



# **FIREFIIGHTERS RETIREMENT SYSTEM**

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**MEETING OF THE  
BOARD OF TRUSTEES  
WEDNESDAY, APRIL 9, 2013, AT 03:00 PM  
AND  
THURSDAY, APRIL 10, 2013, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

## **AGENDA**

### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call

### **II. Old Business-**

None

### **III. New Business-**

- (1) Wednesday, April 9, 2014:
  - (A) Private Equity Secondaries Manager Interviews-
    - (i) 03:15 Landmark Equity Partners (Fund XV)
    - (ii) 04:15 Lexington Capital Partners (Fund VIII)
  - (B) Summary and Manager Selection Recommendation
  - (C) Personnel Committee Report/Budget and Finance Committee Report- Discussion and action regarding all recommendations made by the foregoing committees, and all related items.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of FRS personnel; all proper notices provided.*

- (D) Recess Board Meeting
- (2) Thursday, April 10, 2014:
  - (A) Reconvene Board Meeting



- (B) Roll Call
- (C) Discussion and action regarding minutes of the board meeting held on March 13, 2014
- (E) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

- (F) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for March, 2014, **(ii)** Update regarding key personnel change at NEPC; **(iii)** Update regarding investment management contract with GTAA manager known as AQR Capital Management, and all matters related to the foregoing items.
- (G) Discussion and action regarding FRS bills introduced to be heard in the Regular Legislative Session of 2014; and all related matters.

#### **IV. Other Business-**

- FRS Conference Attendance Survey
- FRS Trustee Education Spreadsheet
- PRSAC-Approved Employer Contribution Rates
- Consultant Contract Annual Fee Reporting Requirement

#### Miscellaneous Items

- Article- Hedge Fund Conspiracy, Fletcher Asset Management and Citco
- Article- MBTA Pension Fund Sues Fletcher Asset Management
- Article- The Frightening Facts About America's Retirement Crisis
- Article- Louisiana Politicians Spent Millions on Perks

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