

**Firefighters' Retirement System
Annual Budget to YTD Actual Comparison**

Category	Revised Budget Annual 2015	Actual Jul 2014-Mar 2015	% Expended
ADMINISTRATIVE			
Salaries Expense	704,198	426,712	61%
Payroll Tax Expense	10,211	7,214	71%
Employee Retirement Cost	133,057	72,980	55%
Employee Health Insurance Expense	77,260	46,670	60%
Employee Life Insurance Expense	1,392	996	72%
SUBTOTAL ADMINISTRATIVE	926,118	554,572	60%
PROFESSIONAL SERVICES			
Medical Examinations	17,500	7,788	45%
Accounting Fees	116,545	80,850	69%
Actuarial Fees	90,200	56,426	63%
IT Support Expense	89,494	65,565	73%
Member Death Research Fees	1,375	691	50%
Bank Service Charge	8,600	8,903	104%
Contract Services	42,000	33,308	79%
Other Legal Fees	395,000	88,622	22%
FRS Fletcher Legal Expenses	255,000	153,214	60%
SUBTOTAL PROFESSIONAL SERVICES	1,015,714	495,366	49%
OFFICE			
Printing Expense	8,700	3,907	45%
Postage Expense	37,000	24,204	65%
Office Expenses	34,200	26,795	78%
Dues and Subscriptions	10,000	3,744	37%
Advertising Expense	9,800	1,111	11%
Building & Maintenance Expense:			
Utilities	17,000	12,011	71%
Telephone	5,850	3,754	64%
Insurance	6,100	4,969	81%
Equipment Maintenance	3,500	185	5%
Building & Grounds Maintenance	87,120	79,181	91%
Depreciation	51,000	39,618	78%
Miscellaneous expense	0	0	0%
Total Building & Grounds Maintenance Expense	170,570	139,718	82%
SUBTOTAL OFFICE	270,270	199,479	74%
TRAVEL			
Board Members Travel Expense:			
Board Meetings	18,650	6,260	34%
Conferences/Workshops	15,000	4,921	33%
Board Business	4,000	1,602	40%
Subtotal Board Travel Expense	37,650	12,783	34%
Staff Travel Expense:			
Legal Support	4,000	181	5%
Conferences/Workshops	4,950	2,105	43%
Due Diligence Reviews	5,550	0	0%
FRS Retirement Presentations/Misc.	800	748	94%
Routine	250	57	23%
Subtotal Staff Travel Expense	15,550	3,091	20%
Hotel Expenses:			
Board - Board Meetings	4,150	2,442	59%
Board - Conferences/Workshops	18,650	16,709	90%
Staff - Legal Support	1,500	1,228	82%
Staff - Conferences/Workshops	6,200	6,184	100%
Staff - Due Diligence Reviews	5,500	0	0%
Staff - FRS Retirement Presentations/Misc.	800	428	54%
Subtotal Hotel Expense	36,800	26,991	73%
OTHER			
Board Per Diem	6,300	2,625	42%
Conference Registration - Board	11,175	3,350	30%
Conference Registration - Staff	2,100	1,275	61%
Staff Training/Continuing Education	3,400	1,528	45%
SUBTOTAL OTHER	22,975	8,778	38%
GRAND TOTAL	2,325,077	1,301,054	56%

**Firefighters' Retirement System
YTD Budget to YTD Actual Comparison**

Category	Budget	Actual	Over/Under	% Expended
	Jul 2014-Mar 2015	Jul 2014-Mar 2015		
ADMINISTRATIVE				
Salaries Expense	514,606	426,712	(87,894)	83%
Payroll Tax Expense	7,461	7,214	(247)	97%
Employee Retirement Cost	102,633	72,980	(29,653)	71%
Employee Health Insurance Expense	57,945	46,670	(11,275)	81%
Employee Life Insurance Expense	1,044	996	(48)	95%
SUBTOTAL ADMINISTRATIVE	683,689	554,572	(129,117)	81%
PROFESSIONAL SERVICES				
Medical Examinations	13,125	7,788	(5,337)	59%
Accounting Fees	100,032	80,850	(19,182)	81%
Actuarial Fees	67,649	56,426	(11,223)	83%
IT Support Expense	64,397	65,565	1,168	102%
Member Death Research Fees	1,032	691	(341)	67%
Bank Service Charge	6,449	8,903	2,454	138%
Contract Services	34,350	33,308	(1,042)	97%
Other Legal Fees	296,249	88,622	(207,627)	30%
FRS Fletcher Legal Expenses	191,250	153,214	(38,036)	80%
SUBTOTAL PROFESSIONAL SERVICES	774,533	495,366	(279,167)	64%
OFFICE				
Printing Expense	6,525	3,907	(2,618)	60%
Postage Expense	27,747	24,204	(3,543)	87%
Office Expenses	25,650	26,795	1,145	104%
Dues and Subscriptions	5,074	3,744	(1,330)	74%
Advertising Expense	7,350	1,111	(6,239)	15%
Building & Maintenance Expense:				
Utilities	12,749	12,011	(738)	94%
Telephone	4,388	3,754	(634)	86%
Insurance	6,100	4,969	(1,131)	81%
Equipment Maintenance	2,624	185	(2,439)	7%
Building & Grounds Maintenance	78,765	79,181	416	101%
Depreciation	38,250	39,618	1,368	104%
Miscellaneous expense	0	0	0	0%
Total Building & Grounds Maintenance Expense	142,876	139,718	(3,158)	98%
SUBTOTAL OFFICE	215,222	199,479	(15,743)	93%
TRAVEL				
Board Members Travel Expense:				
Board Meetings	14,654	6,260	(8,394)	43%
Conferences/Workshops	11,583	4,921	(6,662)	42%
Board Business	4,000	1,602	(2,398)	40%
Subtotal Board Travel Expense	30,237	12,783	(17,454)	42%
Staff Travel Expense:				
Legal Support	2,800	181	(2,619)	6%
Conferences/Workshops	4,950	2,105	(2,845)	43%
Due Diligence Reviews	4,175	0	(4,175)	0%
FRS Retirement Presentations/Misc.	700	748	48	107%
Routine	200	57	(143)	28%
Subtotal Staff Travel Expense	12,825	3,091	(9,734)	24%
Hotel Expenses:				
Board - Board Meetings	3,114	2,442	(672)	78%
Board - Conferences/Workshops	13,818	16,709	2,891	121%
Staff - Legal Support	1,500	1,228	(272)	82%
Staff - Conferences/Workshops	6,200	6,184	(16)	100%
Staff - Due Diligence Reviews	4,125	0	(4,125)	0%
Staff - FRS Retirement Presentations/Misc.	700	428	(272)	61%
Subtotal Hotel Expense	29,457	26,991	(2,466)	92%
OTHER				
Board Per Diem	4,725	2,625	(2,100)	56%
Conference Registration - Board	5,975	3,350	(2,625)	56%
Conference Registration - Staff	2,100	1,275	(825)	61%
Staff Training/Continuing Education	2,549	1,528	(1,021)	60%
SUBTOTAL OTHER	15,349	8,778	(6,571)	57%
GRAND TOTAL	1,761,312	1,301,054	(460,258)	74%