

**Firefighters' Retirement System**  
**For the Six Months Ending December 31, 2010**

<b>Category</b>	<b>Budget</b>	<b>Actual</b>	<b>Percent Expended</b>
<b>ADMINISTRATIVE</b>			
Salaries Expense	428,205	192,135	45%
Payroll Tax Expense	6,208	3,343	54%
Employee Retirement Cost	92,065	43,535	47%
Employee Health Insurance Expense	40,175	20,087	50%
Employee Life Insurance Expense	960	468	49%
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>567,613</b>	<b>259,568</b>	<b>46%</b>
<b>PROFESSIONAL SERVICES</b>			
Medical Examinations	20,000	14,837	74%
Accounting Fees	47,000	15,000	32%
Actuarial Fees	71,640	22,730	32%
IT Support Expense	23,100	17,284	75%
Member Death Research Fees	1,275	643	50%
Bank Service Charge	7,500	3,368	45%
Contract Services	3,500	496	14%
Legal Fees	50,000	8,571	17%
<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>224,015</b>	<b>82,929</b>	<b>37%</b>
<b>OFFICE</b>			
Printing Expense	4,100	842	21%
Postage Expense	22,000	12,108	55%
Equipment Maintenance	5,000	2,201	44%
Office Supplies	14,470	5,675	39%
Dues and Subscriptions	8,600	2,214	26%
General Liability Insurance	6,500	6,140	94%
Advertising Expense	13,350	0	0%
Net Building Expense	21,110	6,354	30%
<b>SUBTOTAL OFFICE</b>	<b>95,130</b>	<b>35,533</b>	<b>37%</b>
<b>TRAVEL</b>			
<b>Board Members:</b>			
Board Travel Expense - Board Meetings	16,275	4,943	30%
Board Travel Expense - Conferences	4,600	1,941	42%
Board Travel Expense - Board Business	1,000	1,062	106%
<b>Subtotal Board Travel Expense</b>	<b>21,875</b>	<b>7,946</b>	<b>36%</b>
<b>Staff:</b>			
Staff Travel Expense - Conferences	685	604	88%
Staff Travel Expense - FRS Workshops	2,500	216	9%
Staff Travel Expense - Routine	250	0	0%
<b>Subtotal Staff Travel Expense</b>	<b>3,435</b>	<b>820</b>	<b>24%</b>
<b>Hotel:</b>			

Board Hotel Expense - Board Meetings	7,425	2,275	31%
Board Hotel Expense - Conferences	3,965	2,708	68%
Staff Hotel Expense - Conferences	3,440	1,984	58%
Staff Hotel Expense - FRS Workshops	750	0	0%
<b><i>Subtotal Hotel Expense</i></b>	<b>15,580</b>	<b>6,967</b>	<b>45%</b>
<b><i>OTHER</i></b>			
Board Per Diem	5,625	1,950	35%
Conference Registration - Board	1,675	775	46%
Conference Registration - Staff	500	630	126%
<b><i>SUBTOTAL OTHER</i></b>	<b>7,800</b>	<b>3,355</b>	<b>43%</b>
<b><i>GRAND TOTAL</i></b>	<b>935,448</b>	<b>397,117</b>	<b>42%</b>