$16,654,768         \$0         \$0         \$6,654,768         \$0         \$0         \$6,654,768           AEW Partners VI LP (\$20 MM)         \$7,571,158         \$3,396,227         (\$1,007,885)         \$983,034         \$10,942,53           Total Cash         \$35,603,337         \$204,041,646         (\$18,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$		. , ,		10 10 10 10 10 10 10 10 10 10 10 10 10 1		\$15,530,443
Americus Fund (\$10 MM)         \$11,918,876         \$148,500         (\$691,020)         \$1,565,818         \$12,942,17           Sentinel Real Estate Fund         \$20,099,809         \$0         (\$1,187,117)         \$4,373,178         \$23,285,87           FRS - LB (\$25 MM)         \$11,477,815         \$23,148         (\$83,024)         \$0         \$11,417,93           JP Morgan India (\$10 MM)         \$6,653,051         \$340,075         (\$65,138)         (\$40,153)         \$7,187,83           FRS - GA (\$9 MM)         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$0         \$6,654,768         \$0         \$0         \$6,654,768         \$0         \$0         \$6,654,768         \$0         \$0         \$6,654,768         \$0         \$0         \$6,654,768         \$0         \$0         \$6,654,768         \$0         \$0         \$6,654,768         \$0         \$0         \$6,610,768         \$10,994	Greenspring Associates	\$28,706,591				\$23,535,854
Sentinel Real Estate Fund         \$20,099,809         \$0         (\$1,187,117)         \$4,373,178         \$23,285,87           FRS - LB (\$25 MM)         \$11,477,815         \$23,148         (\$83,024)         \$0         \$11,417,93           JP Morgan India (\$10 MM)         \$66,953,051         \$340,075         (\$65,138)         (\$40,153)         \$7,187,835           FRS - GA (\$9 MM)         \$66,654,768         \$0         \$0         \$0         \$66,654,768           Timbervest Crossover Fund (\$16 MM)         \$16,081,730         \$0         (\$3,520,000)         \$526,146         \$13,087,87           AEW Partners VI LP (\$20 MM)         \$7,571,158         \$3,396,227         (\$1,007,885)         \$983,034         \$10,942,53           Total Real Estate Managers         \$80,757,207         \$3,907,950         (\$6,554,184)         \$7,408,023         \$885,518,99           Total Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$0         \$           Total Fund         \$1,133,003,327         \$383,542,507         \$37,8317,128         \$30,569,309         \$1,107,659,44	Total Private Equity Managers	\$117,542,363	\$21,012,101	(\$20,793,471)	\$8,360,511	\$126,121,505
Sentinel Real Estate Fund         \$20,099,809         \$0         (\$1,187,117)         \$4,373,178         \$23,285,87           FRS - LB (\$25 MM)         \$11,477,815         \$23,148         (\$83,024)         \$0         \$11,417,93           JP Morgan India (\$10 MM)         \$66,953,051         \$340,075         (\$65,138)         (\$40,153)         \$7,187,835           FRS - GA (\$9 MM)         \$66,654,768         \$0         \$0         \$0         \$66,654,768           Timbervest Crossover Fund (\$16 MM)         \$16,081,730         \$0         (\$3,520,000)         \$526,146         \$13,087,87           AEW Partners VI LP (\$20 MM)         \$7,571,158         \$3,396,227         (\$1,007,885)         \$983,034         \$10,942,53           Total Real Estate Managers         \$80,757,207         \$3,907,950         (\$6,554,184)         \$7,408,023         \$885,518,99           Total Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$0         \$           Total Fund         \$1,133,003,327         \$383,542,507         \$37,8317,128         \$30,569,309         \$1,107,659,44						
FRS - LB (\$25 MM)         \$11,477,815         \$23,148         (\$83,024)         \$0         \$11,417,93           JP Morgan India (\$10 MM)         \$6,953,051         \$340,075         (\$65,138)         (\$40,153)         \$7,187,83           FRS - GA (\$9 MM)         \$6,654,768         \$0         \$0         \$0         \$6,654,768           Timbervest Crossover Fund (\$16 MM)         \$16,681,730         \$0         \$(\$3,520,000)         \$526,146         \$13,987,87           AEW Partners VI LP (\$20 MM)         \$7,571,158         \$3,396,227         (\$1,007,885)         \$983,034         \$10,942,53           Total Real Estate Managers         \$80,757,207         \$3,907,950         (\$6,554,184)         \$7,408,023         \$85,518,99           Total Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$           Total Fund         \$1,133,003,327         \$383,542,507         \$37,8317,128         \$\$30,569,309         \$1,107,659,44		. , ,		10 C C C C C C C C C C C C C C C C C C C		\$12,942,174
JP Morgan India (\$10 MM)         \$6,953,051         \$340,075         (\$65,138)         (\$40,153)         \$7,187,83           FRS - GA (\$9 MM)         \$6,654,768         \$0         \$0         \$0         \$6,654,767           Timbervest Crossover Fund (\$16 MM)         \$16,081,730         \$0         (\$3,520,000)         \$526,146         \$13,087,87           AEW Partners VI LP (\$20 MM)         \$7,571,158         \$3,396,227         (\$1,007,885)         \$983,034         \$10,942,53           Total Real Estate Managers         \$80,757,207         \$3,907,950         (\$6,554,184)         \$7,408,023         \$85,518,99           Northern Trust Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$           Total Fund         \$1,133,003,327         \$383,542,507         -\$378,317,128         -\$30,569,309         \$1,107,659,489						
FRS - GA (\$9 MM)       \$66,654,768       \$0       \$0       \$0       \$0,655,76         Timbervest Crossover Fund (\$16 MM)       \$16,081,730       \$0       (\$3,520,000)       \$526,146       \$13,087,87         AEW Partners VI LP (\$20 MM)       \$7,571,158       \$3,396,227       (\$1,007,885)       \$983,034       \$10,942,53         Total Real Estate Managers       \$80,757,207       \$3,907,950       (\$6,554,184)       \$7,408,023       \$85,518,99         Total Cash       \$35,603,337       \$204,041,646       (\$183,405,201)       \$40,011       \$56,279,79         Northern Trust Cash Collateral       \$0       \$0       \$0       \$0       \$         Total Fund       \$1,133,003,327       \$383,542,507       -\$378,317,128       -\$30,569,309       \$1,107,659,40		. , ,				
Timbervest Crossover Fund (\$16 MM)         \$16,081,730         \$0         (\$3,520,000)         \$526,146         \$13,087,87           AEW Partners VI LP (\$20 MM)         \$7,571,158         \$3,396,227         (\$1,007,885)         \$983,034         \$10,942,53           Total Real Estate Managers         \$80,757,207         \$3,907,950         (\$6,554,184)         \$7,408,023         \$85,518,99           Total Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$           Total Fund         \$1,133,003,327         \$383,542,507         -\$378,317,128         -\$30,569,309         \$1,107,659,40	0			10 C C C C C C C C C C C C C C C C C C C	10 C C C C C C C C C C C C C C C C C C C	
AEW Partners VI LP (\$20 MM)         \$7,571,158         \$3,396,227         (\$1,007,885)         \$983,034         \$10,942,53           Total Real Estate Managers         \$80,757,207         \$3,907,950         (\$6,554,184)         \$7,408,023         \$85,518,99           Total Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$70           Total Fund         \$1,133,003,327         \$383,542,507         -\$378,317,128         -\$30,569,309         \$1,107,659,40						
Total Real Estate Managers         \$80,757,207         \$3,907,950         (\$6,554,184)         \$7,408,023         \$85,518,99           Total Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$\$           Total Fund         \$1,133,003,327         \$383,542,507         -\$378,317,128         -\$30,569,309         \$1,107,659,40		. , ,		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Total Cash         \$35,603,337         \$204,041,646         (\$183,405,201)         \$40,011         \$56,279,79           Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$           Total Fund         \$1,133,003,327         \$383,542,507         -\$378,317,128         -\$30,569,309         \$1,107,659,430						
Northern Trust Cash Collateral         \$0         \$0         \$0         \$0         \$0         \$           Total Fund         \$1,133,003,327         \$383,542,507         -\$378,317,128         -\$30,569,309         \$1,107,659,4		φουγιστιμιστ	40,707,900	(40,004,104)	φ <i>ι</i> ,του,σ <i>ω</i> σ	400,010,090
Total Fund \$1,133,003,327 \$383,542,507 -\$378,317,128 -\$30,569,309 \$1,107,659,4	Total Cash	\$35,603,337	\$204,041,646	(\$183,405,201)	\$40,011	\$56,279,793
	Northern Trust Cash Collateral	\$0	\$0	\$0	\$0	\$0
Net Cash Flow         \$5,225,379         (\$25,343,92	Total Fund	\$1,133,003,327			-\$30,569,309	\$1,107,659,401
			Net Cash Flow	\$5,225,379		(\$25,343,926)

# Firefighters' Retirement System Commitment Schedule

### May 31, 2012

Commitment         Contributions         Distributions         Value         Gain(Lasy)           'anguard Large Cap Index         N/A         \$\$12,028,415         \$\$0         \$\$124,801,584         \$\$1,773,166           'anguard Small Cap Index Fund         N/A         \$\$54,397,469         \$\$0         \$\$22,627,148         \$\$12,238,974         \$\$0         \$\$20,554,418         \$\$12,400,128         \$\$40,168,166         \$\$12,400,128         \$\$40,168,166         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,128         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,402,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403         \$\$12,404,403					May 31, 2012	Net
vidsory Research         N/A         \$\$4,977,460         (\$809,171)         \$55,673,447         \$52,687,143           mergy Oppertunity Fund         N/A         \$51,000,000         \$1,429,016)         \$46,168,016         \$16,294,018         \$15,000,000           anguard Mid Cap Index Fund         N/A         \$521,143,572         \$22,38,187)         \$208,855,606         \$20,049,116           Sinal Domestic Equity Managers         \$251,043,572         \$22,38,187)         \$208,855,006         \$20,049,117           Sive Increational Equity         N/A         \$47,500,000         \$19,427,014)         \$33,351,47,37         \$53,32,07,473           Sive Increational Equity         N/A         \$30,000,000         \$19,325,004)         \$33,3261,473         \$33,3267,473           Sive Increational Equity         N/A         \$30,000,000         \$19,325,004,000         \$51,466,534         \$33,2267,473           Sive Increational Equity         N/A         \$30,000,000         \$19,429,000         \$51,466,534         \$33,2267,473           Sive Increational Equity         N/A         \$30,000,000         \$51,466,534         \$33,2267,473           Sive Increational Equity         N/A         \$30,000,000         \$51,466,534         \$33,2267,473           Sive Increatin Equity Managers         \$30,000,464 <td< th=""><th></th><th>Commitment</th><th>Contributions</th><th>Distributions</th><th>· · · · · · · · · · · · · · · · · · ·</th><th>Gain/(Loss)</th></td<>		Commitment	Contributions	Distributions	· · · · · · · · · · · · · · · · · · ·	Gain/(Loss)
vidsory Research         N/A         \$\$4,977,460         (\$809,171)         \$55,673,447         \$52,687,143           mergy Oppertunity Fund         N/A         \$51,000,000         \$1,429,016)         \$46,168,016         \$16,294,018         \$15,000,000           anguard Mid Cap Index Fund         N/A         \$521,143,572         \$22,38,187)         \$208,855,606         \$20,049,116           Sinal Domestic Equity Managers         \$251,043,572         \$22,38,187)         \$208,855,006         \$20,049,117           Sive Increational Equity         N/A         \$47,500,000         \$19,427,014)         \$33,351,47,37         \$53,32,07,473           Sive Increational Equity         N/A         \$30,000,000         \$19,325,004)         \$33,3261,473         \$33,3267,473           Sive Increational Equity         N/A         \$30,000,000         \$19,325,004,000         \$51,466,534         \$33,2267,473           Sive Increational Equity         N/A         \$30,000,000         \$19,429,000         \$51,466,534         \$33,2267,473           Sive Increational Equity         N/A         \$30,000,000         \$51,466,534         \$33,2267,473           Sive Increational Equity         N/A         \$30,000,000         \$51,466,534         \$33,2267,473           Sive Increatin Equity Managers         \$30,000,464 <td< td=""><td>Vanguard Large Cap Index</td><td>N/A</td><td>\$123.028.415</td><td>\$0</td><td>\$124,801,584</td><td>\$1,773,169</td></td<>	Vanguard Large Cap Index	N/A	\$123.028.415	\$0	\$124,801,584	\$1,773,169
Interg Opportunity Fund         N/A         \$\$10,000,000         \$\$12,91,16)         \$\$46,616,01         \$\$24,02,92;           Yanguard Small Cap Index Fund         N/A         \$\$21,538,994         \$\$0         \$32,058,136         \$\$(51,013,369)           Yanguard Small Cap Index Fund         N/A         \$\$21,543,972         \$\$22,348,187)         \$\$26,855,096         \$\$20,049,411           Yanguard Small Cap Index Fund         N/A         \$\$47,500,000         \$\$(55,77,2701)         \$\$32,326,77,701         \$\$32,326,77,701         \$\$32,326,77,7167         \$\$(21,014,66,543)         \$\$32,267,453           BackRock         N/A         \$\$46,831,964         \$\$60,138         \$\$44,737,167         \$\$(21,014,66,543)         \$\$32,267,453           Ton E guity Mangers         S\$(44,737,167)         \$\$(21,014,66,54)         \$\$38,267,453         \$\$32,267,453           TMCO         N/A         \$\$12,441,663         \$\$81,061)         \$\$69,858,243         \$\$27,253,257           TMCO         N/A         \$\$12,049,061         \$\$9,823,033         \$52,430,183         \$\$23,247,453           Shane Capital         N/A         \$\$12,604,610         \$\$9,823,033         \$\$25,298,243         \$\$27,253,257           The Capital         N/A         \$\$12,604,000         \$\$20,247,167         \$\$13,214,199,105         \$\$14,199,105						. , ,
Janguard Nic Op Index Fund         N/A         \$21,538,994         \$0         \$22,94,818         (§944,17)           Janguard Nic Op Index Fund         N/A         \$21,538,974         \$0         \$20,968,186         \$(10,33,80)           Stal Domestic Equity Managers         \$251,043,872         (\$2,238,187)         \$268,855,096         \$20,049,411           Stal Domestic Equity Managers         N/A         \$47,500,000         \$(51,77,701)         \$23,204,775         \$53,404,442           Water         N/A         \$30,000,000         \$0         \$255,659,00         \$(4,94,94),10           Formburg Global Equity Managers         \$909,97,696         \$(517,663,247)         \$457,624,821         \$85,046,62           Toreaus Capital         N/A         \$12,64,999,461         \$(581,046,106)         \$60,586,814         \$27,223,72           Toreaus Capital         N/A         \$12,64,999,461         \$(581,046,106)         \$69,586,814         \$27,223,72           Summoreath         N/A         \$10,609,000         \$21,549,909         \$31,2018         \$14,199,105           Summoreath         N/A         \$30,000,000         \$21,549,569         \$22,398,640         \$32,99,105           Toreaus Capital         N/A         \$30,000,000         \$21,549,569         \$22,398,640         \$39			, ,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	, ,	(\$2,402,923)
Janguard Mid Cap Index Fund         N/A         \$21,043,872         \$0         \$22,055,186         (51,033,000           foral Domestic Equity Managers         \$251,043,872         (\$2,238,187)         \$268,885,096         \$20,049,411           fisher Investments         N/A         \$47,500,000         (\$15,072,721)         \$22,994,376         \$33,514,739           SV International Equity         N/A         \$47,500,000         (\$10,20,000)         \$0         \$22,000         \$44,943,100           Thornburg Global Equity         N/A         \$47,500,000         \$10,72,001,88         \$41,771,717         \$52,041,653           MackRock         N/A         \$42,141,663         \$88,108,106)         \$60,586,814         \$27,253,257           Oral Equity Managers         \$909,497,696         \$117,663,2471         \$457,624,821         \$85,046,623           The Capital         N/A         \$12,049,000         \$20,055,271,81         \$10,97,167         \$22,332,87           Ontal Domestic Equity         N/A         \$12,049,000         \$20,165,61         \$83,121,016         \$14,199,106           Signamowealth         N/A         \$21,009,775         \$5,010,045,61         \$83,129,106         \$14,199,106           To Leveraged         N/A         \$32,000,000         \$20,016,000			. , ,		. , ,	(\$944.176)
Solal Domestic Equity Managers         \$251,043,872         \$22,38,187)         \$268,855,096         \$20,049,411           Tisher Investments         N/A         \$47,500,000         \$55,772,701)         \$22,394,376         \$33,267,477           SV International Equity         N/A         \$30,000,000         \$50         \$52,055,000         \$53,267,677           Budter         N/A         \$30,000,000         \$50         \$52,055,000         \$53,267,677           Bronzburg Global Equity         N/A         \$44,737,167         \$52,055,000         \$53,477,653         \$53,267,677           StackRock         N/A         \$121,441,663         \$88,108,106         \$60,586,814         \$52,725,305         \$52,430,183           Submore EMDF         N/A         \$121,441,663         \$88,108,106         \$60,586,814         \$52,725,305         \$52,430,183           Continuo Group CES II         N/A         \$30,000,000         \$6         \$53,191,091,661         \$14,199,105         \$14,199,105           He Clinton Group Magnolia         N/A         \$22,000,000         \$6         \$55,2998,660         \$70,445,718         \$10,077,131         \$10,277,131         \$10,277,131         \$10,277,131         \$10,277,131         \$10,277,131         \$10,277,131         \$12,22,208,023         \$24,91,444,903,444,903,4661						(\$1,033,808)
Tisher Investments         N/A         \$47,500,000         (\$56,772,701)         \$23,994,376         \$33,267,077           SV International Equity         N/A         \$47,500,000         (\$19,425,704)         \$23,056,707           SV International Equity         N/A         \$47,500,000         \$19,300,909)         \$61,466,543         \$32,267,377           BackRock         N/A         \$47,500,000         \$19,300,909)         \$61,466,543         \$32,267,377           Incomposition Global Equity         N/A         \$47,500,000         \$61,383         \$44,77,717         \$52,006,543           Inceas Capital         N/A         \$12,649,664         \$89,108,106)         \$59,552,303         \$22,430,183           Commonvealth         N/A         \$12,609,000         \$50         \$53,919,016         \$19,467,1421           Summonvealth         N/A         \$52,000,000         \$50         \$53,919,016         \$14,199,105           A Leveraged         N/A         \$45,000,000         \$10         \$13,94,664         \$89,70,38           IA - Leveraged         N/A         \$45,000,000         \$10         \$13,94,664         \$89,70,38           IA - Leveraged         N/A         \$22,000,000         \$20,000,000         \$14,003,664         \$39,003,464           <	Total Domestic Equity Managers		. , ,			\$20,049,411
SV International Equity       N/A       \$47,500,000       \$31,514,739       \$54,40,44         Bow Reverse       N/A       \$30,000,000       \$50       \$25,665,000       \$44,43,100         Ihornburg Global Equity       N/A       \$44,7500,000       \$19,200,900       \$61,466,543       \$33,267,452         ShackRock       N/A       \$121,441,663       \$58,108,106       \$60,586,814       \$27,253,257         Sind Equity Managers       \$309,497,696       \$177,662,2471       \$457,674,451       \$85,446,622         PINCO       N/A       \$121,441,663       \$58,108,106       \$60,586,814       \$27,253,257         Sindon Corpu CES II       N/A       \$32,600,000       \$30,107,615       \$11,4199,106       \$14,199,106         IA - Leveraged       N/A       \$43,000,000       \$27,875,725       \$11,004,661       \$39,497,038         IA - Leveraged       N/A       \$45,000,000       \$30       \$55,277,181       \$10,277,181         IA T- Leveraged       N/A       \$12,000,775       \$16,044,03,646       \$39,003,644         Ag Resources Partners Offshore Fund       N/A       \$15,000,000       \$44,003,646       \$39,003,644         Ag Resources Partners Offshore Fund       N/A       \$15,000,000       \$11,394,412       \$684,251       \$29,0	Fisher Investments	N/A	\$47 500 000	(\$56 772 701)		\$33 267 077
CB Water         N/A         \$\$30,000,000         \$\$0         \$\$25,056,000         \$\$44,431,054           Ibornburg Global Equity         N/A         \$\$46,831,964         \$\$60,138         \$\$44,737,167         \$\$22,324,653           Gold Equity Managers         \$\$00,907,406         \$\$17,664,247         \$\$457,624,821         \$\$85,046,6243           Fileans Capital         N/A         \$\$121,441,663         \$\$88,108,106         \$\$60,586,814         \$\$27,253,257           Priceans Capital         N/A         \$\$121,441,663         \$\$88,108,106         \$\$60,586,814         \$\$27,253,257           Summore EMDF         N/A         \$\$12,000,000         \$\$20,858,230         \$\$25,240,183           Commonwealth         N/A         \$\$30,000,000         \$\$21,149,461         \$\$89,970,388           TA - Leveraged         N/A         \$\$45,000,000         \$\$0         \$\$39,199,105         \$\$14,199,108           TA - Leveraged         N/A         \$\$45,000,000         \$\$25,277,181         \$\$10,0277,181         \$\$10,277,185         \$\$11,044,61         \$\$39,003,444         \$\$39,003,444         \$\$39,003,444         \$\$39,003,445         \$\$39,003,445         \$\$39,003,444         \$\$39,003,444         \$\$39,003,444         \$\$39,003,444         \$\$39,003,444         \$\$39,003,444         \$\$39,003,444         \$\$39,003,444 <td></td> <td></td> <td>. , ,</td> <td></td> <td>. , ,</td> <td></td>			. , ,		. , ,	
hornburg Global Equity         N/A         \$47,500,000         \$19,300,909         \$61,466,543         \$53,267,452           BackRock         N/A         \$46,831,964         (560,138)         \$44,737,167         \$52,034,653           Gial Equity Managers         \$909,977,696         \$177,662,2471         \$457,624,421         \$858,046,622           TMCO         N/A         \$121,441,663         \$88,108,106         \$60,586,814         \$27,253,257           Sincomone EMDF         N/A         \$122,009,000         \$30,106,155,611         \$83,120,168         \$19,071,421           Scheen CMDF         N/A         \$32,000,000         \$27,875,7255         \$11,094,661         \$88,970,388           TA - Leveraged         N/A         \$45,000,000         \$30         \$55,277,181         \$10,277,181           Gial Fixed Income Managers         \$28,541,159         \$212,494,569         \$222,209,668         \$37,046,734           The Clinton Group Magnolia         N/A         \$25,000,000         \$30,046,748         \$43,031,444         \$45,031,444         \$43,031,444         \$44,033,644         \$43,031,444         \$44,033,644         \$43,031,444         \$44,033,644         \$44,033,644         \$45,031,949         \$52,252,071,181         \$10,277,181         \$10,277,181         \$10,277,181         \$10,277,181					· · · ·	
BackRock         N/A         \$46,831,964         (\$60,138)         \$44,737,167         (\$2,804,653           fold Equity Managers         \$909,497,696         (\$177,663,247)         \$447,737,167         (\$2,804,652           TMCO         N/A         \$121,441,663         (\$88,108,106)         \$60,586,814         \$27,253,257           Systems         Signed Systems         \$30,000,000         (\$2,016,561)         \$83,112,018         \$(\$19,671,421           Systems         FMDF         N/A         \$30,000,000         \$0         \$53,391,99,105         \$14,199,106           TA - Leveraged         N/A         \$30,000,000         \$0         \$55,277,181         \$10,277,181         \$10,277,181         \$10,277,181         \$10,077,181         \$10,077,181         \$10,077,181         \$10,077,181         \$10,077,181         \$10,077,181         \$10,007,75         \$6,001,216)         \$18,946,598         \$324,703,84         \$4,61,444         \$4,61,444         \$4,61,444         \$4,61,444         \$4,61,444         \$4,61,444         \$4,61,444         \$4,61,444         \$4,63,444         \$4,63,44,444         \$4,63,43,444         \$4,63,43,444         \$4,63,44,44         \$4,63,44,44         \$4,63,44,44         \$4,63,44,44         \$4,63,44,44         \$4,63,44,44         \$4,63,44,44         \$4,63,44,44         \$4,63,44,44			. , ,		. , ,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
State         S909,497,696         (\$177,663,247)         \$457,624,821         \$85,046,624           PINCO         N/A         \$121,441,663         (\$88,108,106)         \$60,586,814         \$27,253,257           Ormonoveath         N/A         \$126,099,081         (\$91,946,964)         \$59,582,303         \$25,430,183           Onmonoveath         N/A         \$32,000,000         \$20,16,561)         \$8,312,018         \$19,109,105           Station Group CES II         N/A         \$30,000,000         \$20,552,77,181         \$10,97,138           La Leveraged         N/A         \$45,000,000         \$0         \$55,277,181         \$10,977,183           Otal Fixed Income Managers         \$298,544,519         (\$6215,948,569)         \$25,2998,680         \$70,405,734           The Clinton Group Magnolia         N/A         \$12,600,000         \$0         \$19,631,848         \$4,631,843           tay Resources Partners Offshore Fund         N/A         \$15,000,000         \$0         \$12,654,611         \$22,598,6028         \$8,546,612           Coregins Fund         N/A         \$14,000,000         \$0         \$12,654,611         \$22,654,611         \$24,654,611         \$22,568,628         \$8,589,628         \$25,597,823,242,53         \$24,824,641         \$22,564,611         \$22,568,633	8 1 2		. , ,		. , ,	. , ,
MAC         N/A         \$121,441,663         \$68,586,814         \$27,253,257           Drieans Capital         N/A         \$126,099,081         \$891,946,661         \$59,582,303         \$25,430,182           Commonwealth         N/A         \$30,000,000         \$20,656,11         \$83,312,018         \$(\$19,771,421           Submore EMDF         N/A         \$30,000,000         \$0         \$53,9199,105         \$14,199,106           The Criticon Group CES II         N/A         \$45,000,000         \$0         \$55,277,181         \$10,277,181           Clar Leveraged         N/A         \$45,000,000         \$60,01,216         \$18,946,598         \$3,947,038           Otal Fixed Income Managers         \$3295,541,519         \$215,948,569         \$252,956,660         \$70,405,734           The Clinton Group Magnolia         N/A         \$15,000,000         \$0         \$12,948,569         \$252,956,680         \$70,405,734           The Clinton Group Magnolia         N/A         \$15,000,000         \$0         \$12,646,61         \$26,84,611           Age Resources Partners Offshore Fund         N/A         \$15,000,000         \$0         \$2,268,028         \$8,508,023         \$2,654,611         \$2,654,611         \$2,654,611         \$2,654,611         \$2,654,611         \$2,654,611         \$		1.0/1	. , ,		. , ,	
brieans Capital         N/A         \$126,099,081         (\$91,946,961)         \$59,582,303         \$22,543,183           Commowealth         N/A         \$30,000,000         (\$2,01,654)         \$8,312,018         \$19,071,423           Submore EMDF         N/A         \$30,000,000         \$23,199,105         \$14,199,105           The Clinton Group CES II         N/A         \$30,000,000         \$55,277,181         \$10,077,181           A - Leveraged         N/A         \$21,000,775         \$66,001,216         \$18,946,598         \$3,947,033           Ottal Fixed Income Managers         \$290,54,040         \$215,948,669         \$225,998,660         \$70,405,734           The Clinton Group Magnolia         N/A         \$15,000,000         \$50         \$19,631,848         \$4,631,848           Syngenature         N/A         \$15,000,000         \$0         \$12,654,611         \$2,654,611           Agree sources Partners Offshore Fund         N/A         \$11,000,000         \$0         \$12,654,611         \$2,654,611           Coggins Fund         N/A         \$11,000,000         \$0         \$12,654,611         \$2,654,611           Coggins Fund         N/A         \$11,000,000         \$81,263,289,263         \$3,872,893           CA Recovery Fund LLC         N/A	Tour Equity Munugers		¢, 0, 0, 0, 1, 1, 0, 0	(\$211,000,211)	¢ 101,021,021	<i>\$62,610,021</i>
Jommowellth         N/A         \$30,000,000         \$2,016,511         \$8,312,018         \$19,971,221           kshmore EMDF         N/A         \$25,000,000         \$0         \$39,199,105         \$14,199,102           he Clinton Group CES II         N/A         \$30,000,000         \$80         \$55,277,181         \$10,077,516         \$11,094,661         \$8,970,388           XL P Loan         N/A         \$22,000,075         \$66,001,216)         \$18,946,588         \$33,947,035           ford Fued Income Managers         \$398,541,519         \$221,998,680         \$70,405,731           the Clinton Group Magnolia         N/A         \$15,000,000         \$0         \$19,631,848         \$44,631,848           sqar Resources Partners Offshore Fund         N/A         \$15,000,000         \$0         \$22,298,028         \$8,508,027           sqar Resources Partners Offshore Fund         N/A         \$15,000,000         \$0         \$12,654,611         \$23,22,427         \$8,342,698           tand Spring Capital         N/A         \$10,000,000         \$0         \$12,654,611         \$26,654,611         \$26,654,611         \$26,654,611         \$26,654,611         \$26,654,611         \$26,654,611         \$26,654,611         \$26,654,611         \$26,654,612         \$57,7389,623         \$29,215,553         \$288,	РІМСО		. , ,		· · · ·	\$27,253,257
kshmore EMDF         N/A         \$\$25,000,000         \$0         \$39,199,105         \$\$14,199,105           The Clinton Group CES II         N/A         \$\$30,000,000         \$\$27,875,725)         \$\$11,094,661         \$\$8,970,386           1A - Leveraged         N/A         \$\$45,000,000         \$\$0         \$\$55,277,181         \$\$10,0277,181           Store Finde Income Managers         \$\$398,541,519         \$\$255,2998,680         \$\$70,405,773           The Clinton Group Magnolia         N/A         \$\$25,000,000         \$\$252,998,680         \$\$70,405,733           The Clinton Group Magnolia         N/A         \$\$15,000,000         \$\$0         \$\$19,631,848         \$\$4,631,844           kychtouse Diversified Fund Limited         N/A         \$\$15,000,000         \$\$0         \$\$22,508,028         \$\$8,508,025           coggins Fund         N/A         \$\$15,000,000         \$\$0         \$\$22,658,028         \$\$8,508,025           rgonaut         N/A         \$\$15,000,000         \$\$118,917,11         \$22,324,527         \$\$8,342,699           Ya Revorey Pund LLC         N/A         \$\$11,0000,000         \$\$0         \$\$12,654,611         \$\$0,654,613           Ya Revorey Pund LLC         N/A         \$\$10,000,000         \$\$10,206,639         \$\$95,597         \$\$296,233	Orleans Capital		. , ,		· · · ·	\$25,430,183
The Clinton Group CES II       N/A       \$30,000,000       \$27,875,725)       \$11,094,661       \$8,970,386         TA - Leveraged       N/A       \$45,000,000       \$0       \$85,277,181       \$10,0277,181	Commonwealth					(\$19,671,421)
TA         Leveraged         N/A         \$45,000,000         \$0         \$85,277,181         \$10,277,818           SUTP Loan         N/A         \$21,000,775         (\$6,001,216)         \$18,946,598         \$3,947,033           Softal Fixed Income Managers         \$398,541,519         (\$215,948,569)         \$225,298,680         \$70,405,734           The Clinton Group Magnolia         N/A         \$15,000,000         \$0         \$19,63,1348         \$4,403,646         \$39,003,644           Aghthous Diversified Fund Limited         N/A         \$15,000,000         \$0         \$12,263,1248         \$8,43,1848           May Resources Partners Offshore Fund         N/A         \$15,000,000         \$0         \$12,2654,611         \$2,254,227         \$8,342,699           Croggins Fund         N/A         \$15,000,000         \$112,854,121         \$684,251         \$(\$9,920,337)           CA Recovery Fund LLC         N/A         \$11,324,283         \$8,884,080)         \$6,313,096         \$3,872,893           Forture (\$2 MM)         \$2,000,000         \$210,254,611         \$2,654,611         \$2,054,023         \$25,97         \$256,224           furphree Venture (\$2 MM)         \$2,000,000         \$11,324,283         \$8,884,080)         \$6,313,096         \$3,872,893           outsiana Fund I	Ashmore EMDF		, ,		, ,	\$14,199,105
N/A         \$21,000,775         (\$6,001,216)         \$18,946,598         \$3,3947,035           otal Erced Income Managers         \$298,541,519         (\$215,948,569)         \$252,998,680         \$70,405,736           The Clinton Group Magnolia         N/A         \$15,000,000         \$0         \$19,631,848         \$4,631,848           skap Resources Partners Offshore Fund         N/A         \$15,000,000         \$0         \$22,508,028         \$85,808,025           tragonaut         N/A         \$15,000,000         \$0         \$22,508,028         \$85,808,025           trad Spring Capital         N/A         \$11,000,000         \$0         \$12,654,611         \$2,654,611           stand Spring Capital         N/A         \$11,000,000         \$10,000,000         \$10,803,313,096         \$3,372,892           conwood Liquidation Reserve         N/A         \$11,000,0000         \$10,200,639         \$95,597         \$22,653,738           durphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,633           ouisiana Fund I (\$1 MM)         \$1,0000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,633           creampring Associates (\$2,2 MM)         \$2,000,000         \$2,458,306         \$3,74,796         \$2,63,40	The Clinton Group CES II		( ) )	(\$27,875,725)		\$8,970,386
Size         \$398,541,519         \$252,998,680         \$70,405,734           The Clinton Group Magnolia         N/A         \$25,000,000         \$22,000,000         \$44,003,646         \$39,003,644           .ighthouse Diversified Fund Limited         N/A         \$15,000,000         \$0         \$19,631,848         \$4,631,848           say Resources Partners Offshore Fund         N/A         \$15,000,000         \$0         \$22,508,028         \$8,808,025           coggins Fund         N/A         \$10,000,000         \$0         \$22,508,028         \$8,808,025           vrgonaut         N/A         \$10,000,000         \$11,314,352,4527         \$8,842,694           yrgonaut         N/A         \$10,000,000         \$11,324,233         \$8,884,800         \$6,313,096         \$3,372,897           romwood Liquidation Reserve         N/A         \$10,000,000         \$10,000,699         \$95,597         \$226,236           outsiana Fund 1 (\$1 MM)         \$1,000,000         \$210,825         \$5,288,643         \$89,464           YC Private Equity II-Q, LP (\$7.5 MM)         \$7,500,000         \$5,101,825         \$5,288,643         \$89,464           YC Private Equity II-Q, LP (\$7.5 MM)         \$7,500,000         \$5,101,825         \$5,288,643         \$10,884,649         \$15,21,85,215	FIA - Leveraged	N/A	\$45,000,000		\$55,277,181	\$10,277,181
The Clinton Group Magnolia         N/A         \$25,000,000         \$\$44,003,646         \$39,003,646           Aghthouse Diversified Fund Limited         N/A         \$15,000,000         \$0         \$19,631,848         \$44,31,848           Say Resources Partners Offshore Fund         N/A         \$14,000,000         \$0         \$22,508,028         \$8,508,022           Vigonaut         N/A         \$15,000,000         \$0         \$22,508,028         \$8,508,022           Vigonaut         N/A         \$10,000,000         \$0         \$12,654,611         \$2,654,611           Sand Spring Capital         N/A         \$11,000,000         \$11,895,412         \$684,251         \$89,920,337           Carceovery Fund LLC         N/A         \$11,024,233         \$65,888,4080         \$6,313,096         \$3,372,897,623           Orall Hedge Fund Managers         \$122,324,283         \$5607,212         \$1,741,002         \$2289,636           Jouisiana Fund I (\$1 MM)         \$1,000,000         \$210,000         \$646,015         \$1,758,633         \$894,644           Yreenspring Associates (\$9,2 MM)         \$2,000,000         \$7,476,300         \$735,583         \$9,374,796         \$2,634,075           Yeenspring Associates (\$9,2 MM)         \$7,500,000         \$6,610,691         \$1,444,078         \$5,518,807 <td>NLTP Loan</td> <td>N/A</td> <td>. , ,</td> <td></td> <td>. , ,</td> <td>\$3,947,039</td>	NLTP Loan	N/A	. , ,		. , ,	\$3,947,039
Lighthouse Diversified Fund Limited         N/A         \$15,000,000         \$0         \$19,631,848         \$4,631,848           Say Resources Partners Offshore Fund         N/A         \$14,000,000         \$0         \$22,508,028         \$85,508,022           icoggins Fund         N/A         \$15,000,000         \$118,171         \$23,224,577         \$83,342,698           icoggins Fund         N/A         \$10,000,000         \$0         \$12,654,611         \$2,654,611           iand Spring Capital         N/A         \$11,204,000         \$68,884,080         \$6,313,096         \$3,872,893           CA Recovery Fund LLC         N/A         \$11,24,283         \$(\$8,884,080)         \$6,313,096         \$3,872,893           ionia Hedge Fund Managers         \$122,124,283         \$(\$50,598,302)         \$129,115,604         \$57,389,623           Jurphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         \$(\$607,212)         \$1,741,002         \$289,633           Jouisiana Fund I (\$1 MM)         \$1,000,000         \$910,800         \$46,015         \$1,758,633         \$894,648           Syncessorig Associates (\$9,2 MM)         \$9,200,000         \$7,476,300         \$33,575,583,897,476         \$2,634,075           CP II (\$20 MM)         \$20,000,000         \$19,188,938         \$(\$3,091,325)	Total Fixed Income Managers		\$398,541,519	(\$215,948,569)	\$252,998,680	\$70,405,730
Lighthouse Diversified Fund Limited         N/A         \$15,000,000         \$0         \$19,631,848         \$4,631,848           Say Resources Partners Offshore Fund         N/A         \$14,000,000         \$0         \$22,508,028         \$85,508,022           icoggins Fund         N/A         \$15,000,000         \$118,171         \$23,224,577         \$83,342,698           icoggins Fund         N/A         \$10,000,000         \$0         \$12,654,611         \$2,654,611           iand Spring Capital         N/A         \$11,204,000         \$68,884,080         \$6,313,096         \$3,872,893           CA Recovery Fund LLC         N/A         \$11,24,283         \$(\$8,884,080)         \$6,313,096         \$3,872,893           ionia Hedge Fund Managers         \$122,124,283         \$(\$50,598,302)         \$129,115,604         \$57,389,623           Jurphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         \$(\$607,212)         \$1,741,002         \$289,633           Jouisiana Fund I (\$1 MM)         \$1,000,000         \$910,800         \$46,015         \$1,758,633         \$894,648           Syncessorig Associates (\$9,2 MM)         \$9,200,000         \$7,476,300         \$33,575,583,897,476         \$2,634,075           CP II (\$20 MM)         \$20,000,000         \$19,188,938         \$(\$3,091,325)	The Clinton Crown Magnelia	N/A	\$25,000,000	(\$20,000,000)	\$11 003 616	\$20.002.646
bay Resources Partners Offshore Fund         N/A         \$14,000,000         \$0         \$22,508,028         \$8,508,025           icoggins Fund         N/A         \$15,000,000         \$118,171         \$23,224,527         \$83,342,693           irgonaut         N/A         \$10,000,000         \$0         \$12,654,611         \$2,654,611           and Spring Capital         N/A         \$12,000,000         \$11,395,412         \$684,251         (\$9,920,337           2A Recovery Fund LLC         N/A         \$110,000,000         \$10,200,639         \$95,597         \$296,236           Colal Hedge Fund Managers         \$122,324,283         (\$50,598,302)         \$129,115,604         \$57,389,622           Jourshnee Venture (\$2 MM)         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,633           ouisiana Fund 1 (\$1 MM)         \$1,000,000         \$910,000         \$46,615)         \$1,758,633         \$894,648           YTC Private Equity II (\$2, LP (\$7.5 MM)         \$7,500,000         \$5,101,825         \$901,825         \$5,288,643         \$1,088,643           Yecen yi (\$20 MM)         \$9,200,000         \$1,476,300         \$5,518,807         \$2,634,075           YEC P1 (\$20 MM)         \$2,0000,000         \$18,818,838         \$3,091,325         \$114,456,570 <td></td> <td></td> <td>. , ,</td> <td></td> <td>. , ,</td> <td>. , ,</td>			. , ,		. , ,	. , ,
Koggins Fund         N/A         \$15,000,000         (\$118,171)         \$23,224,527         \$8,342,699           Argonaut         N/A         \$10,000,000         \$0         \$12,654,611         \$2,654,611           and Spring Capital         N/A         \$22,000,000         (\$11,395,412)         \$684,251         (\$9,920,333           Construction         N/A         \$11,224,283         (\$8,884,080)         \$6,313,096         \$3,872,893           Signomode Liquidation Reserve         N/A         \$110,000,000         \$10,200,639)         \$95,597         \$226,236           Fotal Hedge Fund Managers         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,636           Aurphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,636           Aurphree Venture (\$2 MM)         \$1,000,000         \$20,058,578         (\$607,212)         \$1,741,002         \$289,636           Aurphree Venture (\$2 MM)         \$1,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,636           Aurphree Venture (\$2 MM)         \$1,000,000         \$10,1825         (\$901,825)         \$12,942,174         \$2,634,075           Aurphree Venture (\$2 MM)         \$2,000,000         \$14,846,1078			. , ,		. , ,	• • • •
Argonaut       N/A       \$10,000,000       \$0       \$12,654,611       \$2,654,611         and Spring Capital       N/A       \$22,000,000       \$11,395,412.)       \$6684,251       \$69,920,337         CA Recovery Fund LLC       N/A       \$11,324,283       \$8,884,080       \$6,313,096       \$3,872,893         convood Liquidation Reserve       N/A       \$10,000,000       \$10,200,639       \$95,597       \$226,237         Cotal Hedge Fund Managers       \$122,324,283       \$50,598,302       \$129,115,604       \$57,389,623         Aurphree Venture (\$2 MM)       \$2,000,000       \$2,058,578       \$6607,212       \$1,741,002       \$289,636         Jourisiana Fund I (\$1 MM)       \$1,000,000       \$910,000       \$46,015       \$1,758,633       \$894,648         OTC Private Equity II-Q, LP (\$7.5 MM)       \$7,500,000       \$5,101,825       \$5,288,643       \$1,088,643         Greenspring Associates (\$9.2 MM)       \$9,200,000       \$1,414,078       \$5,518,807       \$352,194         CCP Fli (\$20 MM)       \$20,000,000       \$19,188,998       \$9,929,426       \$11,436,570       \$2,176,998         ECP II (\$20 MM)       \$20,000,000       \$18,818,838       \$3,091,325       \$18,2457,32       \$2,518,216         Sail Venture Partners II (\$30 MM)       \$30,000,000 <td></td> <td></td> <td>. , ,</td> <td></td> <td>. , ,</td> <td>• • • •</td>			. , ,		. , ,	• • • •
Sand Spring Capital       N/A       \$22,000,000       (\$11,395,412)       \$684,251       (\$9,920,337         CA Recovery Fund LLC       N/A       \$11,324,283       (\$8,884,080)       \$6,313,096       \$3,872,893         Cotal Hedge Fund Managers       \$12,2,324,283       (\$50,598,302)       \$129,115,604       \$57,389,623         Aurphree Venture (\$2 MM)       \$2,000,000       \$2,058,578       (\$607,212)       \$1,741,002       \$289,633         Aurphree Venture (\$2 MM)       \$1,0000,000       \$910,000       \$46,015)       \$1,758,633       \$894,644         Aurphree Venture (\$2 MM)       \$1,000,000       \$2,058,578       (\$607,212)       \$1,741,002       \$289,633         Coursiana Fund I (\$1 MM)       \$1,000,000       \$2,000,000       \$10,825       \$5,288,643       \$1,088,643         Greenspring Associates (\$9.2 MM)       \$9,200,000       \$7,476,500       (\$735,583)       \$9,374,796       \$2,634,075         DCM Private Equity II (\$7.5 MM)       \$7,500,000       \$6,610,691       (\$1,444,078)       \$5,518,807       \$352,194         ECP III (\$20 MM)       \$20,000,000       \$12,8458,465       (\$7,003,190)       \$33,691,025       \$12,235,751         Sail Venture Partners II (\$30 MM)       \$30,000,000       \$12,8458,465       \$67,003,190       \$33,691,025 <t< td=""><td></td><td></td><td></td><td></td><td> , , , .</td><td></td></t<>					, , , .	
CA Recovery Fund LLC         N/A         \$11,324,283         (\$8,884,080)         \$6,313,096         \$3,872,892           ronwood Liquidation Reserve         N/A         \$10,000,000         (\$10,200,639)         \$95,597         \$226,236           Yotal Hedge Fund Managers         \$122,324,283         (\$50,598,302)         \$129,115,604         \$57,389,623           Aurphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,636           Aurphree Venture (\$2 MM)         \$1,000,000         \$\$10,000         (\$46,015)         \$1,758,633         \$894,644           Oric Private Equity II-Q, LP (\$7.5 MM)         \$7,500,000         \$5,01,825         \$5,288,643         \$1,088,6643           Streenspring Associates (\$9.2 MM)         \$9,200,000         \$7,476,300         (\$7,35,583)         \$9,374,776         \$2,634,075           GEC PII (\$20 MM)         \$20,000,000         \$19,188,998         \$9,929,426)         \$11,436,570         \$2,176,998           Gal Venture Partners II (\$30 MM)         \$20,000,000         \$18,818,388         \$3,091,325         \$18,245,732         \$2,2176,998           Gal Private Equity Managers         \$12,000,000         \$18,818,388         \$3,091,325         \$12,22,325,755         \$4         \$33,691,025         \$12,235,755         \$4	0					. , ,
ronwood Liquidation Reserve         N/A         \$10,000,000         (\$10,200,639)         \$95,597         \$296,236           Cotal Hedge Fund Managers         \$122,324,283         (\$50,598,302)         \$129,115,604         \$57,389,623           Aurphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$2896,633           Jouisiana Fund I (\$1 MM)         \$1,000,000         \$910,000         (\$46,015)         \$1,758,633         \$894,648           OTC Private Equity II-Q, LP (\$7.5 MM)         \$7,500,000         \$5,101,825         (\$901,825)         \$5,288,643         \$1,088,643           Streenspring Associates (\$9.2 MM)         \$9,200,000         \$7,476,300         (\$7,35,583)         \$9,374,796         \$2,634,075           CCP II (\$20 MM)         \$20,000,000         \$19,188,998         (\$9,29,2426)         \$11,436,570         \$2,21,76,998           TCCP III (\$20 MM)         \$20,000,000         \$18,818,838         (\$3,091,325)         \$18,245,732         \$2,518,215           Sial Venture Partners II (\$30 MM)         \$30,000,000         \$16,189,472         \$1,503,443         \$905,444           Greenspring Associates         N/A         \$25,000,000         \$6,6,995,392         \$23,535,854         \$5,531,246           Ortal Private Equity Managers         \$			. , ,		. ,	
Total Hedge Fund Managers         \$122,324,283         (\$50,598,302)         \$129,115,604         \$57,389,623           Murphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,636           Jouisiana Fund I (\$1 MM)         \$1,000,000         \$910,000         (\$46,015)         \$1,758,633         \$894,648           J°C Private Equity II-Q, LP (\$7.5 MM)         \$7,500,000         \$5,101,825         (\$901,825)         \$5,288,643         \$1,088,643           Greenspring Associates (\$9.2 MM)         \$9,200,000         \$7,476,300         (\$735,583)         \$9,374,796         \$2,634,075           OCM Private Equity II (\$7.5 MM)         \$7,500,000         \$6,610,691         (\$1,444,078)         \$5,518,807         \$352,194           YECP II (\$20 MM)         \$20,000,000         \$19,188,998         (\$9,929,426)         \$11,436,570         \$2,176,998           Gail Venture Partners II (\$30 MM)         \$30,000,000         \$18,818,838         (\$3,091,325)         \$18,245,732         \$2,23,535,554         \$5,518,407         \$2,535,575           Gail Venture Partners II (\$30 MM)         \$30,000,000         \$16,189,472         \$1,564,469         \$15,504,433         \$905,444         \$905,444         \$905,444         \$905,444         \$905,444         \$905,444         \$6,529,708						
Aurphree Venture (\$2 MM)         \$2,000,000         \$2,058,578         (\$607,212)         \$1,741,002         \$289,636           .ouisiana Fund I (\$1 MM)         \$1,000,000         \$910,000         \$\$46,015)         \$1,758,633         \$\$894,645           OTC Private Equity II-Q, LP (\$7.5 MM)         \$7,500,000         \$5,101,825         \$\$5,288,643         \$1,088,643           Sreenspring Associates (\$9.2 MM)         \$9,200,000         \$7,476,300         (\$735,583)         \$9,374,796         \$2,634,075           OCM Private Equity II (\$7.5 MM)         \$7,500,000         \$6,610,691         (\$1,444,078)         \$5,518,807         \$352,194           YECP II (\$20 MM)         \$20,000,000         \$19,188,998         (\$9,929,426)         \$11,436,570         \$2,176,998           Sail Venture Partners II (\$30 MM)         \$30,000,000         \$28,458,465         (\$7,003,190)         \$33,691,025         \$12,235,750           Sail Venture Partners II (\$30 MM)         \$30,000,000         \$16,189,472         (\$1,564,469)         \$15,530,443         \$905,444           Greenspring Associates         N/A         \$25,000,000         \$16,89,374         \$5,275,908)         \$12,942,174         \$6,529,708           Iventure Equity Managers         \$111,200,000         \$12,942,174         \$6,529,708         \$12,942,174         \$6,529,708		1.012	, ,		,	\$57,389,623
Louisiana Fund I (\$1 MM)       \$1,000,000       \$910,000       (\$46,015)       \$1,755,633       \$894,648         DTC Private Equity II-Q, LP (\$7.5 MM)       \$7,500,000       \$5,101,825       (\$901,825)       \$5,288,643       \$1,088,643         Streenspring Associates (\$9.2 MM)       \$9,200,000       \$7,476,300       (\$735,583)       \$9,374,796       \$2,634,075         OCM Private Equity II (\$7.5 MM)       \$7,500,000       \$6,610,691       \$1,444,078)       \$5,518,807       \$352,194         ECP II (\$20 MM)       \$20,000,000       \$19,188,998       (\$9,929,426)       \$11,436,570       \$2,176,996         Scall Venture Partners II (\$30 MM)       \$20,000,000       \$18,818,838       (\$3,091,325)       \$18,245,732       \$2,2158,215         A Sustainability Fund       \$15,000,000       \$16,189,472       (\$1,564,469)       \$15,530,443       \$905,440         Terenspring Associates       N/A       \$25,000,000       \$6,695,392)       \$23,535,854       \$5,531,246         Total Private Equity Managers       \$112,200,000       \$11,688,374       (\$5,275,908)       \$12,942,174       \$6,529,708         Stentinel Real Estate Fund       \$30,000,000       \$30,000,000       \$6,6330,363       \$23,285,871       \$383,766         TRS - LB (\$25 MM)       \$25,000,000       \$18,736,423						
DTC Private Equity II-Q, LP (\$7.5 MM)       \$7,500,000       \$5,101,825       (\$901,825)       \$5,288,643       \$1,088,643         Greenspring Associates (\$9.2 MM)       \$9,200,000       \$7,476,300       (\$735,583)       \$9,374,796       \$2,634,075         OCM Private Equity II (\$7.5 MM)       \$7,500,000       \$6,610,691       (\$1,444,078)       \$5,518,807       \$352,194         YECP II (\$20 MM)       \$20,000,000       \$19,188,998       (\$9,929,426)       \$11,436,570       \$2,176,996         YECP III (\$20 MM)       \$20,000,000       \$18,818,838       (\$3,091,325)       \$18,245,732       \$2,518,215         Gail Venture Partners II (\$30 MM)       \$30,000,000       \$28,458,465       (\$7,003,190)       \$33,691,025       \$12,235,750         A Sustainability Fund       \$15,000,000       \$16,189,472       \$1,564,469)       \$15,530,443       \$905,440         Greenspring Associates       N/A       \$25,000,000       \$6,995,392)       \$23,535,854       \$5,531,248         Total Private Equity Managers       \$112,200,000       \$11,688,374       (\$5,275,908)       \$12,942,174       \$6,529,708         Gotal Private Equity Managers       \$13,168,000       \$11,688,374       (\$5,275,908)       \$12,942,174       \$6,529,708         Gotal Private Equity Managers       \$12,200,000       \$	•	. , ,	. , ,		. , ,	\$289,636
Greenspring Associates (\$9.2 MM)         \$9,200,000         \$7,476,300         (\$735,583)         \$9,374,796         \$2,634,075           OCM Private Equity II (\$7.5 MM)         \$7,500,000         \$6,610,691         (\$1,444,078)         \$5,518,807         \$352,194           YECP II (\$20 MM)         \$20,000,000         \$19,188,998         (\$9,929,426)         \$11,436,570         \$2,176,998           YECP III (\$20 MM)         \$20,000,000         \$18,818,838         (\$3,091,325)         \$18,245,732         \$2,518,215           Sial Venture Partners II (\$30 MM)         \$30,000,000         \$28,458,465         (\$7,003,190)         \$33,691,025         \$12,235,750           A Sustainability Fund         \$15,000,000         \$16,189,472         (\$1,564,469)         \$15,530,443         \$905,440           Greenspring Associates         N/A         \$22,000,000         \$6,995,392)         \$23,535,854         \$5,531,246           total Private Equity Managers         \$112,200,000         \$11,688,374         (\$5,275,908)         \$12,942,174         \$6,529,708           tentinel Real Estate Fund         \$30,000,000         \$30,000,000         \$6,330,363)         \$23,285,871         \$383,766           rRS - LB (\$25 MM)         \$25,000,000         \$11,688,374         (\$5,275,908)         \$12,942,174         \$6,529,708	Louisiana Fund I (\$1 MM)		· · · · ·		· · ·	\$894,648
DCM Private Equity II (\$7.5 MM)         \$7,500,000         \$6,610,691         (\$1,444,078)         \$5,518,807         \$352,194           YECP II (\$20 MM)         \$20,000,000         \$19,188,998         (\$9,929,426)         \$11,436,570         \$2,176,998           YECP III (\$20 MM)         \$20,000,000         \$18,818,838         (\$3,091,325)         \$18,245,732         \$2,518,215           Siati Venture Partners II (\$30 MM)         \$30,000,000         \$28,458,465         (\$7,003,190)         \$33,691,025         \$12,235,750           A Sustainability Fund         \$15,000,000         \$16,189,472         (\$1,564,469)         \$15,530,443         \$905,440           Greenspring Associates         N/A         \$25,000,000         \$6,995,392)         \$22,3535,854         \$5,531,246           Notal Private Equity Managers         \$112,200,000         \$11,688,374         (\$5,275,908)         \$12,942,174         \$6,529,708           Sentinel Real Estate Fund         \$30,000,000         \$30,000,000         \$6,330,363)         \$23,285,871         \$383,766           'RS - LB (\$25 MM)         \$25,000,000         \$18,736,423         \$140,578)         \$11,417,939         \$(\$7,177,900           'RS - LB (\$25 MM)         \$25,000,000         \$18,736,423         \$140,578)         \$11,417,939         \$(\$7,177,900	DTC Private Equity II-Q, LP (\$7.5 MM)					
FECP II (\$20 MM)       \$20,000,000       \$19,188,998       \$9,929,426)       \$11,436,570       \$2,176,998         FECP III (\$20 MM)       \$20,000,000       \$18,818,838       \$3,091,325)       \$18,245,732       \$2,518,215         ail Venture Partners II (\$30 MM)       \$30,000,000       \$28,458,465       (\$7,003,190)       \$33,691,025       \$12,235,750         A Sustainability Fund       \$15,000,000       \$16,189,472       \$1,564,469)       \$15,530,443       \$905,440         Greenspring Associates       N/A       \$25,000,000       \$6,995,392)       \$22,3535,854       \$5,531,246         Iotal Private Equity Managers       \$112,200,000       \$11,688,374       (\$5,275,908)       \$12,942,174       \$6,529,708         Sentinel Real Estate Fund       \$30,000,000       \$30,000,000       \$6,330,363       \$23,285,871       \$383,760         'RS - LB (\$25 MM)       \$25,000,000       \$18,736,423       \$140,578)       \$11,417,939       \$7,177,906         'RS - GA (\$9 MM)       \$25,000,000       \$7,951,849       \$93,806)       \$7,187,835       \$670,205         'Gimbervest Crossover Fund (\$16 MM)       \$16,000,000       \$13,600,000       \$33,600,000       \$33,007,44       \$6,654,768       \$2,017,206         'EW Partners VI LP (\$20 MM)       \$20,000,000       \$13,600,000	1 0		. , ,	1 N N N N N	. , ,	. , ,
FECP III (\$20 MM)       \$20,000,000       \$18,818,838       (\$3,091,325)       \$18,245,732       \$2,518,215         Sail Venture Partners II (\$30 MM)       \$30,000,000       \$28,458,465       (\$7,003,190)       \$33,691,025       \$12,235,750         A Sustainability Fund       \$15,000,000       \$16,189,472       (\$1,564,469)       \$15,530,443       \$905,440         Greenspring Associates       N/A       \$22,000,000       (\$6,995,392)       \$23,535,854       \$5,531,240         Cotal Private Equity Managers       \$112,200,000       \$119,688,374       (\$5,275,908)       \$12,942,174       \$6,529,708         Americus Fund (\$10 MM)       \$13,168,000       \$11,688,374       (\$5,275,908)       \$12,942,174       \$6,529,708         Sentinel Real Estate Fund       \$30,000,000       \$30,000,000       (\$6,330,363)       \$23,285,871       (\$383,760         'RS - LB (\$25 MM)       \$25,000,000       \$18,736,423       (\$140,578)       \$11,417,939       (\$7,177,906         'RS - GA (\$9 MM)       \$9,000,000       \$7,951,849       (\$93,806)       \$7,187,835       (\$670,205         'RS - GA (\$9 MM)       \$9,000,000       \$13,600,000       \$13,600,000       \$13,607,687       \$3,007,877         'EW Partners VI LP (\$20 MM)       \$12,0000,000       \$11,793,091       \$16,61,898	1	\$7,500,000	. , ,	(\$1,444,078)	. , ,	\$352,194
Sail Venture Partners II (\$30 MM)       \$30,000,000       \$22,458,465       (\$7,003,190)       \$33,691,025       \$12,235,750         A Sustainability Fund       \$15,000,000       \$16,189,472       (\$1,564,469)       \$15,530,443       \$905,440         Greenspring Associates       N/A       \$25,000,000       (\$6,995,392)       \$23,535,854       \$5,531,240         Fotal Private Equity Managers       \$112,200,000       \$12,813,167       (\$32,318,515)       \$126,121,505       \$28,626,852         Immericus Fund (\$10 MM)       \$13,168,000       \$11,688,374       (\$5,275,908)       \$12,942,174       \$6,529,708         Sentinel Real Estate Fund       \$30,000,000       \$30,000,000       (\$6,330,363)       \$23,285,871       (\$383,766         TRS - LB (\$25 MM)       \$25,000,000       \$18,736,423       (\$140,578)       \$11,417,939       (\$7,177,906         P Morgan India (\$10 MM)       \$8,990,000       \$7,951,849       (\$93,806)       \$7,187,835       (\$670,208         Cimbervest Crossover Fund (\$16 MM)       \$9,000,000       \$13,600,000       \$13,600,000       \$13,601,991       \$30,007,877         EW Partners VI LP (\$20 MM)       \$20,000,000       \$11,793,991       \$1,661,898       \$10,942,534       \$811,341         Otal Real Estate Managers       \$122,158,000       \$103,233,835	FECP II (\$20 MM)	. , ,	. , ,		. , ,	\$2,176,998
A Sustainability Fund         \$15,000,000         \$16,189,472         (\$1,564,469)         \$15,530,443         \$905,440           Greenspring Associates         N/A         \$25,000,000         (\$6,995,392)         \$23,535,854         \$5,531,246           Cotal Private Equity Managers         \$112,200,000         \$129,813,167         (\$32,318,515)         \$126,121,505         \$28,626,853           Americus Fund (\$10 MM)         \$13,168,000         \$11,688,374         (\$5,275,908)         \$12,942,174         \$6,529,708           Greatinel Real Estate Fund         \$30,000,000         \$30,000,000         \$30,363)         \$23,285,871         (\$383,766           CRS - LB (\$25 MM)         \$25,000,000         \$18,736,423         (\$140,578)         \$11,417,939         (\$7,177,906           P Morgan India (\$10 MM)         \$8,990,000         \$7,951,849         (\$93,806)         \$7,187,835         (\$670,208           RS - GA (\$9 MM)         \$9,000,000         \$13,600,000         \$(\$1,661,898)         \$10,744)         \$6,654,768         (\$2,618,586           Cimbervest Crossover Fund (\$16 MM)         \$16,000,000         \$13,600,000         \$3,520,000         \$13,087,877         \$3,078,77         \$3,078,77         \$3,078,77         \$3,078,77         \$3,078,77         \$3,078,77         \$3,078,77         \$3,078,77         \$	FECP III (\$20 MM)	. , ,	. , ,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. , ,	\$2,518,219
Greenspring Associates         N/A         \$25,000,000         (\$6,995,392)         \$23,535,854         \$5,531,240           Cotal Private Equity Managers         \$112,200,000         \$129,813,167         (\$32,318,515)         \$126,121,505         \$28,626,853           Americus Fund (\$10 MM)         \$13,168,000         \$11,688,374         (\$5,275,908)         \$12,942,174         \$6,529,708           Great Real Estate Fund         \$30,000,000         \$30,000,000         \$6,330,363)         \$23,285,871         (\$383,766           CRS - LB (\$25 MM)         \$25,000,000         \$18,736,423         (\$140,578)         \$11,417,939         (\$7,177,906           P Morgan India (\$10 MM)         \$8,990,000         \$7,951,849         (\$93,806)         \$7,187,835         (\$670,208           RS - GA (\$9 MM)         \$9,000,000         \$13,600,000         \$33,200,000         \$13,087,877         \$3,007,877           LEW Partners VI LP (\$20 MM)         \$16,000,000         \$11,793,091         (\$1,661,898)         \$10,942,534         \$811,341           Cotal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,540			, ,		· · · ·	
State         \$112,200,000         \$129,813,167         (\$32,318,515)         \$126,121,505         \$228,626,853           Americus Fund (\$10 MM)         \$13,168,000         \$11,688,374         (\$5,275,908)         \$12,942,174         \$6,529,708           Gentinel Real Estate Fund         \$30,000,000         \$30,000,000         (\$6,330,363)         \$23,285,871         \$383,766           GRS - LB (\$25 MM)         \$25,000,000         \$18,736,423         (\$140,578)         \$11,417,939         (\$7,177,906           P Morgan India (\$10 MM)         \$8,990,000         \$7,951,849         (\$93,806)         \$7,187,835         (\$670,208           RS - GA (\$9 MM)         \$9,000,000         \$13,600,000         \$33,2000,000         \$13,007,877         \$3,007,877           Dimbervest Crossover Fund (\$16 MM)         \$16,000,000         \$11,793,091         (\$1,61,898)         \$10,942,534         \$811,341           EW Partners VI LP (\$20 MM)         \$20,000,000         \$11,793,091         (\$1,661,898)         \$10,942,534         \$811,341           Total Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,540	LA Sustainability Fund					\$905,440
Americus Fund (\$10 MM)         \$13,168,000         \$11,688,374         (\$5,275,908)         \$12,942,174         \$6,529,708           Gentinel Real Estate Fund         \$30,000,000         \$30,000,000         \$\$30,000,000         \$\$30,303,363)         \$\$23,285,871         (\$383,766           GRS - LB (\$25 MM)         \$\$25,000,000         \$\$18,736,423         (\$140,578)         \$\$11,417,939         (\$7,177,906           P Morgan India (\$10 MM)         \$\$8,990,000         \$7,951,849         (\$93,806)         \$7,187,835         (\$670,208           CRS - GA (\$9 MM)         \$9,000,000         \$13,600,000         \$\$3,520,000         \$13,087,877         \$3,007,877           LEW Partners VI LP (\$20 MM)         \$16,000,000         \$11,793,091         (\$1,61,898)         \$10,942,534         \$\$811,341           Yotal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,540	Greenspring Associates		, í,		<i></i>	
Sentinel Real Estate Fund         \$30,000,000         \$33,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$5,32,323,363         \$\$23,285,871         (\$\$383,766           'RS - LB (\$25 MM)         \$\$25,000,000         \$\$18,736,423         (\$\$140,578)         \$\$11,417,939         (\$\$7,177,906           P Morgan India (\$10 MM)         \$\$8,990,000         \$\$7,951,849         (\$\$93,806)         \$\$7,187,835         (\$670,208           'RS - GA (\$9 MM)         \$\$9,000,000         \$\$9,464,098         (\$190,744)         \$\$6,654,768         (\$\$2,618,586           'Simbervest Crossover Fund (\$16 MM)         \$16,000,000         \$13,600,000         \$13,607,877         \$3,007,877           'EW Partners VI LP (\$20 MM)         \$20,000,000         \$11,793,091         \$1,661,898         \$10,942,534         \$811,341           'Otal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,544	Total Private Equity Managers	\$112,200,000	\$129,813,167	(\$32,318,515)	\$126,121,505	\$28,626,853
Sentinel Real Estate Fund         \$30,000,000         \$33,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$3,000,000         \$\$5,32,323,363         \$\$23,285,871         (\$\$383,766           'RS - LB (\$25 MM)         \$\$25,000,000         \$\$18,736,423         (\$\$140,578)         \$\$11,417,939         (\$\$7,177,906           P Morgan India (\$10 MM)         \$\$8,990,000         \$\$7,951,849         (\$\$93,806)         \$\$7,187,835         (\$670,208           'RS - GA (\$9 MM)         \$\$9,000,000         \$\$9,464,098         (\$190,744)         \$\$6,654,768         (\$\$2,618,586           'Simbervest Crossover Fund (\$16 MM)         \$16,000,000         \$13,600,000         \$13,607,877         \$3,007,877           'EW Partners VI LP (\$20 MM)         \$20,000,000         \$11,793,091         \$1,661,898         \$10,942,534         \$811,341           'Otal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,544	Americus Fund (\$10 MM)	\$13 168 000	\$11 688 374	(\$5 275 908)	\$12 942 174	\$6 529 708
FRS - LB (\$25 MM)       \$25,000,000       \$18,736,423       (\$140,578)       \$11,417,939       (\$7,177,906         P Morgan India (\$10 MM)       \$8,990,000       \$7,951,849       (\$93,806)       \$7,187,835       (\$670,208         FRS - GA (\$9 MM)       \$9,000,000       \$9,464,098       (\$190,744)       \$6,654,768       (\$2,618,586         Simbervest Crossover Fund (\$16 MM)       \$16,000,000       \$13,600,000       (\$3,520,000)       \$13,087,877       \$3,007,877         AEW Partners VI LP (\$20 MM)       \$20,000,000       \$11,793,091       (\$1,661,898)       \$10,942,534       \$811,341         Stotal Real Estate Managers       \$122,158,000       \$103,233,835       (\$17,213,297)       \$85,518,998       (\$501,540	· · · · · · · · · · · · · · · · · · ·	. , ,	. , ,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. , ,	. , ,
P Morgan India (\$10 MM)       \$8,999,000       \$7,951,849       (\$93,806)       \$7,187,835       (\$670,208         'RS - GA (\$9 MM)       \$9,000,000       \$9,464,098       (\$190,744)       \$6,654,768       (\$2,618,586         'Simbervest Crossover Fund (\$16 MM)       \$16,000,000       \$13,600,000       (\$3,520,000)       \$13,087,877       \$3,007,877         'AEW Partners VI LP (\$20 MM)       \$20,000,000       \$11,793,091       (\$1,661,898)       \$10,942,534       \$811,341         'Sotal Real Estate Managers       \$122,158,000       \$103,233,835       (\$17,213,297)       \$85,518,998       (\$501,540		. , ,	. , ,		. , ,	
FRS - GA (\$9 MM)         \$9,000,000         \$9,464,098         (\$190,744)         \$6,654,768         (\$2,618,586           Cimbervest Crossover Fund (\$16 MM)         \$16,000,000         \$13,600,000         (\$3,520,000)         \$13,087,877         \$3,007,877           XEW Partners VI LP (\$20 MM)         \$20,000,000         \$11,793,091         (\$1,661,898)         \$10,942,534         \$811,341           Sotal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,540)		. , ,	. , ,			
Simbervest Crossover Fund (\$16 MM)         \$16,000,000         \$13,600,000         (\$3,520,000)         \$13,087,877         \$3,007,877           AEW Partners VI LP (\$20 MM)         \$20,000,000         \$11,793,091         (\$1,661,898)         \$10,942,534         \$811,341           Fotal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,540)	8		, ,		· · ·	
AEW Partners VI LP (\$20 MM)         \$20,000,000         \$11,793,091         (\$1,661,898)         \$10,942,534         \$811,341           Fotal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,540)		. , ,	. , ,	1 N N N N N	. , ,	
Sotal Real Estate Managers         \$122,158,000         \$103,233,835         (\$17,213,297)         \$85,518,998         (\$501,540)					· · · ·	
	Total Real Estate Managers	, ,	, ,		, ,	(\$501,540)
Sotal         \$234,358,000         \$1,663,410,500         (\$493,741,930)         \$1,051,379,608         \$240,967,290	<u> </u>					
	Total	\$234,358,000	\$1,663,410,500	(\$493,741,930)	\$1,051,379,608	\$240,967,290

### Firefighters' Retirement System ASSET ALLOCATION DECISION TREE \* As of May 31, 2012



\* Asset Allocation is based on individual securities.

## Firefighters' Retirement System Asset Allocation by Security As of May 31, 2012

	]	Large Cap <u>Value</u>	Large Cap <u>Growth</u>	Mid Cap <u>Value</u>		Mid Cap <u>Growth</u>		Small Cap <u>Value</u>	Small Cap <u>Growth</u>	International <u>Equity</u>		Emerging <u>Markets Equity</u>		Total <u>Equity</u>
Vanguard	\$	62,400,792	\$ 62,400,792	\$ -	\$	-	\$	-	\$ -	\$	-	\$	-	\$ 124,801,584
Advisory Research SMID	\$	-	\$ -	\$ 8,330,091	\$	23,900,274	\$	5,408,805	\$ 19,146,277	\$	-	\$	-	\$ 56,785,447
Greensprings Associates	\$	-	\$ -	\$ -	\$	-	\$	11,767,927	\$ 11,767,927	\$	-	\$	-	\$ 23,535,854
Orleans Capital Energy Fund	\$	2,830,068	\$ 11,667,883	\$ 18,392,632	\$	6,588,714	\$	3,364,453	\$ 3,324,310	\$	-	\$	-	\$ 46,168,061
Vanguard Small Cap Index Fund	\$	-	\$ -	\$ -	\$	-	\$	11,327,150	\$ 9,267,668	\$	-	\$	-	\$ 20,594,818
Vanguard Mid Cap Index Fund	\$	-	\$ -	\$ 8,612,178	\$	11,893,008	\$	-	\$ -	\$	-	\$	-	\$ 20,505,186
Thornburg International Equity Value	\$	15,489,569	\$ 12,293,309	\$ -	\$	-	\$	-	\$ -	\$	33,683,666	\$	-	\$ 61,466,543
LSV International Equity Value	\$	-	\$ -	\$ -	\$	-	\$	-	\$ -	\$	25,280,168	\$	8,234,571	\$ 33,514,739
KBC Water	\$	6,890,648	\$ 6,890,648	\$ -	\$	-	\$	-	\$ -	\$	11,275,605			\$ 25,056,900
Fisher Investments GARP	\$	-	\$ -	\$ -	\$	-	\$	-	\$ -	\$	17,158,378	\$	6,835,998	\$ 23,994,376
BlackRock Growth	\$	-	\$ 10,070,737	\$ 7,636,233	\$	-	\$	-	\$ -	\$	24,815,707	\$	2,214,490	\$ 44,737,167
TOTAL EQUITY % OF TOTAL EQUITY VALUE % OF TOTAL MKT VALUE	\$	87,611,077 18.2% 7.9%	\$ 103,323,369 21.5% 9.3%	\$ 42,971,134 8.9% 3.9%	\$	42,381,997 8.8% 3.8%	\$	31,868,335 6.6% 2.9%	\$ 43,506,182 9.0% 3.9%	\$	112,213,523 23.3% 10.1%	\$	17,285,059 3.6% 1.6%	\$ 481,160,675 100.0% 43.4%

		Domestic ixed Income		High Yield xed Income	<u>REITS</u>			International <u>Fixed Income</u>		Hedge <u>Funds</u>			rate Equity & Real Estate	Totals	
	_		_									_			
PIMCO	\$	60,586,814	\$	-	\$		-	\$	-	\$	-	\$	-	\$ 60,586,814	\$ 252,998,680
Orleans Capital	\$	56,901,099	\$	2,681,204	\$		-	ş	-	ş	-	ş	-	\$ 59,582,303	
Commonwealth	\$	8,312,018	\$	-	\$		-	\$	-	\$	-	\$	-	\$ 8,312,018	
Ashmore EMDF	\$	-	\$	-	\$		-	\$	39,199,105	\$	-	\$	-	\$ 39,199,105	
Bank One Cash Account & LAMP	>	56,279,793	\$	-	\$		-	\$	-	\$	-	\$	-	\$ 56,279,793	
The Clinton Group CES	\$	-	\$	11,094,661	\$		-	\$	-	\$	-	\$	-	\$ 11,094,661	
Fletcher	Ş	-	\$	55,277,181	\$		-	\$	-	\$	-	\$	-	\$ 55,277,181	
NLTP Loan	>	18,946,598	\$	-	\$		-	\$	-	\$	-	\$	-	\$ 18,946,598	
The Clinton Group Magnolia	\$	-	\$	-	\$		-	\$	-	\$	44,003,646	\$	-	\$ 44,003,646	
Ironwood Partners	\$	-	\$	-	ş		-	ş	-	\$	95,597	ş	-	\$ 95,597	
Lighthouse Diversified Fund Limited	\$	-	\$	-	ş		-	ş	-	\$	19,631,848	ş	-	\$ 19,631,848	
Bay Resource Partners Offshore Fund	\$	-	\$	-	ş		-	ş	-	\$	22,508,028	ş	-	\$ 22,508,028	
Scoggins Fund	\$	-	\$	-	ş		-	ş	-	\$	23,224,527	\$	-	\$ 23,224,527	
Argonaut	\$	-	Ş	-	\$		-	ş	-	\$	12,654,611	\$	-	\$ 12,654,611	
Sand Springs Capital	\$	-	\$	-	\$		-	\$	-	\$	684,251	\$	-	\$ 684,251	
CA Recovery Fund LLC	\$	-	\$	-	\$		-	\$	-	\$	6,313,096	\$	-	\$ 6,313,096	
Murphee Venture Partners	\$	-	\$	-	\$		-	\$	-	\$	-	\$	1,741,002	\$ 1,741,002	
Louisiana Fund I	\$	-	\$	-	\$		-	\$	-	\$	-	\$	1,758,633	\$ 1,758,633	
DTC Private Equity II-Q L.P.	\$	-	\$	-	\$		-	\$	-	\$	-	\$	5,288,643	\$ 5,288,643	
Montague Newhall	\$	-	\$	-	\$		-	\$	-	\$	-	\$	9,374,796	\$ 9,374,796	
DCM Private Equity II	\$	-	\$	-	\$		-	\$	-	\$	-	\$	5,518,807	\$ 5,518,807	
Capital Springs	\$	-	\$	-	\$		-	\$	-	\$	-	\$	11,436,570	\$ 11,436,570	
Capital Springs III	\$	-	\$	-	\$		-	\$	-	\$	-	\$	18,245,732	\$ 18,245,732	
Sail Venture Partners II	\$	-	\$	-	\$		-	\$	-	\$	-	\$	33,691,025	\$ 33,691,025	
LA Sustainability Fund	\$	-	\$	-	\$		-	\$	-	\$	-	\$	15,530,443	\$ 15,530,443	
Americus Fund	\$	-	\$	-	\$		-	\$	-	\$	-	\$	12,942,174	\$ 12,942,174	
Sentinel Real Estate Fund	\$	-	\$	-	\$		-	\$	-	\$	-	\$	23,285,871	\$ 23,285,871	
FRS - LB	\$	-	\$	-	\$		-	\$	-	\$	-	\$	11,417,939	\$ 11,417,939	
JP Morgan India	\$	-	\$	-	\$		-	\$	-	\$	-	\$	7,187,835	\$ 7,187,835	
FRS - GA	\$	-	\$	-	\$		-	\$	-	\$	-	\$	6,654,768	\$ 6,654,768	
Timbervest Crossover Fund	\$	-	\$	-	\$		-	\$	-	\$	-	\$	13,087,877	\$ 13,087,877	
AEW Partners VI LP	\$	-	\$	-	\$		-	\$	-	\$	-	\$	10,942,534	\$ 10,942,534	
TOTAL FIXED & ALTERNATIVE % OF TOTAL FXD & ALT % OF TOTAL MKT VALUE	\$	389,796,047 62.2% 35.2%	\$	69,053,046 11.0% 6.2%	\$	0.0% 0.0%	-	\$	39,199,105 6.3% 3.5%	\$	129,115,604 20.6% 11.7%	\$	188,104,649 30.0% 17.0%	\$ 626,498,726 130.1% 56.6%	\$ 29,602,520