



FIREFIGHTERS RETIREMENT SYSTEM

P.O. Box 94095, Capitol Station
Baton Rouge, Louisiana 70804-9095
Telephone (225) 925-4060 • Fax (225) 925-4062



**FRS INVESTMENT COMMITTEE
WEDNESDAY, MARCH 13, 2014 AT 3:00 PM
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

None

II. Old Business-

None

III. New Business-

Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for February 2014, **(ii)** FRS asset allocation update and recommendations, **(iii)** Presentation of NEPC Secondaries Manager Market Survey and profile of three fund managers recommended by NEPC as candidates for the FRS board to interview, and all related matters.

IV. Other Business-

profile of three fund managers recommended by NEPC as candidates for the FRS board to interview, and all related matters.

- (2) Discussion and action regarding FRS bills introduced to be heard in the upcoming Regular Legislative Session of 2014; and all related matters.
- (3) Discussion and action regarding General Accounting Standards Board (GASB) Standard No. 67 regarding Financial Reporting for Pension Plans, and all related matters.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(3) involves but is not limited to the discussion of the following subjects: Standard No. 67, and others, as promulgated by the General Accounting Standards Board regarding the recognition and reporting of pension liabilities, including any unfunded accrued liability. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

IV. Other Business-

- Letter- Stockstill/Phares (IG) 02-18-14, re Jeff Parish Matter
- Letter- Stockstill/Caldwell (AG) 02-18-14, re Jeff Parish Matter

Miscellaneous Items

- Article- Pension Funds Sue on a Deal Gone Bad
- Article- Louisiana Retirement Legislation Focuses on COLA Increases

Check Register

Placeholders-

- (1) Discussion and action regarding FRS investments in two funds known as Sail Venture Partners II and the Louisiana Sustainability Fund, and all related matters.

The FRS board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS regarding the juridical entities identified in Agenda Item II(1) above; all pertinent notifications have been provided.

Recess FRS Board Meeting
Convene FRS-GA LLC Advisory Committee Meeting

Discussion regarding investment options of FRS-GA LLC regarding property known as the Gainesville Vision property, located in Gainesville, Georgia, and all related matters.

The FRS-GA LLC Advisory Committee hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS-GA LLC; all pertinent notifications have been provided.

Adjourn FRS GA LLC Advisory Committee Meeting
Reconvene FRS Board Meeting