		Fir	efight	ers' Ret	irement	System	a					
			Market V	Value and I	Returns Su	mmary						
			As	of Decemb	oer 31, 201	0						
	Management Fee	Market Value	% of Total	Current Month	Quarter To Date	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index Inception	Inception Date
BlackRock Growth	37 bps	\$45,823,343	4.3%	6.6%	10.7%	19.0%	11.0%	-4.4%	0.9%	6.6%	6.7%	10/1/1996
Tradewinds	65 bps	\$83,212,837	7.7%	5.6%	11.1%	24.1%	25.1%	15.4%	17.4%	31.7%	14.3%	10/8/2008
Vanguard Large Cap Index Fund US Large Cap (DJ LC)	8 bps	\$21,173,032	2.0%	<b>6.7%</b> 6.6%	<b>11.2%</b> 11.1%	<b>24.0%</b> 23.8%	<b>15.9%</b> 16.1%	<b>-2.3%</b> -2.5%	<b>2.8%</b> 2.7%	5.9%	7.4%	4/12/2010
Advisory Research SMID US Mid Cap (DJ Mid Cap)	82.5 bps	\$52,753,035	4.9%	<b>7.4%</b> 7.2%	<b>14.7%</b> 13.3%	<b>25.1%</b> 28.0%	<b>21.2%</b> 25.4%	<b>2.9%</b> 3.5%	<b>4.6%</b> 5.8%	30.6%	38.9%	7/2/2009
US Small Cap (DJ Small Cap)				8.1%	16.2%	30.0%	28.6%	4.4%	6.3%			
Greensprings Associates	100 bps +20%	\$28,226,921	2.6%	<b>5.2%</b> 9.0%	<b>7.0%</b> 17.3%	<b>18.7%</b> 26.0%	<b>20.2%</b> 30.1%	N/A 1.6%	N/A 2.0%	4.2%	4.4%	2/1/2008
DJ Micro Cap Index Energy Opportunity Fund	100 bps	\$55,542,849	5.2%	9.0% 8.2%	25.5%	20.0% 49.7%	<b>26.2%</b>	-0.5%	2.0% 8.9%	3.2%	-0.1%	9/1/2007
$OIH/XLE Energy Index^4$	100 bps	\$33,3 <del>4</del> 2,6 <del>4</del> 3	3.4 /0	8.7%	23.376	49.7 /8	24.9%	-0.3 /6 3.9%	<b>7.9%</b>	3.4 /0	-0.1 /0	9/1/2007
Total Domestic Equity Managers	70 bps	\$286,732,017	26.6%	6.6%	13.8%	26.9%	24.9% 20.6%	3.9%	4.5%	7.3%		9/30/1992
• 0			6.00/		0.44/	24.40/	11.00/	2.404	0.40/	11.00/	0.70/	10/0/0004
Thornburg International Equity Core	60 bps	\$66,847,439	6.2%	7.0%	8.1%	24.1%	14.8%	-3.4%	8.1%	11.2%	8.7%	10/8/2004
LSV International Equity Value	78 bps	\$39,883,361	3.7%	8.4%	9.2%	28.3%	15.5%	-6.0%	3.2%	6.7%	8.7%	10/8/2004
Fisher Investments GARP	60 bps	\$27,597,054	2.6%	9.7%	10.5%	31.5%	16.7%	-3.0%	5.2%	9.0%	8.7%	10/8/2004
MSCI ACWxUS Index				7.8%	7.2%	25.0%	11.2%	-5.0%	4.8%			
KB Water MSCI All Country World	65 bps	\$26,411,702	2.5%	<b>8.7%</b> 7.4%	<b>12.5%</b> 8.8%	<b>25.8%</b> 24.6%	<b>14.8%</b> 13.2%	<b>-4.0%</b> -3.8%	<b>6.5%</b> 4.0%	-3.7%	-2.3%	8/1/2007
Total International Equity Managers	65 bps	\$160,739,555	14.9%	8.1%	9.5%	24.0%	15.3%	-3.8%	4.0%	5.3%		2/28/2001
Total Equity Managers	68 bps	\$447,471,572	41.6%	7.1%	12.2%	26.8%	18.6%	-1.5%	4.5%	7.3%		9/30/1992
S&P 500 Index	•			6.7%	10.8%	23.3%	15.1%	-2.9%	2.3%	8.3%		
DJ 5000 Index				6.8%	11.7%	24.5%	16.6%	-1.9%	3.0%	8.6%		
РІМСО	34 bps	\$55,305,879	5.1%	-0.5%	-0.9%	2.9%	8.7%	9.1%	8.5%	7.8%	6.1%	6/30/1999
Orleans Capital	15 bps	\$66,735,498	6.2%	-1.0%	3.2%	7.2%	12.0%	8.5%	7.2%	6.9%	6.3%	9/1/1992
Commonwealth	90 bps	\$11,951,180	1.1%	N/A	0.8%	1.5%	-1.0%	-25.9%	-12.7%	-21.6%	6.7%	8/1/2007
Barclays Aggregate Bond Index				-1.1%	-1.3%	1.2%	6.5%	5.9%	5.8%		_	
Barrow Hanley Corporate Bond Fund	30 bps	\$32,656,075	3.0%	-0.6%	-1.2%	4.2%	<b>10.0%</b>	<b>8.6%</b>	<b>7.4%</b>	15.7%	14.4%	2/28/2009
Barclays Credit Index Ashmore AEMDF	125 bps +25%	\$36,270,401	3.4%	-1.0%	-1.9% -1.0%	2.7% <b>7.5%</b>	8.5% <b>14.3%</b>	6.9% <b>5.3%</b>	6.0% <b>8.1%</b>	8.5%	9.2%	6/1/2006
JP Morgan EMBG Index	125 008 +25 /0	φ <b>30,470,401</b>	J.+ /0	-0.5%	-1.8%	6.3%	14.3%	<b>5.5%</b>	8.4%	0.2 /0	7.2 /0	0/1/2000
The Clinton Group CES (12%)	0.0%	\$19,425,819	1.8%	1.0%	3.0%	5.6%	12.1%	N/A	N/A	12.4%	8.8%	10/20/2008
FIA - Leveraged (12%)	0.0%	\$61,445,702	5.7%	0.9%	2.9%	5.8%	12.0%	N/A	N/A	12.0%	5.6%	4/1/2008
NLTP Loan (9.25%) <sup>6</sup>	0.0%	\$14,999,559	1.4%	0.0%	0.0%	N/A	N/A	N/A	N/A	0.0%	6.3%	7/31/2009
Total Fixed Income Managers	32 bps	\$298,790,112	27.7%	-0.1%	1.1%	5.0%	10.1%	3.0%	3.2%	5.6%		9/30/1992
Barclays Aggregate Bond Index				-1.1%	-1.3%	1.2%	6.5%	5.9%	5.8%	6.3%		

		Fir	efight	ers' Reti	irement	System	1					
			Market V	Value and H	Returns Su	mmary						
			As	of Decemb	er 31, 201	0						
	Management Fee	Market Value	% of Total	Current Month	Quarter To Date	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index Inception	Inception Date
The Clinton Group Magnolia	0.0%	\$36,323,215	3.4%	1.3%	3.6%	7.4%	15.5%	5.4%	N/A	5.9%	-2.8%	11/1/2007
Lighthouse Diversified Fund Limited	150 bps	\$19,330,614	1.8%	2.7%	4.4%	6.6%	5.5%	0.3%	4.0%	4.6%	3.3%	7/1/2005
Bay Resource Offshore Fund	100 bps +20%	\$24,606,263	2.3%	5.7%	10.7%	24.9%	15.8%	13.4%	13.1%	16.3%	2.4%	1/1/2006
Scoggins Fund	200 bps +20%	\$23,670,001	2.2%	2.1%	4.4%	3.0%	15.6%	9.7%	10.6%	10.4%	1.8%	3/1/2006
Argonaut Aggressive Global	200 bps +20%	\$15,211,059	1.4%	3.2%	2.1%	3.6%	5.2%	8.9%	9.8%	9.2%	1.5%	4/1/2006
Sand Spring Capital	100 bps +20%	\$1,004,326	0.1%	N/A	0.2%	3.5%	2.5%	-38.0%	N/A	-30.1%	0.2%	2/1/2007
CA Recovery Fund LLC	100 bps +20%	\$13,666,552	1.3%	N/A	3.5%	8.4%	25.4%	N/A	N/A	25.1%	7.7%	6/30/2009
ronwood Liquidation Reserve		\$273,934	0.0%									
Total Hedge Fund Managers	109 bps	\$134,085,964	12.5%	2.5%	4.9%	8.9%	13.6%	3.4%	5.2%	5.5%		7/1/2005
HFR Fund of Funds Index				2.0%	3.4%	6.8%	5.5%	-2.6%	2.4%	3.3%		
Murphree Venture (\$2MM)	250 bps +20%	\$1,629,977	0.2%	0.0%						-6.2%		7/1/2005
Louisiana Fund I (\$1MM)	250 bps +20%	\$1,771,567	0.2%	0.0%						26.6%		7/1/2005
DTC Private Equity II-Q, L.P. (\$7.5 MM)	50 bps +5%	\$4,935,174	0.5%	0.0%						-1.4%		3/1/2006
Greensprings Associates (\$9.2 MM)	100 bps	\$6,676,106	0.6%	0.0%						-1.0%		1/1/2006
OCM Private Equity II (\$7.5 MM)	75 bps +5%	\$5,210,192	0.5%	0.0%						-5.0%		3/1/2006
FECP II (\$20 MM)	200 bps +20%	\$15,549,028	1.4%	0.0%						6.3%		5/1/2008
<b>FECP III (\$20 MM)</b>	200 bps +20%	\$12,587,178	1.2%	0.0%						-17.0%		8/25/2009
Sail Venture Partners II (\$30 MM)	200 bps +20%	\$29,521,731	2.7%	0.0%						31.2%		11/10/2008
Fotal Private Equity Managers	176 bps	\$77,880,953	7.2%	0.0%	N/A	0.5%	N/A	N/A	N/A	2.3%		7/1/2005
Invesco Global REIT <sup>5</sup>	65 bps	\$28,114,729	2.6%	5.6%	5.0%	24.8%	17.3%	-4.9%	3.1%	7.1%	6.2%	10/1/2004
FTSE EPRA/NAREIT Global Real Estate				6.0%	0.6%	19.8%	11.8%	-6.8%	1.4%			
Americus Fund II (\$13.2 MM)	100 bps	\$12,404,609	1.2%	0.7%						19.6%		1/1/2006
entinel Real Estate Fund	100 bps	\$18,460,708	1.7%	0.3%						-6.4%		4/1/2006
FRS - LB (\$25 MM) <sup>6</sup>	0 bps +40%	\$9,662,923	0.9%	0.0%						-7.8%		6/29/2007
P Morgan India (\$10MM)	200 bps +20%	\$6,121,508	0.6%	0.0%						-9.6%		5/24/2007
FRS - GA (\$9MM) <sup>6</sup>	100 bps	\$9,190,054	0.9%	0.0%						-0.7%		2/1/2008
Fimbervest Crossover Fund (\$16MM)	125 bps +8%	\$9,038,449	0.8%	0.0%						0.5%		3/1/2008
AEW Partners VI LP (\$20 MM)	125 bps +20%	\$6,010,517	0.6%	0.0%						-32.9%		9/1/2008
Fotal Real Estate Managers	96 bps	\$99,003,497	8.6%	1.7%	N/A	2.6%	N/A	N/A	N/A	0.3%		10/1/2004
Fotal Alternative Managers		\$310,970,414	28.3%	1.6%	2.8%	8.6%	8.5%	0.2%	4.7%	8.0%		10/1/2004
Fotal Cash (9 MM)		\$18,901,879	1.8%									6/30/1992
NT Cash Collateral	4 bps	\$671,772	0.1%									1/1/2004
		¢1.077.005.750	1000/	2 20/	5.00/	14.19/	10 50/	1 10/	2.20/	( 20/		0/20/1002
Fotal Fund w/o Real Estate Accruals		\$1,076,805,750	100%	3.3%	5.9%	14.1%	12.7%	-1.1%	3.3%	6.2%		9/30/1992
Real Estate Accruals <sup>3</sup>		\$12,719,436		2 20/	6.09/	14.10/	12 10/	0.70/	2 (9/	6.20/		
Total Fund with Real Estate Accruals 60% S&P 500 Index / 40% Barclays Agg. 1	Index	\$1,089,525,186		<b>3.3%</b> 3.6%	<b>6.0%</b> 5.9%	<b>14.1%</b> <i>14.2%</i>	<b>13.1%</b> 12.1%	<b>-0.7%</b> 1.1%	<b>3.6%</b> 4.1%	<b>6.3%</b> 7.8%		
covo ber 500 maex/ 4070 bareays Agg. I				5.070	5.770	11.270	12.1/0	1.170	1.170	7.370		

Notes:

1. A manager's underperformance versus their respective benchmark is indicated in red. A manager's equal or outperformance versus their respective benchmark is indicated in green.

2. Italicized Manager performance represents both live and composite returns as referenced be each manager.

3. Current months returns and market values are calculated from electronically downloaded data provided by the custodian and 3rd party pricing which are subject to change upon reconciliation with final custodian statements.

4. Prior to June 2010, the index was comprised of 50% IXE and 50% OSX

5. FRS switched from INVESCO's domestic REIT to global REIT on 7/1/06.

6. Subject to Real Estate Accruals

## **Firefighters' Retirement System**

Commitment Schedule

As of December 31, 2010

				December 31	Net
	Commitment	Contributions	Distributions	Value	Gain/(Loss)
BlackRock	N/A	\$100,209,628	(\$89,502,114)	\$45,823,343	\$35,115,830
Tradewinds	N/A	\$50,168,661	(\$51,613)	\$83,212,837	\$33,095,789
Vanguard Large Cap Index	N/A	\$20,000,000	\$0	\$21,173,032	\$1,173,032
Advisory Research	N/A	\$34,937,469	\$0	\$52,753,035	\$17,815,566
Greensprings Associates	N/A	\$25,000,000	(\$91,932)	\$28,226,921	\$3,318,853
Energy Opportunity Fund	N/A	\$50,000,000	(\$91,932)	\$55,542,849	\$5,634,781
Total Domestic Equity Managers		\$280,315,757	(\$89,737,591)	\$286,732,017	\$96,153,851
Thornburg International Equity	N/A	\$47,500,000	(\$16,222,592)	\$66,847,439	\$35,570,031
LSV International Equity	N/A	\$47,500,000	(\$17,252,490)	\$39,883,361	\$9,635,852
KB Water	N/A	\$30,000,000	\$0	\$26,411,702	(\$3,588,299)
Fisher Investments	N/A	\$47,500,000	(\$55,151,764)	\$27,597,054	\$35,248,817
Total International Equity Managers	10/2	\$172,500,000	(\$88,626,846)	\$160,739,555	\$76,866,401
Total Equity Managers		\$452,815,757	(\$178,364,437)	\$447,471,572	\$173,020,252
Total Equity Managers		\$ <b>4</b> 52,015,757	(\$176,504,457)	φ <b></b> 1,-11,572	¢175,020,252
РІМСО	N/A	\$121,441,663	(\$87,030,792)	\$55,305,879	\$20,895,008
Orleans Capital	N/A	\$126,099,081	(\$81,000,000)	\$66,735,498	\$21,636,417
Commonwealth	N/A	\$30,000,000	(\$1,024,790)	\$11,951,180	(\$17,024,030)
Barrow Hanley Corporate Bond Fund	N/A	\$25,000,000	\$0	\$32,656,075	\$7,656,075
Ashmore EMDF	N/A	\$25,000,000	\$0	\$36,270,401	\$11,270,401
The Clinton Group CES II	N/A	\$30,000,000	(\$18,447,401)	\$19,425,819	\$7,873,220
FIA - Leveraged	N/A	\$45,000,000	\$0	\$61,445,702	\$16,445,702
NLTP Loan	N/A	\$14,999,559	\$0	\$14,999,559	\$0
Total Fixed Income Managers		\$417,540,303	(\$187,502,983)	\$298,790,112	\$68,752,792
The Clinton Group Magnolia	N/A	\$50,000,000	(\$20,000,000)	\$36,323,215	\$6,323,215
Lighthouse Diversified Fund Limited	N/A	\$15,000,000	\$0	\$19,330,614	\$4,330,614
<b>Bay Resources Partners Offshore Fund</b>	N/A	\$14,000,000	\$0	\$24,606,263	\$10,606,263
Scoggins Fund	N/A	\$15,000,000	\$0	\$23,670,001	\$8,670,001
Argonaut	N/A	\$10,000,000	\$0	\$15,211,059	\$5,211,059
Sand Spring Capital	N/A	\$22,000,000	(\$11,324,283)	\$1,004,326	(\$9,671,391)
CA Recovery Fund LLC	N/A	\$11,324,283	(\$1,947,468)	\$13,666,552	\$4,289,737
Ironwood Liquidation Reserve	N/A	\$10,000,000	(\$10,114,905)	\$273,934	\$388,839
Total Hedge Fund Managers		\$147,324,283	(\$43,386,655)	\$134,085,964	\$30,148,337
Murphree Venture (\$2 MM)	\$2,000,000	\$2,058,578	\$0	\$1,629,977	(\$428,601)
Louisiana Fund I (\$1 MM)	\$1,000,000	\$860,000	\$0 \$0	\$1,771,567	\$911,567
	. , ,	. ,	\$0 \$0	. , ,	. ,
DTC Private Equity II-Q, LP (\$7.5 MM)	\$7,500,000	\$5,101,825	+ -	\$4,935,174	(\$166,651)
Greenspring Associates (\$9.2 MM)	\$9,200,000 \$7,500,000	\$7,014,800 \$6,416,041	(\$160,509) (\$270,102)	\$6,676,106 \$5,210,102	(\$178,185) (\$936,647)
DCM Private Equity II (\$7.5 MM)	. , ,	\$6,416,941	(\$270,102)	\$5,210,192	(\$936,647)
FECP II (\$20 MM)	\$20,000,000	\$18,923,443	(\$5,705,753)	\$15,549,028	\$2,331,338
FECP III (\$20 MM)	\$20,000,000	\$13,522,679	(\$195,786)	\$12,587,178	(\$739,715)
Sail Venture Partners II (\$30 MM) Total Private Equity Managers	\$30,000,000 \$97,200,000	\$21,584,037 \$75,482,302	(\$387,260) (\$6,719,410)	\$29,521,731 \$77,880,953	\$8,324,954 \$9,118,061
Total rrivate Equity Managers	\$97,200,000	\$75,462,302	(\$0,719,410)	\$77,000,955	\$9,110,001
Invesco Global REIT	N/A	\$25,000,000	(\$10,012,501)	\$28,114,729	\$13,127,230
Americus Fund (\$10 MM)	\$13,168,000	\$10,866,674	(\$4,070,682)	\$12,404,609	\$5,608,617
Sentinel Real Estate Fund	\$30,000,000	\$30,000,000	(\$4,494,937)	\$18,460,708	(\$7,044,355)
FRS - LB (\$25 MM)	\$25,000,000	\$18,503,479	\$0	\$9,662,923	(\$8,840,556)
JP Morgan India (\$10 MM)	\$10,000,000	\$7,188,182	\$0	\$6,121,508	(\$1,066,674)
FRS - GA (\$9 MM)	\$9,000,000	\$9,367,764	\$0	\$9,190,054	(\$177,711)
Timbervest Crossover Fund (\$16 MM)	\$16,000,000	\$8,960,000	\$0	\$9,038,449	\$78,449
AEW Partners VI LP (\$20 MM)	\$20,000,000	\$6,651,581	(\$290,179)	\$6,010,517	(\$350,885)
Total Real Estate Managers	\$123,168,000	\$116,537,680	(\$18,868,299)	\$99,003,497	\$1,334,116
<u>U</u>					
Totals	\$220,368,000	\$1,209,700,325	(\$434,841,785)	\$1,057,232,099	\$282,373,558

## **Firefighters' Retirement System** Current Month Breakdown of Change in Value

As of December 31, 2010

Value         Incluss         Oute? Boos         Parce Market Value         Value           Tradevidus         \$328,823,22         \$30         \$51,220,83,10         \$42,85,23,34           Tradevidus         \$328,841,95         \$80         \$15,5421         \$323,459         \$12,16,183         \$323,173,93           Arbivary Research         \$44,841,18,322         \$80         \$51         \$44,866         \$53,589,887         \$52,753,032           Greenpring Associates         \$26,91,717         \$80         \$50         \$51,753,152         \$62,753         \$62,773,753         \$62,773,753         \$62,773,753         \$62,774,774         \$55,842,804         \$58,852,804         \$50         \$50         \$50         \$50         \$50         \$51,852,771         \$50,872,873         \$52,725,305         \$52,725,305         \$52,725,305         \$51,852,771         \$50,857,250         \$50         \$50         \$50         \$50         \$53,852,771         \$50,857,250         \$52,752,771         \$50,857,250         \$50         \$50         \$50         \$50         \$50,857,721         \$50,857,771         \$50,857,771         \$50,857,771         \$50,857,771         \$50,857,771         \$50,857,850         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50,857,850 <th></th> <th>November 30</th> <th>Cash</th> <th>Cash</th> <th></th> <th>Management</th> <th>Change In</th> <th>December 31</th>		November 30	Cash	Cash		Management	Change In	December 31
Tradewinds       578.82.862       \$1.866       (55.02)       \$212.879       \$41.82.739       \$82.82.739         Advisory Research       \$49.115.822       \$80       \$9       \$44.866       \$8       \$1.26.157         Creengring Associates       \$52.015.717       \$80       \$90       \$40       \$1.26.157       \$80       \$1.96.1571       \$80       \$1.96.1571       \$80.512.017       \$80.50       \$1.96.1571       \$55.55.12.890       \$1.711.12.452       \$56.75.91.97       \$55.55.12.890       \$100.5171       \$1.86.16.257.187       \$1.80.81       \$1.80.81.451       \$56.87.459.257.187       \$1.86.81.452       \$56.87.459.257.187       \$1.80.81.457.188       \$1.80.81.46.39.883.340.177.187       \$1.80.81       \$1.80.81.46.39.883.341.172       \$56.87.459.257.187       \$1.80.81.46.39.883.340.177.187.187.112.457       \$1.80.81.46.39.883.341.172       \$56.85.257.88       \$1.80.81.46.39.883.343.177.187.112.357       \$1.80.81.46.39.883.340.177.187.112.357       \$1.80.81.46.39.883.345.113.179.112.357.112.					Income		0	
Tradewinds       578.82.862       \$1.866       (55.02)       \$212.879       \$41.82.739       \$82.82.739         Advisory Research       \$49.115.822       \$80       \$9       \$44.866       \$8       \$1.26.157         Creengring Associates       \$52.015.717       \$80       \$90       \$40       \$1.26.157       \$80       \$1.96.1571       \$80       \$1.96.1571       \$80.512.017       \$80.50       \$1.96.1571       \$55.55.12.890       \$1.711.12.452       \$56.75.91.97       \$55.55.12.890       \$100.5171       \$1.86.16.257.187       \$1.80.81       \$1.80.81.451       \$56.87.459.257.187       \$1.86.81.452       \$56.87.459.257.187       \$1.80.81.457.188       \$1.80.81.46.39.883.340.177.187       \$1.80.81       \$1.80.81.46.39.883.341.172       \$56.87.459.257.187       \$1.80.81.46.39.883.340.177.187.187.112.457       \$1.80.81.46.39.883.341.172       \$56.85.257.88       \$1.80.81.46.39.883.343.177.187.112.357       \$1.80.81.46.39.883.340.177.187.112.357       \$1.80.81.46.39.883.345.113.179.112.357.112.	BlackBook							
Vangarat Large Cap Index Pand         \$19,841,955         \$0         \$0         \$115,451         \$0         \$12,151,85         \$21,217,302           Greenspring Associates         \$25,091,77         \$0         \$91,922         \$0         \$0         \$14,805,16         \$25,252,021           Greenspring Associates         \$26,913,77         \$0         \$91,922         \$0         \$0         \$0         \$4         \$25,252,021           Toral Domestic Equity Managers         \$26,801,771         \$0         \$0         \$0         \$4,202,942         \$26,852,730           Toral Increational Equity         \$52,673,017         \$0         \$0         \$0         \$0         \$21,22,673         \$25,414,424         \$25,873,444           LSV Increational Equity         \$54,771         \$0         \$0         \$0         \$0         \$21,22,573         \$24,414         \$27,577,464           Taral Increational Equity Managers         \$14,46,4748         \$0         <		, , ,					1 ))	1 . ) )
Arbiery Recenter         549(1182)         90         59         544.866         80         85.898,87         552,553,055           Beregy Opportunity Fund         \$51,353,502         50         50         50         54,252,552,252           Taid Domesic Equity Managers         \$51,865,162         50         50         50         54,252,552         55,252,552,753,753,753,753,753,753,753,753,753,753						10 A		
Greenspring Associates         \$26,91,717         \$9         (\$91,93)         \$0         \$8         \$1,85,125         \$22,25,921           Energy Opportunity Fund         \$51,313,502         \$8         \$80         \$80         \$81,480,715         \$55,51,480           Taul Duracher International Equity         \$55,61,403,771         \$80         \$80         \$80         \$31,845,723         \$56,857,300           LXV International Equity         \$56,773,197         \$80         \$90         \$80         \$31,845,723         \$56,857,300           LV International Equity         \$52,753,640         \$90         \$90         \$90         \$21,225,730         \$51,267,737         \$56,877,300         \$10,857,800         \$90         \$20         \$21,225,270,751         \$166,795,557         \$166,795,557         \$166,795,557         \$166,795,557         \$166,795,557         \$166,795,557         \$50         \$51,267,800         \$50         \$50         \$51,951,800         \$50         \$50         \$51,951,800         \$50         \$50,877,858         \$51,851,800         \$50         \$50,877,858         \$51,851,800         \$50         \$50,877,858         \$51,851,800         \$50         \$50,877,858         \$51,851,857         \$50         \$50,877,858         \$50,857,858         \$50         \$50         \$50,877,858								
Energy Opportunity Fund         \$\$1,335,02         \$0         \$0         \$0         \$0         \$4,200,417         \$55,242,48           Tail Jonustic Leguity         \$62,400,15,71         \$1,686         \$697,553         \$52,27,68         \$152,078         \$17,114.4         \$28,67,250,17           Liv Juncter Linguity         \$24,283,454         \$50         \$50         \$50         \$51         \$52,21,248         \$52,497,144         \$25,803,341           KB Water         \$24,283,454         \$50         \$50         \$50         \$52,22,424         \$52,797,054           Total Interational Equity Managers         \$148,877,208,259         \$12,852,107         \$50         \$50         \$50         \$50         \$52,208         \$160,795,55           Total Interational Equity Managers         \$148,877,208,259         \$12,852,407         \$160,795,55         \$52,22,69         \$60         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50,557,507         \$51,265,407         \$55,406,152         \$50         \$50         \$50         \$50         \$50         \$50         \$51,265,201         \$64,471,572         \$50         \$50         \$50         \$50         \$51,265,407         \$50         \$50         \$50         \$50         \$50 <td< td=""><td>e e e e e e e e e e e e e e e e e e e</td><td> , . , .</td><td></td><td></td><td></td><td></td><td></td><td>1. ,,</td></td<>	e e e e e e e e e e e e e e e e e e e	, . , .						1. ,,
Tatal Domestic Equity Managere         \$240.015/71         \$1.686         (977.553)         \$622,768         (912.2078)         \$17.311.424         \$236.724.07           Thornburg International Equity         \$62.445.577         \$0         \$0         \$0         \$13.441.72         \$56.467.150           All International Equity         \$24.238.147         \$13.666         \$0         \$0         \$0         \$13.147         \$57.471.712           Fisher Investments         \$22.55.56.40         \$0         \$0         \$0         \$16.079.555         \$16.167.079.555           Fisher Investments         \$22.55.66.01         \$16.66         \$197.553         \$612.706         \$16.797.555           Fisher Investments         \$25.56.01.12         \$0         \$0         \$0         \$10.797.555           Fisher Comparing         \$57.966.127         \$0         \$0         \$0         \$10.797.557           Orleans Capital         \$61.79.107         \$0         \$0         \$0         \$0         \$0           Commonwealth         \$11.951.180         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$10.21.08         \$53.66.075           Fisher Comparing Comparing Comparing Comparing Bond Bon         \$0         \$0				10 C				
Tornburg International Equity         \$62,462,567         \$0         \$0         \$0         \$4,384,372         \$56,477,497           LSV International Equity         \$56,779,197         \$0         \$0         \$0         \$0         \$3,104,164         \$33,883,617           LSV International Equity         \$51,256,2648         \$0         \$0         \$0         \$32,22,277         \$54,417,92           Fiber Investments         \$13,884,677,285         \$10         \$0         \$12,22,277         \$54,417,92           Fiber Investments         \$147,872,527         \$1,366         \$90         \$0         \$12,22,778         \$12,477,417         \$14,477,472         \$12,477         \$12,477,417         \$12,477,417         \$12,477,417         \$12,477,417         \$12,477,417         \$12,477,417         \$12,477,417         \$12,477,417         \$14,477,453		. , ,					. , ,	. , ,
LxV International Equity Nameer Stat2879.197 50 50 50 50 53, 31,04,164 530,883,364 Fisher Investments Stat28,864,46 50 50 50 50 51,024,07,0555 Trad International Equity Manager Stat8,867,055 50 50 50 51,025,247 51,066,79,555 Trad Equity Managers 5417,702,25 51,066 (597,555) 562,276 (512,277) 529,059,21 5447,97,157 PIACO 555,06,152 50 50 50 50 50 50 (500,273) 555,305,877 Prace Control Stat8,867,055 50 50 50 50 50 50 50 50 50 510,525,505,878,98 Contronwealth Stat9,871,205 50 50 50 50 50 50 50 50 50 510,525,505,878,98 Control Control Stat9,071,050 50 50 50 50 50 50 50 50 50 50 50 50		· · ·		() /····/		XI 71 17		
KB Water         S2,128,444         S0         S0         S0         S0         S1,23,247         S2,64,170           Total International Equity Managers         \$14,867,085         S0         S0         S0         S1,24,40,214         S2,759,70,84           Total International Equity Managers         \$14,86,87,085         S0         S0         S1,26,2477         S1,24,2472         S1,24,2472         S1,24,2472         S1,24,2472         S1,24,2472         S1,24,2472	°							
Fisher Investments         352,156,840         50         50         510         512,240,214         527,597,841           Findal International Equity Managers         5448,677,052         51,666         (97,553)         562,2764         (512,077,8)         552,968,7921         5447,471,572           PIMCO         555,666,152         50         50         50         50         512,067,00         555,668,773         500         50								
Tetal Incruntional Equity Managers         \$144877058         \$0         \$0         \$0         \$12.02.0278         \$160779355           Intal Equity Managers         \$417,702,523         \$1,856         (\$97,553)         \$622,768         (\$122,0778)         \$529,463,921         \$447,71572           Orleans Capital         \$57,400,027         \$0         \$0         \$0         \$0         (\$00,753,998         \$00,750,998         \$00,750,998         \$00,750,998         \$00,750,998         \$00,750,998         \$00,90,90,7592,233         \$199,120,912,998         \$10,712,120,998         \$10,799,121,270,998         \$00,90,90,90,90,7592,234,460,423,992,599         \$00,90,90,90,90,90,90,90,91,912,120,120,120,120,120,120,120,120,120,1								
Intel Equity Managers         Sti 2,66         (\$97,53)         \$622,768         (\$12,077)         \$23,463,021         \$447,471,572           PIMCO         \$55,666,152         \$0         \$0         \$0         (\$604,52)         \$53,308,379           Orleans Capital         \$17,420,027         \$0         \$0         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$51,51,180         \$50         \$50         \$50         \$51,92,51,350         \$51,92,535         \$51,92,52,57,100         \$51,92,52,57,100         \$51,92,52,57,100         \$51,429,559         \$50         \$50         \$51,92,557,100         \$51,445,702         \$11,457,559         \$50         \$50         \$50         \$50         \$50         \$50,91,445,702         \$14,499,559         \$50         \$50         \$50         \$50         \$50,91,122,709,414         \$50         \$50         \$50         \$51,429,559,79,112         \$160,71,763         \$36,523,21,215         \$11,645,702         \$10,73,63         \$36,232,215         \$11,429,559         \$10         \$10         \$14,79,529         \$10         \$10         \$14,99,559         \$10         \$10         \$14,79,529         \$10         \$10         \$14,79,763         \$16,99,		. , ,	+ -	÷ •	÷.			. , ,
PIMCO         \$55,606,152         \$0         \$0         \$0         \$0         \$0,300,273         \$55,308,879           Orleans Capital         \$67,430,027         \$0         \$0         \$0         \$0         \$60,4529         \$66,735,498           Commowell         \$11,951,189         \$0         \$0         \$0         \$0         \$0         \$11,951,180         \$0         \$0         \$0         \$0         \$11,951,180         \$12,91,150         \$11,951,180         \$11,951,180         \$11,951,180         \$0         \$0         \$0         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$11,951,180         \$12,91,160         \$12,23,183         \$13,251,23,153         \$11,951,180         \$10         \$12,13,150         \$12,130,140         \$16,144,790         \$10         \$11,951,180         \$10,992,559         \$10         \$10         \$14,992,559         \$10         \$10         \$12,91,992,590         \$10         \$10,992,570         \$10         \$10         \$10,992,570         \$10         \$10         \$10,992,570         \$10         \$10         \$13,260,123 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Ortens Capital         \$67,430,027         \$0         \$0         \$10         \$10,551,180         \$0         \$0         \$10         \$11,551,180         \$0         \$0         \$0         \$10         \$11,551,180         \$0         \$0         \$10         \$12,551,180         \$0         \$0         \$10         \$12,951,180         \$0         \$0         \$0         \$20,171,155         \$56,572,401           Submore EMDF         \$53,651,255         \$0         \$0         \$0         \$0         \$0         \$10         \$22,72,35         \$19,425,810         \$14,4570,253         \$19,425,810         \$14,4570,250         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$10,99,273         \$12,333,614         \$10,99,273         \$12,333,614         \$10,99,273         \$12,333,614         \$10,99,273         \$12,334,614         \$10,13,23         \$10         \$10         \$10         \$10,104,32,61,533	Total Equity Managers	\$417,702,829	\$1,686	(\$97,553)	\$622,768	(\$122,078)	\$29,363,921	\$447,471,572
Ortens Capital         \$67,430,027         \$0         \$0         \$10         \$10,551,180         \$0         \$0         \$10         \$11,551,180         \$0         \$0         \$0         \$10         \$11,551,180         \$0         \$0         \$10         \$12,551,180         \$0         \$0         \$10         \$12,951,180         \$0         \$0         \$0         \$20,171,155         \$56,572,401           Submore EMDF         \$53,651,255         \$0         \$0         \$0         \$0         \$0         \$10         \$22,72,35         \$19,425,810         \$14,4570,253         \$19,425,810         \$14,4570,250         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$14,999,259         \$10         \$10         \$10         \$10,99,273         \$12,333,614         \$10,99,273         \$12,333,614         \$10,99,273         \$12,333,614         \$10,99,273         \$12,334,614         \$10,13,23         \$10         \$10         \$10         \$10,104,32,61,533	PIMCO	\$55 606 152	\$0	\$0	\$0	\$0	(\$300.273)	\$55 305 870
Commons-alth Barrow Hanley Corporate Bone Fund         \$11,951,180         \$0         \$0         \$11,951,180         \$0         \$0         \$0         \$11,951,380         \$23,656,075           Astmore EMDF         \$53,66,61,265         \$0         \$0         \$0         \$21,91,36         \$53,224,313         \$0         \$0         \$0         \$12,91,33         \$19,924,344         \$0         \$0         \$0         \$19,924,335         \$19,425,819           FLA - Leveraged         \$60,870,60.2         \$0         \$0         \$0         \$0         \$14,990,559         \$10         \$0         \$0         \$14,1990,559         \$10         \$0         \$14,990,559         \$10         \$0         \$0         \$447,743         \$84,322,279,341         \$0         \$0         \$0         \$47,453         \$84,323,2279,341         \$0         \$0         \$0         \$0         \$47,453         \$84,323,2279,341         \$0         \$0         \$0         \$0         \$14,990,559         \$0         \$0         \$0         \$14,990,559         \$10         \$0         \$0         \$47,453         \$84,323,2279,341,3797         \$0         \$0         \$0         \$14,990,595         \$10,91,326         \$10,91,326         \$10,91,326         \$10,91,326         \$10,91,326         \$10,91,326         \$10		1,					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,
Barrow Hanley Corporate Bond Fund         \$32,863,113         \$0         \$0         \$0         \$10         \$32,050,075           Ahmore EMDF         \$36,051,265         \$0         \$0         \$0         \$10         \$12,333         \$86,077,040           The Clinton Group CES II         \$12,333,484         \$0         \$0         \$0         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$50         \$51         \$57,100         \$61,145,702           NLTP Lean         \$14,999,559         \$0         \$50 <t< td=""><td>-</td><td></td><td></td><td></td><td></td><td></td><td>(1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2</td><td></td></t<>	-						(1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	
Ashmore EMDF         S36,051,265         S0         S0         S0         S0         S19,136         S36,274,011           The Clinton Group CES II         S19,233,484         S0         S14,999,559         S0         S0         S0         S0         S14,999,559         S0         S0         S0         S14,999,539         S0         S0         S0         S14,999,539         S0         S0         S0         S14,999,539         S0         S0         S0         S0         S14,999,539         S0         S0         S0         S0         S14,999,539         S0         S0         S0         S14,73,53         S36,352,3215         S0         S0         S0         S0         S147,363         S36,352,3215         S0         S0         S0         S0         S16,352,323,670,001         S16,352,375,652         S0         S0         S0         S0         S47,543         S16,352,376,763         S0         S0         S0         S0         S0         S0								
The Clinton Group CES II       \$19,233,484       \$0       \$0       \$0       \$0       \$12,23,35       \$19,223,35       \$19,223,35       \$19,223,35       \$19,223,35       \$19,223,35       \$19,223,35       \$19,223,35       \$19,292,559         Ital Fixed Income Managers       \$299,005,382       \$0       \$0       \$0       \$208,700,112         The Clinton Group Magnolia       \$35,875,852       \$0       \$0       \$0       \$447,363       \$36,232,215         Lighthous Diversified Fund Limited       \$18,831,577       \$0       \$0       \$0       \$447,363       \$36,232,215         Soggins Fund       \$23,279,341       \$0       \$0       \$0       \$499,037       \$19,230,614         Argonaut       \$14,736,542       \$0       \$0       \$0       \$495,605       \$23,670,001         Argonaut       \$14,736,542       \$0       \$0       \$0       \$0       \$10,043,26         Sond Spring Capital       \$13,066,552       \$0       \$0       \$0       \$0       \$0       \$11,043,35         Charlengers       \$13,046,557,17       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$1,043,35         Charlengers       \$13,046,577       \$0       \$0       \$0       \$0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.1</td> <td>(1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2</td> <td></td>						1.1	(1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	
FLA - Leveraged       \$60,870,602       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$14,49,702         NLTP Loan       \$299,005,382       \$0       \$0       \$0       \$0       \$14,499,559         Total Fixed Income Managers       \$299,005,382       \$0       \$0       \$0       \$447,503         The Clinton Group Magnolia       \$38,875,852       \$0       \$0       \$0       \$447,403       \$32,221,51         The Stringer Orbitor Fund       \$13,231,577       \$0       \$0       \$0       \$12,24,060,230       \$30,312,24,960,243       \$30,312,24,960,243       \$30,312,24,246,243       \$30,050       \$30       \$405,605       \$22,470,001       Argonaut       \$14,76,642       \$0       \$0       \$0       \$405,605       \$22,470,001       \$31,666,522       \$0       \$0       \$0       \$0       \$41,845,702       \$10,04,326       \$0       \$0       \$0       \$0       \$10,04,326       \$10,04,32								
NLTP Loan         \$14,999,559         \$0         \$0         \$0         \$14,999,559           Total Fixed Income Managers         \$299,005,582         \$0         \$0         \$0         \$215,269         \$298,790,112           The Clinton Group Magnolia         \$35,875,852         \$0         \$0         \$0         \$447,363         \$36,323,215           Lighthous Diversified Fund Limited         \$18,831,877         \$0         \$0         \$0         \$447,363         \$36,323,215           Soggins Fund         \$23,779,341         \$0         \$0         \$0         \$495,605         \$23,670,001           Argonaut         \$14,736,542         \$0         \$0         \$0         \$495,605         \$23,670,001           Argonaut         \$14,094,256         \$0         \$0         \$0         \$0         \$10,043,256           Can Recovery Fund LLC         \$13,666,552         \$0         \$0         \$0         \$0         \$0         \$11,049,977           Canwood Liquidation Reserve         \$23,779,041         \$0         \$0         \$0         \$0         \$0         \$11,043,5964           Murphree Venture (\$2 MM)         \$1,629,977         \$0         \$0         \$0         \$0         \$0         \$12,627,71,567           DT								
International Fixed Income Managers         \$299,005,382         \$0         \$0         \$0         \$0         \$0         \$298,790,112           The Clinton Group Magnolin         \$35,875,852         \$0         \$1,04,35	0							
The Clinton Group Magnolia         \$35,875,852         \$0         \$0         \$0         \$447,363         \$36,323,215           The Clinton Group Magnolia         \$18,831,577         \$0         \$0         \$0         \$19,330,614           Bay Resources Partners Offshore Fund         \$23,279,341         \$0         \$0         \$0         \$499,037         \$19,330,614           Scoggins Fund         \$23,174,397         \$0         \$0         \$0         \$405,605         \$23,670,001           Argonaut         \$14,736,542         \$0         \$0         \$0         \$40,605,505         \$23,670,001           Sond Spring Capital         \$1,04,326         \$0         \$0         \$0         \$40         \$1,044,326           Total Hedge Fund Managers         \$13,66,6552         \$0         \$0         \$0         \$0         \$1,044,326           Total Hedge Fund Managers         \$10,442,521         \$0         \$0         \$0         \$0         \$2,324,443         \$113,408,964           Murphree Venture (\$2 MM)         \$1,629,977         \$0         \$0         \$0         \$0         \$1,629,977           Total Hedge Fund Managers         \$1,629,977         \$0         \$0         \$0         \$23,243,443         \$113,448,549           Murphr								
Lighthouse Diversified rund Limited \$18,831,577 \$0 \$0 \$0 \$0 \$0 \$499,037 \$19,230,614 Bay Resources Partners Offshore Fund \$23,279,341 \$0 \$0 \$0 \$0 \$0 \$0 \$1,326,922 \$24,606,263 Scoggins Fund \$23,174,397 \$0 \$0 \$0 \$0 \$0 \$349,560 \$32,526,702.01 Argonaut \$14,736,542 \$0 \$0 \$0 \$0 \$0 \$494,517 \$15,211,059 Sand Spring Capital \$1,004,326 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$10,804,517 \$15,211,059 Sand Spring Capital \$1,004,326 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$13,666,552 Forwood Liquidation Reserve \$273,934 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$273,934 Total Hedge Fund Managers \$1,130,842,521 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$273,934 Total Hedge Fund Managers \$1,130,842,521 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,629,977 Louisiana Fund 1 (\$1 MM) \$1,671,1567 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,629,977 Louisiana Fund 1 (\$1 MM) \$1,771,567 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0,80 \$1,773,1567 The Crivital Equity II-0, LP (\$7,5 MM) \$4,635,174 \$300,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$4935,171,567 Greenspring Associates (\$9,2 MM) \$5,697,142 \$118,750 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$50,90 \$15,249,021,92 FECP II (\$20 MM) \$5,697,142 \$118,750 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$50,91,5249,028 FECP II (\$20 MM) \$55,99,024 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$50,92,91,15,249,028 FECP II (\$20 MM) \$55,99,024 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$15,549,028 FECP II (\$20 MM) \$55,99,024 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$15,549,028 FECP II (\$20 MM) \$55,99,024 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$12,547,178 S01 Venture Partners II (\$10 MM) \$52,901,482 \$4,4079,696 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$12,549,028 FECP II (\$20 MM) \$52,904,829 \$0 \$0 \$\$0 \$0 \$0 \$0 \$0 \$0 \$12,549,717 Total Private Equity Managers \$73,465,605 \$4,498,446 \$(\$83,098) \$0 \$0 \$0 \$0 \$0 \$12,549,028 FECP II (\$20 MM) \$12,404,609 \$0 \$(\$87,516 \$0 \$0 \$0 \$0 \$0 \$0 \$12,404,609 S0 \$12,404,609 \$0 \$0 \$50 \$50 \$0 \$0 \$0 \$0 \$12,404,609 S0 \$12,404,609 \$0 \$0 \$50 \$50 \$0 \$0 \$0 \$0 \$12,404,609 S0 \$12,404,609 \$0 \$0 \$50 \$50 \$0 \$0 \$0 \$0 \$12,404,609 S0 \$12,404,609 \$0 \$0 \$50 \$50 \$0 \$0 \$0 \$0 \$12,404,609 S0 \$10 \$1,404,409 \$0 \$0 \$50 \$50 \$0 \$0 \$0 \$0 \$12,404,609 S0 \$10 \$50,12,150 \$140,400 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$12,404,609 S0 \$10 \$1,404,409 \$0 \$0 \$50 \$50 \$0 \$0 \$0 \$0	Tour Photo media di angli di	¢255,000,002	ψu	ΨŬ	ψv	ψv	(\$22,203)	¢=>0,7>0,11
Bay Resources Partners Offshore Fund       \$23,279,341       \$0       \$0       \$0       \$0       \$1,326,922       \$23,4606,263         Scogins Fund       \$23,174,397       \$0       \$0       \$0       \$0       \$0       \$495,605       \$22,670,001         Argonaut       \$14,736,542       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$15,211,059         Sand Spring Capital       \$1,004,326       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$16,004,326         CA Recovery Fund LLC       \$13,666,552       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$13,666,552         Intelledge Fund Managers       \$130,642,521       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$13,666,552         Murphree Venture (\$2 MM)       \$1,629,977       \$0       \$0       \$0       \$0       \$0       \$0       \$1,771,567       \$0	The Clinton Group Magnolia	\$35,875,852	\$0	\$0	\$0	\$0	\$447,363	\$36,323,215
Scoggins Fund         \$23,174,397         \$0         \$0         \$0         \$495,605         \$23,23,670,001           Argonaut         \$14,736,542         \$0         \$0         \$0         \$0         \$0         \$0         \$15,10,04,25           Sand Spring Capital         \$13,004,326         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$10,04,326           CA Recovery Fund LLC         \$13,666,552         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$273,934           Total Hedge Fund Managers         \$130,842,521         \$0         \$0         \$0         \$0         \$30         \$0         \$13,666,552           Total Hedge Fund Managers         \$130,842,521         \$0         \$0         \$0         \$0         \$0         \$0         \$14,299,77         \$0         \$0         \$0         \$0         \$12,243,443         \$131,665,52         \$0         \$0         \$0         \$0         \$0         \$12,71,567           Louisiana Fund I (\$1 MM)         \$1,771,567         \$0         \$0         \$0         \$0         \$0         \$0         \$6         \$6,676,106         \$0         \$0         \$0	Lighthouse Diversified Fund Limited	\$18,831,577	\$0	\$0	\$0	\$0	\$499,037	\$19,330,614
Argonaut         \$14,736,542         \$0         \$0         \$0         \$474,517         \$15,211,059           Sand Spring Capital         \$1,004,326         \$0	Bay Resources Partners Offshore Fund	\$23,279,341	\$0	\$0	\$0	\$0	\$1,326,922	\$24,606,263
Sand Spring Capital         \$1,004,326         \$0         \$0         \$0         \$1,004,326           CA Recovery Fund LLC         \$13,666,552         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$273,934         \$1         \$0         \$0         \$0         \$0         \$237,394         \$1         \$0         \$0         \$0         \$0         \$53,243,443         \$134,085,964           Murphree Venture (\$2 MM)         \$1,629,977         \$0         \$0         \$0         \$0         \$0         \$0         \$1,629,977         \$0         \$0         \$0         \$0         \$1,629,977         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$1,629,977         \$0         \$1,629,977         \$0	Scoggins Fund	\$23,174,397	\$0	\$0	\$0	\$0	\$495,605	\$23,670,001
CA Recovery Fund LLC         \$13,666,552         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$273,334           Total Hedge Fund Managers         \$130,842,521         \$0         \$0         \$0         \$0         \$0         \$0         \$23,334,413         \$134,085,964           Murphree Venture (\$2 MM)         \$1,629,977         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$1,629,977           Dusiana Fund I (\$1 MM)         \$1,771,567         \$0         \$0         \$0         \$0         \$0         \$0         \$4,635,174           Greenspring Associates (\$9,2 MM)         \$6,676,106         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$5,014,42         \$118,750         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$5,210,192         \$2,604,422         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$15,49,028         \$12,687,178         \$3,014,823         \$0         \$0         \$0         \$2,251,73,73           Sail Venture Partners II (\$20 MM)	Argonaut	\$14,736,542	\$0	\$0	\$0	\$0	\$474,517	\$15,211,059
Ironwood Liquidation Reserve         \$273,934         \$0         \$0         \$0         \$0         \$0         \$273,934           Total Hedge Fund Managers         \$130,842,521         \$0         \$0         \$0         \$0         \$3,243,443         \$114,085,964           Murphree Venture (\$2 MM)         \$1,629,977         \$0         \$0         \$0         \$0         \$0         \$0         \$1,629,977           Louisiana Fund I (\$1 MM)         \$1,771,567         \$0         \$0         \$0         \$0         \$0         \$1,629,977           TC Private Equity IL-Q, LP (\$7.5 MM)         \$4,635,174         \$300,000         \$0         \$0         \$0         \$0         \$0         \$4,935,174           Greenspring Associates (\$9.2 MM)         \$6,676,106         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$5,676,106         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$5,676,106         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$1,549,028         \$0 <td>Sand Spring Capital</td> <td>\$1,004,326</td> <td></td> <td></td> <td></td> <td></td> <td>\$0</td> <td>\$1,004,326</td>	Sand Spring Capital	\$1,004,326					\$0	\$1,004,326
Total Hedge Fund Managers         \$130,842,521         \$0         \$0         \$0         \$0         \$3,243,443         \$134,085,964           Murphree Venture (\$2 MM)         \$1,629,977         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$1,629,977           Louisiana Fund I (\$1 MM)         \$1,771,567         \$0         \$50         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$12,571,178         \$12,071,78         \$0         \$0         \$0         \$29,521,731         \$10         \$0         \$0         \$29,521,731         \$10         \$12,571,748         \$0         \$0 <td< td=""><td>CA Recovery Fund LLC</td><td></td><td></td><td></td><td>\$0</td><td></td><td>\$0</td><td>\$13,666,552</td></td<>	CA Recovery Fund LLC				\$0		\$0	\$13,666,552
Murphree Venture (\$2 MM)         \$1,629,977         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$1,629,977           Dicuisiana Fund I (\$1 MM)         \$1,771,567         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$1,771,567           DTC Private Equity II-Q, LP (\$7.5 MM)         \$4,635,174         \$300,000         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$4,935,174           Greenspring Associates (\$9.2 MM)         \$6,676,106         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$50         \$0         \$0         \$0         \$51,549,028         \$15,549,028         \$0         \$0         \$0         \$12,587,178         \$0         \$0         \$0         \$12,587,178         \$0         \$0         \$0         \$0         \$12,587,178         \$10         \$0         \$0         \$0         \$12,587,178         \$10         \$0         \$0         \$12,587,178         \$10         \$14,840,483         \$0         \$0         \$0         \$12,440,409	A		T 7	Ŧ "		+ -		
Louisiana Fund I (\$1 MM)       \$1,771,567       \$0       \$0       \$0       \$0       \$0       \$1,771,567         DTC Private Equity II-Q, LP (\$7.5 MM)       \$4,635,174       \$300,000       \$15,549,028       \$0       \$0       \$0       \$0       \$15,549,028       \$0       \$0       \$0       \$12,587,178       \$0       \$0       \$0       \$0       \$12,587,178       \$10       \$0       \$0       \$0       \$0       \$12,587,178       \$10       \$0       \$0       \$0       \$12,494,008       \$0       \$12,494,609       \$0       \$0       \$0       \$0       \$0       \$0       \$12,494,609       \$0       \$12,494,609	Total Hedge Fund Managers	\$130,842,521	\$0	\$0	<b>\$0</b>	\$0	\$3,243,443	\$134,085,964
Louisiana Fund I (\$1 MM)       \$1,771,567       \$0       \$0       \$0       \$0       \$0       \$1,771,567         DTC Private Equity II-Q, LP (\$7.5 MM)       \$4,635,174       \$300,000       \$15,549,028       \$0       \$0       \$0       \$0       \$15,549,028       \$0       \$0       \$0       \$12,587,178       \$0       \$0       \$0       \$0       \$12,587,178       \$10       \$0       \$0       \$0       \$0       \$12,587,178       \$10       \$0       \$0       \$0       \$12,494,008       \$0       \$12,494,609       \$0       \$0       \$0       \$0       \$0       \$0       \$12,494,609       \$0       \$12,494,609	Manual Mandana (\$2 MM)	¢1 ( 20 077	\$0	¢0	¢0,	\$0	\$0	¢1 (20 077
DTC Private Equity II-Q, LP (\$7.5 MM)       \$4,635,174       \$300,000       \$15,549,028       \$0       \$0       \$0       \$0       \$12,587,178       \$12,687,178       \$12,687,178       \$12,687,178       \$12,687,178       \$12,687,178       \$12,687,178       \$12,587,178       \$12,404,609       \$0       \$12,404,609       \$0       \$0       \$0       \$0       \$12,404,609       \$0       \$12,404,609       \$0       \$0       \$12,404,609       \$0       \$0       \$0       \$12,404,607,08       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0								
Greenspring Associates (\$9.2 MM)         \$6,676,106         \$0         \$15,549,028         \$0         \$0         \$0         \$0         \$12,587,173           Sail Venture Partners II (\$30 MM)         \$29,604,829         \$0         \$83,098         \$0         \$0         \$0         \$29,521,731           Total Private Equity Managers         \$73,465,605         \$4,498,446         \$83,098         \$0         \$0         \$0         \$29,521,731           Invesco Global REIT         \$26,615,831         \$0         \$0         \$0         \$0         \$0         \$14,404,609         \$0         \$0         \$0         \$0         \$0         \$12,404,609         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0								
DCM Private Equity II (\$7.5 MM)         \$5,091,442         \$118,750         \$15,549,028         \$0         \$0         \$0         \$0         \$0         \$10         \$12,587,178         \$0         \$0         \$0         \$0         \$0         \$0         \$12,287,178         \$0         \$0         \$0         \$0         \$12,287,178         \$0         \$0         \$0         \$0         \$12,287,178         \$0         \$0         \$0         \$0         \$12,287,178         \$0         \$0         \$0         \$0         \$10         \$12,287,178         \$0         \$0         \$0         \$0         \$12,287,178         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$29,251,731         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         <								
FECP II (\$20 MM)       \$15,549,028       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$15,549,028         FECP III (\$20 MM)       \$8,507,482       \$4,079,696       \$0       \$0       \$0       \$0       \$0       \$12,587,178         Sail Venture Partners II (\$30 MM)       \$29,604,829       \$0       \$83,098)       \$0       \$0       \$0       \$29,521,731         Total Private Equity Managers       \$73,465,605       \$4,498,446       \$88,098)       \$0       \$0       \$0       \$29,521,731         Invesco Global REIT       \$26,615,831       \$0       \$0       \$0       \$17,880,953         Invesco Global REIT       \$26,615,831       \$0       \$0       \$87,516       \$0       \$1,51,769       \$28,114,729         Americus Fund (\$10 MM)       \$12,404,609       \$0       \$87,516       \$0       \$0       \$12,404,607         FRS - L8 (\$25 MM)       \$9,662,223       \$0								
FECP III (\$20 MM)       \$8,507,482       \$4,079,696       \$0       \$0       \$0       \$12,587,178         Sail Venture Partners II (\$30 MM)       \$29,604,829       \$0       (\$83,098)       \$0       \$0       \$0       \$29,521,731         Total Private Equity Managers       \$73,465,605       \$4,498,446       (\$83,098)       \$0       \$0       \$0       \$29,521,731         Total Private Equity Managers       \$73,465,605       \$4,498,446       (\$83,098)       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$29,521,731         Invesco Global REIT       \$26,615,831       \$0       \$0       \$0       \$1,513,769       \$28,114,729         Americus Fund (\$10 MM)       \$12,404,609       \$0       \$87,516       \$87,516       \$0       \$0       \$12,404,609         Sentinel Real Estate Fund       \$18,404,483       \$0       \$0       \$0       \$0       \$0       \$0       \$12,404,609         FRS - LB (\$25 MM)       \$9,662,923       \$0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
Sail Venture Partners II (\$30 MM)         \$29,604,829         \$0         \$80         \$0         \$0         \$29,521,731           Total Private Equity Managers         \$73,465,605         \$4,498,446         (\$83,098)         \$0         \$0         \$0         \$29,521,731           Total Private Equity Managers         \$73,465,605         \$4,498,446         (\$83,098)         \$0         \$0         \$0         \$0         \$0         \$77,880,953           Invesco Global REIT         \$26,615,831         \$0         \$0         \$0         \$1,513,769         \$28,114,729           Americus Fund (\$10 MM)         \$12,404,609         \$0         \$87,516         \$0         \$0         \$1,2404,609           Sentinel Real Estate Fund         \$18,404,483         \$0         \$0         \$87,516         \$0         \$0         \$1,2404,609           FRS - LB (\$25 MM)         \$9,662,923         \$0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Total Private Equity Managers         \$73,465,605         \$4,498,446         (\$83,098)         \$0         \$0         \$0         \$77,880,953           Invesco Global REIT         \$26,615,831         \$0         \$0         \$0         \$14,871)         \$1,513,769         \$28,114,729           Americus Fund (\$10 MM)         \$12,404,609         \$0         (\$87,516)         \$87,516         \$0         \$0         \$12,404,609           Sentinel Real Estate Fund         \$18,404,483         \$0         \$0         \$26,62,25         \$0         \$0         \$18,460,708           FRS - LB (\$25 MM)         \$9,662,923         \$0         \$0         \$0         \$0         \$0         \$0         \$9,662,923           JP Morgan India (\$10 MM)         \$\$4,493,449         \$1,600,000         \$0         \$0         \$0         \$0         \$9,662,923           JP Morgan India (\$10 MM)         \$\$4,438,449         \$1,600,000         \$0         \$0         \$0         \$0         \$9,09,054           FRS - GA (\$9 MM)         \$7,438,449         \$1,600,000         \$0         \$0         \$0         \$0         \$9,038,449           AEW Partners VI LP (\$20 MM)         \$4,831,272         \$1,179,245         \$0         \$0         \$0         \$0         \$6,010,517								
Americus Fund (\$10 MM)       \$12,404,609       \$0       (\$87,516)       \$87,516       \$0       \$0       \$12,404,609         Sentinel Real Estate Fund       \$18,404,483       \$0       \$0       \$56,225       \$0       \$0       \$12,404,609         FRS - LB (\$25 MM)       \$9,662,923       \$0       \$0       \$56,225       \$0       \$0       \$18,460,708         FRS - LB (\$25 MM)       \$9,662,923       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$9,662,923         JP Morgan India (\$10 MM)       \$5,406,970       \$714,538       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0, \$9,100,54         FRS - GA (\$9 MM)       \$9,190,054       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$9,100,054         Timbervest Crossover Fund (\$16 MM)       \$7,438,449       \$1,600,000       \$0       \$0       \$0       \$0       \$9,0       \$0       \$9,08,449         AEW Partners VI LP (\$20 MM)       \$4,831,272       \$1,179,245       \$0       \$0       \$0       \$0       \$6,010,517         Total Real Estate Managers       \$93,954,591       \$3,493,783       (\$87,516)       \$143,741       (\$14,871)       \$1,513,769		. , ,	\$4,498,446	(1 ) /				. , ,
Americus Fund (\$10 MM)       \$12,404,609       \$0       (\$87,516)       \$87,516       \$0       \$0       \$12,404,609         Sentinel Real Estate Fund       \$18,404,483       \$0       \$0       \$56,225       \$0       \$0       \$12,404,609         FRS - LB (\$25 MM)       \$9,662,923       \$0       \$0       \$56,225       \$0       \$0       \$18,460,708         FRS - LB (\$25 MM)       \$9,662,923       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$9,662,923         JP Morgan India (\$10 MM)       \$5,406,970       \$714,538       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$0, \$9,100,54         FRS - GA (\$9 MM)       \$9,190,054       \$0       \$0       \$0       \$0       \$0       \$0       \$0       \$9,100,054         Timbervest Crossover Fund (\$16 MM)       \$7,438,449       \$1,600,000       \$0       \$0       \$0       \$0       \$9,0       \$0       \$9,08,449         AEW Partners VI LP (\$20 MM)       \$4,831,272       \$1,179,245       \$0       \$0       \$0       \$0       \$6,010,517         Total Real Estate Managers       \$93,954,591       \$3,493,783       (\$87,516)       \$143,741       (\$14,871)       \$1,513,769								
Sentinel Real Estate Fund         \$18,404,483         \$0         \$0         \$56,225         \$0         \$0         \$18,460,708           FRS - LB (\$25 MM)         \$9,662,923         \$0		1 .))				N		
FRS - LB (\$25 MM)       \$9,662,923       \$0       \$0       \$0       \$0       \$0       \$0       \$9,662,923         JP Morgan India (\$10 MM)       \$5,406,970       \$714,538       \$0<				10 A A A A A A A A A A A A A A A A A A A				
JP Morgan India (\$10 MM)         \$\$,406,970         \$714,538         \$0         \$0         \$0         \$0         \$6,121,508           FRS - GA (\$9 MM)         \$9,190,054         \$0 <t< td=""><td></td><td>. , ,</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		. , ,						
FRS - GA (\$9 MM)       \$0,190,054       \$0			+ •	+ -		+ -	+ -	
Timbervest Crossover Fund (\$16 MM)         \$7,438,449         \$1,600,000         \$0         \$0         \$0         \$0         \$9,038,449           AEW Partners VI LP (\$20 MM)         \$4,831,272         \$1,179,245         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$0         \$6,010,517           Total Real Estate Managers         \$93,954,591         \$3,493,783         (\$87,516)         \$143,741         (\$14,871)         \$1,513,769         \$99,003,497           Total Cash         \$27,214,747         \$5,403,248         (\$13,719,974)         \$3,858         \$0         \$0         \$18,901,879           Northern Trust Cash Collateral         \$671,772         \$0         \$0         \$0         \$0         \$60         \$671,772           Total Fund         \$1,042,857,446         \$13,397,163         -\$13,988,141         \$770,367         -\$136,949         \$33,905,864         \$1,076,805,750	0							
AEW Partners VI LP (\$20 MM)         \$4,831,272         \$1,179,245         \$0         \$0         \$0         \$0         \$6,010,517           Total Real Estate Managers         \$93,954,591         \$3,493,783         (\$87,516)         \$143,741         (\$14,871)         \$1,513,769         \$99,003,497           Total Cash         \$27,214,747         \$5,403,248         (\$13,719,974)         \$3,858         \$0         \$0         \$18,901,879           Northern Trust Cash Collateral         \$671,772         \$0         \$0         \$0         \$0         \$671,772           Total Fund         \$1,042,857,446         \$13,397,163         -\$13,988,141         \$770,367         -\$136,949         \$33,905,864         \$1,076,805,750						1.1	1.1	
Total Real Estate Managers         \$93,954,591         \$3,493,783         (\$87,516)         \$143,741         (\$14,871)         \$1,513,769         \$99,003,497           Total Cash         \$27,214,747         \$5,403,248         (\$13,719,974)         \$3,858         \$0         \$0         \$18,901,879           Northern Trust Cash Collateral         \$671,772         \$0         \$0         \$0         \$0         \$671,772           Total Fund         \$1,042,857,446         \$13,397,163         -\$13,988,141         \$770,367         -\$136,949         \$33,905,864         \$1,076,805,750								
Total Cash         \$27,214,747         \$5,403,248         (\$13,719,974)         \$3,858         \$0         \$0         \$18,901,879           Northern Trust Cash Collateral         \$671,772         \$0         \$0         \$0         \$0         \$671,772           Total Fund         \$1,042,857,446         \$13,397,163         -\$13,988,141         \$770,367         -\$136,949         \$33,905,864         \$1,076,805,750		. , ,						
Northern Trust Cash Collateral         \$671,772         \$0         \$0         \$0         \$0         \$671,772           Total Fund         \$1,042,857,446         \$13,397,163         -\$13,988,141         \$770,367         -\$136,949         \$33,905,864         \$1,076,805,750	Total Real Estate Managers	\$93,954,591	\$3,493,783	(\$87,516)	\$143,741	(\$14,871)	\$1,513,769	\$99,003,497
Northern Trust Cash Collateral         \$671,772         \$0         \$0         \$0         \$0         \$671,772           Total Fund         \$1,042,857,446         \$13,397,163         -\$13,988,141         \$770,367         -\$136,949         \$33,905,864         \$1,076,805,750	Total Cash	\$27.214.747	\$5,403.248	(\$13,719,974)	\$3.858	\$0	\$0	\$18,901,879
Total Fund \$1,042,857,446 \$13,397,163 -\$13,988,141 \$770,367 -\$136,949 \$33,905,864 \$1,076,805,750								

## **Firefighters' Retirement System** Fiscal Year-to-Date Breakdown of Change in Value

As of December 31, 2010

	June 30, 10	Cash	Cash		Management	Change In	December 31, 10
	Value	In-Flows	Out-Flows	Income	Fees	Market Value	Value
BlackRock	\$38,462,929	\$43,273	\$0	\$553,935	(\$75,853)	\$6,839,060	\$45,823,343
Tradewinds	\$67,097,881	\$6,219	(\$29,338)	\$591,371	(\$234,664)	\$15,781,368	\$83,212,837
Vanguard Large Cap Index Fund	\$17,076,072	\$0	\$0	\$214,014	\$0	\$3,882,945	\$21,173,032
Advisory Research	\$42,185,114	\$0	\$0	\$358,222	(\$181,885)	\$10,391,584	\$52,753,035
Greenspring Associates	\$23,855,194	\$0	(\$91,932)	\$0	\$0	\$4,463,659	\$28,226,921
Energy Opportunity Fund	\$37,112,888	\$0	\$0	\$101,643	(\$203,645)	\$18,531,963	\$55,542,849
Total Domestic Equity Managers	\$225,790,078	\$49,492	(\$121,270)	\$1,819,185	(\$696,046)	\$59,890,579	\$286,732,017
Thornburg International Equity	\$53,871,669	\$0	(\$10,511)	\$312,430	(\$178,562)	\$12,852,411	\$66,847,439
LSV International Equity	\$31,100,888	\$0	(\$18,295)	\$375,164	(\$197,359)	\$8,622,964	\$39,883,361
KB Water	\$20,987,824	\$0	\$0	\$0	\$0	\$5,423,878	\$26,411,702
Fisher Investments	\$20,991,444	\$0	(\$5,849)	\$80,695	(\$68,670)	\$6,599,433	\$27,597,054
Total International Equity Managers	\$126,951,825	\$0	(\$34,655)	\$768,290	(\$444,591)	\$33,498,686	\$160,739,555
Total Equity Managers	\$352,741,904	\$49,492	(\$155,925)	\$2,587,474	(\$1,140,637)	\$93,389,265	\$447,471,572
РІМСО	\$53,767,644	\$0	\$0	\$741,518	\$0	\$796,716	\$55,305,879
Orleans Capital	\$53,767,644 \$62,270,216	\$0 \$0	\$0 \$0	\$1,468,257	<del>ە</del> ت (\$45,579)	\$3,042,604	\$66,735,498
Commonwealth	\$11,999,806	\$0 \$0	\$0 (\$229,219)	\$1,400,257 \$0	(\$43,379)	\$3,042,004 \$180,592	\$11,951,180
Barrow Hanley Corporate Bond Fund	\$31,350,600	\$0 \$0	(\$229,219)	\$0 \$707,861	\$0 (\$48,285)	\$180,592 \$645,899	\$11,951,180 \$32.656.075
Ashmore EMDF	\$33,744,899	\$0 \$0	\$0 \$0	\$707,001	\$0	\$2,525,502	\$36,270,401
The Clinton Group CES II	\$36,747,401	\$0 \$0	(\$18,447,401)	\$0 \$0	\$0 \$0	\$1,125,819	\$19,425,819
FIA - Leveraged	\$58.069.352	\$0 \$0	\$0	\$0	\$0 \$0	\$3,376,350	\$61,445,702
NLTP Loan	\$14,999,559	\$0	\$0	\$0	\$0	\$0	\$14,999,559
Total Fixed Income Managers	\$302,949,477	\$0	(\$18,676,620)	\$2,917,636	(\$93,864)	\$11,693,482	\$298,790,112
The Clinton Group Magnolia	\$33,808,595	\$0	\$0	\$0	\$0	\$2,514,620	\$36,323,215
Lighthouse Diversified Fund Limited	\$18,031,374	\$0	\$0	\$0	\$0	\$1,299,240	\$19,330,614
Bay Resources Partners Offshore Fund	\$19,695,746	\$0	\$0	\$0	\$0	\$4,910,517	\$24,606,263
Scoggins Fund	\$22,743,568	<b>\$0</b>	\$0	\$0	\$0 \$0	\$926,434	\$23,670,001
Argonaut	\$14,688,025	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0 \$0	\$523,034	\$15,211,059
Sand Spring Capital	\$970,793	\$0	\$0	\$0 \$0	\$0	\$33,533	\$1,004,326
CA Recovery Fund LLC Ironwood Liquidation Reserve	\$13,710,075 \$843,120	\$0 \$0	(\$1,096,806) (\$569,186)	\$0 \$0	\$0 \$0	\$1,053,283 \$0	\$13,666,552 \$273,934
Total Hedge Fund Managers	\$843,120	\$0 \$0	(\$509,180) (\$1,665,991)	\$0 \$0	\$0 \$0	\$11,260,661	\$134,085,964
Total freuge Fund Managers	φ <b>124,4</b> /1,2/5	φυ	(\$1,005,771)	φυ	φυ	φ11,200,001	\$1 <b>54,005,704</b>
Murphree Venture (\$2 MM)	\$1,629,977	\$0	\$0	\$0	\$0	\$0	\$1,629,977
Louisiana Fund I (\$1 MM)	\$1,621,567	\$150,000	\$0	\$0	\$0	\$0	\$1,771,567
DTC Private Equity II-Q, LP (\$7.5 MM)	\$4,560,174	\$375,000	\$0	\$0	\$0	\$0	\$4,935,174
Greenspring Associates (\$9.2 MM)	\$5,850,692	\$923,000	(\$97,586)	\$0	\$0	\$0	\$6,676,106
DCM Private Equity II (\$7.5 MM)	\$4,991,442	\$218,750	\$0	\$0	\$0	\$0	\$5,210,192
FECP II (\$20 MM)	\$16,226,908	\$300,872	(\$1,812,917)	\$834,165	\$0	\$0	\$15,549,028
FECP III (\$20 MM)	\$4,333,452	\$8,401,001	(\$195,786)	\$85,419	(\$95,164)	\$58,255	\$12,587,178
Sail Venture Partners II (\$30 MM)	\$19,026,874	\$4,823,296	(\$83,098)	\$0	(\$113,564)	\$5,868,223	\$29,521,731
Total Private Equity Managers	\$58,241,086	\$15,191,919	(\$2,189,387)	\$919,584	(\$208,728)	\$5,926,478	\$77,880,953
Invesco Global REIT	\$22,543,211	\$0	\$0	\$0	(\$85,393)	\$5,656,911	\$28,114,729
Americus Fund (\$10 MM)	\$12,096,002	\$760,320	(\$526,086)	\$503,219	\$0	(\$428,846)	\$12,404,609
Sentinel Real Estate Fund	\$18,292,032	\$0	(\$168,675)	\$337,350	\$0	\$0	\$18,460,708
FRS - LB (\$25 MM)	\$9,562,645	\$175,342	\$0	(\$51,980)	(\$23,084)	\$0	\$9,662,923
JP Morgan India (\$10 MM)	\$4,012,300	\$2,109,208	\$0	\$0	\$0	\$0	\$6,121,508
FRS - GA (\$9 MM)	\$8,997,696	\$192,357	\$0	\$0	\$0	\$0	\$9,190,054
Timbervest Crossover Fund (\$16 MM)	\$7,425,993	\$1,600,000	\$0	\$0	\$0	\$12,456	\$9,038,449
AEW Partners VI LP (\$20 MM)	\$543,371	\$5,660,377	(\$193,231)	\$0	\$0	\$0	\$6,010,517
Total Real Estate Managers	\$83,473,252	\$10,497,604	(\$887,992)	\$788,589	(\$108,477)	\$5,240,521	\$99,003,497
Total Cash	\$25,285,802	\$65,729,571	(\$73 150 034)	¢27 (04	\$0	(01 1 4 3)	\$18,901,879
Northern Trust Cash Collateral	\$25,285,802 \$671,772	\$65,729,571	(\$72,150,034) \$0	\$37,684 \$0	<del>\$0</del> \$0	(\$1,143) \$0	\$18,901,879 \$671,772
Total Fund	\$947,854,588	\$91,468,586	-\$95,725,949	\$7,250,966	-\$1,551,706	\$127,509,264	\$1,076,805,750
rotar runu		Net Cash Flow	(\$4,257,363)	φ1,430,900	-\$1,551,700	¢147,505,204	\$128,951,162
		Litt Cash Flow	(000,10me+4)				φ120,751,102