



# **FIREFIGHTERS RETIREMENT SYSTEM**

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**MEETING OF THE  
BOARD OF TRUSTEES  
FRIDAY, DECEMBER 14, 2012, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

## **AGENDA**

### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on November 8, 2012.
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

### **II. Old Business-**

- (1) Discussion and action regarding concluding FRS Investment Consultant RFP process, including but not limited to ratification of action taken related to fee/contract negotiations, and all related matters.
- (2) Discussion and action regarding lawsuit styled as *Firefighters' Retirement System v. Regions Bank, et al.*, Suit No. 567,874, Division O, 19<sup>th</sup> Judicial District Court, East Baton Rouge Parish, Louisiana, and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation based on FRS' receipt of formal written demand, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matters cited in agenda item II(2) above; all pertinent notifications have been provided.*

**III. New Business-**

- (1) Discussion and action regarding FRS actuarial valuation for FY 2011-12, and all related matters.

*TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(1) involves but is not limited to the discussion of the following subjects: Actuarial methods and assumptions, Plan demographics and liability experience, Funding analysis, Actuarial value of assets, Unfunded accrued liabilities, Year-to-year comparisons, and all matters relative thereto. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (2) Discussion and action regarding FRS Consolidated Annual Financial Report (CAFR) for FY 2011-12, inclusive of all financial statements, schedules, and the FRS Compliance Questionnaire relative to the FY 2011-12 audit, and all related matters.
- (3) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for November 2012, **(B)** Request for extension of period for reinvestment of proceeds related to Franchise Equity Partners III Fund - Capital Springs, and **(C)** Request for additional investment capital by Sail Venture Management o/b/o Louisiana Sustainability Fund, and all matters related to the foregoing items.
- (4) Discussion and action regarding NCPERS/Prudential Group Decreasing Term Life Insurance, and all related matters.
- (5) Discussion and action regarding proposed legislation for the upcoming legislative session convening in March 2013, and all related matters.
- (6) Discussion and action regarding proposed FRS police relative to payment of DROP/IBO proceeds when no beneficiary is named, and all related matters.
- (7) Discussion and action regarding proposed FRS policy relative to a non-job-related disability retiree making application for job-related disability benefits based on the same disabling condition, and all related matters.

**IV. Other Business-**

Miscellaneous Items

**FRS Agenda**  
**December 14, 2012**  
**Page - 3 -**

- Chart- State and Statewide Systems' Investment Returns, "As of 09/30/12"
- Article- LASERS Investment Returns Up 11%
- Notice- LATEC Education Symposium
- Notice- NCPERS 2013 Legislative Conference

Check Register